

**Farm Animal Rescue Inc.**

**ABN 12 960 709 467**

**Financial Statements**

**July 2016 to 30 June 2017**

The records for this organisation have been examined in relation to the statements provided and show a true and fair view of the activities from July 2016 to 30 June 2017

A.R. Allpress *A R Allpress* 31 October 2017

Approved by the Office of Fair Trading

# Farm Animal Rescue

## BALANCE SHEET

As of June 30, 2017

	TOTAL
<b>ASSETS</b>	
Current Assets	
Accounts receivable	A\$6,205.42
Cash and cash equivalents	60,748.53
Inventory	
Food Products	89.96
Merchandise	8,272.84
<b>Total Inventory</b>	<b>8,362.80</b>
Prepaid expenses	2,742.58
<b>Total Current Assets</b>	<b>A\$78,059.33</b>
<b>Total Assets</b>	<b>A\$78,059.33</b>
<b>LIABILITIES AND SHAREHOLDER'S EQUITY</b>	
Current liabilities:	
Accounts payable	A\$7,274.72
BAS Liabilities Payable	550.12
Fundraising Revenue - Specific	6,160.00
Grants Received	28,117.38
Other current liabilities	5,756.05
Payroll liabilities	8,236.54
<b>Total current liabilities</b>	<b>A\$56,094.81</b>
Shareholders' equity:	A\$21,964.52
<b>Total liabilities and equity</b>	<b>A\$78,059.33</b>

# Farm Animal Rescue

## PROFIT AND LOSS

July 2016 - June 2017

	TOTAL
<b>INCOME</b>	
Donation Boxes Income	15,743.95
Donations Received	18,893.56
Fundraising	35,378.99
Open Days	15,166.88
Private Visits	2,290.88
Sales of Product Income	12,399.85
Special Events	14,254.72
Sponsorship	41,138.40
Supporters Club	6,881.60
<b>Total Income</b>	<b>A\$162,148.83</b>
<b>COST OF SALES</b>	<b>A\$1,173.32</b>
<b>GROSS PROFIT</b>	<b>A\$160,975.51</b>
<b>OTHER INCOME(LOSS)</b>	
Grant Revenue	6,191.31
Interest income	264.84
<b>Total Other Income(Loss)</b>	<b>A\$6,456.15</b>
<b>EXPENSES</b>	
Animal Costs	55,855.56
Motor vehicle expenses	6,037.71
Office, general and administrative expenses	
Administrative Expenses	5,222.11
Other Expenses	8,874.70
<b>Total Office, general and administrative expenses</b>	<b>14,096.81</b>
Payroll Expenses	47,117.17
Property Expenses	20,681.13
Volunteer Expenses	10,087.80
<b>Total Expenses</b>	<b>A\$153,876.18</b>
<b>OTHER EXPENSES</b>	
BAS Roundoff Gain or Loss	-12.09
Grant Expenditure	6,191.31
Prior Year Adjustments	895.23
<b>Total Other Expenses</b>	<b>A\$7,074.45</b>
<b>NET EARNINGS</b>	<b>A\$6,481.03</b>