

RICHMOND STREET COMMUNITY CHURCH,
CHURCH OF THE NAZARENE MARYBOROUGH INC.

STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 30 SEPTEMBER 2022

INCOME:

Church Tithes & Offerings		17,393.00
Sundry Receipts -		
Chatterbox Donations	1,184.60	
Child Sponsorship	98.40	
Grants Received	1,000.00	
Van & Vintage Christmas	320.00	
Sundry Donations	399.60	
		3,002.60
Ladies Retreat		540.00
Interest Received		0.00
TOTAL INCOME		20,935.60

LESS EXPENDITURE:

Budget -		
District	3,221.14	
NMI World Evangelism Fund	68.29	
		3,289.43
NWMS Remittances -		
NMI Sponsor a Child	540.00	
	0.00	
		540.00
Annual Return Lodgement Fees		57.60
Donations		500.00
Electricity		2,636.05
Furniture & Equipment		1,227.27
Hire of Equipment		0.00
Insurance		3,038.97
Kitchen/Catering Supplies		100.00
Ladies Retreat		540.00
Ministry Resources -		
Pastor's Ministry Expenses	1,200.00	
General Ministry Resources	0.00	
		1,200.00
Performing Rights Fees		210.91
Rates		3,961.27
Repairs, Maintenance, Replacements		468.15
Telephone		924.52
Website Fees		0.00
TOTAL EXPENDITURE		18,694.17
NET SURPLUS		\$2,241.43

See attached Audit Report

RICHMOND STREET COMMUNITY CHURCH,
CHURCH OF THE NAZARENE MARYBOROUGH INC.

STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2022

MEMBERS' FUNDS:

Balance at Beginning of Year	328,731.55
Plus Net Surplus for the Year	2,241.43
	<u>\$ 330,972.98</u>

Represented by:

CURRENT ASSETS:

ANZ Bank	12,081.12	
GST Receivable	<u>428.95</u>	
		12,510.07

NON-CURRENT ASSETS:

Land & Buildings - at Cost	448,441.65	
Plus Accumulated Capitalised Interest	<u>179,417.97</u>	
		627,859.62

TOTAL ASSETS	<u>640,369.69</u>
--------------	-------------------

NON-CURRENT LIABILITIES:

P & ML Wilson Staff Pension Fund	<u>309,396.71</u>
----------------------------------	-------------------

TOTAL LIABILITIES	309,396.71
-------------------	------------

NET ASSETS	<u>\$ 330,972.98</u>
------------	----------------------

I have audited the financial records of Richmond Street Community Church, Church of the Nazarene, Maryborough Incorporated for the year ended 30 September 2022.

Procedures were undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with the cash basis of accounting whereby revenue is recorded when it is received, expenses are recorded when they are paid, and no assets or liabilities, other than real property, loan, cash and bank balances are recorded. My audit opinion has been formed on the above basis.

In my opinion, the foregoing financial statements present fairly the results of the operation for the stated period and the financial position as at the end of that year.



Lynton Lewis FCPA

29 October 2022