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AUSTRALIAN CULTURE  
FOR CHRIST

# CHRISTIAN MEDIA & ARTS AUSTRALIA LTD 2018 ANNUAL REPORT



# CHRISTIAN MEDIA & ARTS AUSTRALIA LIMITED

## ANNUAL GENERAL MEETING FOR THE 2018 FINANCIAL YEAR

WHEN:	Thursday 16 May 2019
WHERE:	CONNECT19 Media Conference QT Hotel 7 Staghorn Ave Surfers Paradise QLD

#	TOPIC	TIME (AEDT)	NOTES
		2:45pm	<b>Opening Prayer</b>
1	Welcome	2:50pm	Chairman's welcome and address. To note any apologies. To formally adopt the agenda and nominate secretary for the meeting.
2		2:55pm	Minutes of Annual General Meeting – 3 May 2018
3	Business Arising: Annual Reports	3:05pm	Reports <ul style="list-style-type: none"><li>• Chairman's Report – Phil Edwards</li><li>• CEO's Report including Finance Report – Nathan Brown</li></ul>
4	Items to Action	3:20pm	Motion: "That Jack Ford Chartered Accountants be appointed auditor for the 2019 financial year, and if he is unavailable, that the Board be authorised to engage a suitably qualified person to act in this capacity."
6	Election of Board Members	3:35pm	Three Director positions open for nominations. Three (3) eligible Members have nominated for election to the Board: <ul style="list-style-type: none"><li>• Karl Faase</li><li>• Penny Mulvey</li><li>• Richard Daniel</li></ul>
7	Prayer	3:45pm	Prayer of dedication for all Board Members.



#	TOPIC	TIME (AEDT)	NOTES
8	General Business		None
9	Closing Prayer	3:50pm	
10			Appendix A – Audited Financial Documents Appendix B – CMAA Partnership Proposal
11		4.00pm	<b>Meeting Close</b>



MINUTES OF AGM 2018

# CHRISTIAN MEDIA & ARTS AUSTRALIA LIMITED

## MINUTES OF ANNUAL GENERAL MEETING

THURSDAY 3 MAY 2018  
HELD AT QT HOTEL, GOLD COAST QLD

**Meeting Opened** at approximately 2.45pm AEST

### 1.1 PRESENT

Board members: Phil Edwards (Chair), Stuart Harris, Karl Faase, Stephen O'Doherty, Susan Sohn, Richard Daniel

and Members as set out in Annexure A.

**Apologies:** Penny Mulvey, David Turrell, Ben Whimpey, Rick Broome, Dennis Outred

### 2.1 CHAIR AND MEETING WELCOME

**Open in prayer:** Phil Edwards prayed for the meeting

As Chair, Phil Edwards **welcomed** all to the meeting

Alan Rich was asked to be the Minutes secretary

### 3.1 MINUTES OF AGM HELD 17 MAY 2017

**Motion: Resolved that:**

1. The Minutes of the previous AGM held 17 May 2017 be accepted as true and accurate; the Chair be authorised to sign those Minutes

### 4.1 BUSINESS ARISING FROM THOSE MINUTES

Nil

### 5.1 REPORTS

The meeting accepted the following Reports:

#### 5.1.1 Chairman's Report

Presented by Phil Edwards

The Chairman noted that CMAA has come a long way; that the last 12 months had been a landmark year; that CMAA was sparking a movement that transforms lives; that God is doing some great stuff; that he was excited by the future. Phil thanked the members for their engagement in what the organisation is doing.



### 5.2.1 Financial Report

Presented by Nathan Brown. He noted the following:

- Financials – last year was a challenging year, with a financial loss in 2017.
- A change in the grant system affected the community broadcasting sector.
- Conference sponsorship has significantly increased and looks great for 2019.
- Two tax-deductible giving funds have been set up – Media Fund and Arts Fund.
- CMAA is in the process of creating a Case for Support for financial giving.

The meeting **approved** the Audited Financial Statements as presented.

### 5.3.1 CEO's Report

Presented by Nathan Brown. He noted the following:

- Changes to staff – departure of Michelle De Rooy. Employment of Claire Randall and Vangie van Esch.
- Thanks to the Board for their continued support.
- The Greenhouse Initiatives initiated or continued during the year.
- NRB Update: For the first time ever, Australia Presents was able to present a session on the main stage of NRB, which was a big step forward.

## 6.1 RESOLUTIONS

### 6.1.1 Appointment of Auditor

**Motion: Resolved unanimously that:**

Jack Ford Chartered Accountant be appointed auditor for the 2018 financial year, and if he is unavailable, that the Board be authorised to engage a suitably qualified person to act in this capacity.

### 6.2.1 Changes to the Constitution

Nathan Brown and Alan Rich presented the proposed changes to the Constitution:

- The introduction of an Associate Membership class that reaches out especially to the arts community.
- Associate Members will not have voting rights.
- All the changes relate to the addition of Associate Members

**Motion: Resolved unanimously that:**

The changes to the Constitution as presented in the papers calling the AGM be accepted.

### 6.3.1 Election of Board Members

There were three nominees for the three Board positions, so a formal vote was not required. As a result, the following were declared by the Chair as elected as Directors:

- Susan Sohn (for a 3-year term)
- Phil Edwards (for a 3-year term)
- Stuart Harris (for a 3-year term)

The Chairman presented the Board to the meeting. Bevan Jones, Melissa Humphreys and Hank David prayed over the Board.

## 7.1 GENERAL BUSINESS



Nil.

**Meeting closed** in prayer from members at approximately 3.20pm.

.....  
Chair



## ANNEXURE A - ATTENDEES

# CHRISTIAN MEDIA & ARTS AUSTRALIA LIMITED ANNUAL GENERAL MEETING

THURSDAY 3 MAY 2018  
HELD AT QT HOTEL, GOLD COAST QLD

NAME	MEMBER ORGANISATION	VOTING REP? Y/N
Richard DANIEL	CV Global Network	Y
Elizabeth TORRES-RUSSELL	Vision Christian Media	N
Phillip RENTSCH	LiveFM	Y
Celia KUPIAK	LiveFM	N
Eliezer GONZALEZ	GNU	Y
Hank DAVID	Aussie Grown Radio	Y
Nellie HANKEL	Aussie Grown Radio	N
Stephen WILKINSON	Hope Media	N
Karl FAASE	Olive Tree Media	Y
Matthew PERRIE	91.9 Fresh FM (non-Member)	N
Werner EGGER	Rhema 99.9	Y
John SEDMAN	Rhema 99.9	N
Phil GRAY	Salt 106.5	Y
Peter MCCOY	Geelong Christian Media	Y
Melissa Humphreys	Emanate Arts (non-Member)	N
Brett Taylor	Tiny Giants Co (non-Member)	N
Bevan JONES	98five Sonshine FM	Y
Alan RICH	Genesis Foundation (non-Member)	N
Stephen O'DOHERTY	Hope Media + Family Radio LTD	Y
Susan SOHN	4BMedia	Y
Michael LAVERTY	CMAA + SPARC	N
Mike JEFFS	ACCTV	Y
Stuart HARRIS	ACCTV	N
Samantha VALICH	Monostory	Y
Arthur MUHL	96Five	Y
Ema DOS SANTOS	Eagle Scope (non-Member)	N
Jenny ANDERSON	1WayFM	N
Brett ANDERSON	1WayFM	Y
Jarrold GRAETZ	LightFM Melbourne	Y
Claire RANDALL	CMAA	N
Nathan Brown	CMAA	Y



## CHAIRMAN'S REPORT

You don't have to look very hard to see that our culture is changing, and as ever, media and arts lead the charge. We are in business of powerful tools of expression and influence, and now with every person able to have their own megaphone, there need for strong and confident countercultural Christian media and arts communicators is growing.

There are many fine examples of such people within the CMAA community, but I feel we have only just scratched the surface. Your CMAA board continue to seek God for the strategies that will enable us to be catalysts for equipping, and inspiring unity, excellence and impact for the cause of Christ through media and arts.

In doing so we must keep our eyes forward in a way that Paul urged the church at Ephesus: *"...(I) beg you to lead a life worthy of your calling, for you have been called by God. Always be humble and gentle. Be patient with each other, making allowance for each other's faults because of your love. Make every effort to keep yourselves united in the Spirit, binding yourselves together with peace"* - Eph 4:1-3

You can't get much more counter-cultural than that!





The past year has been one of building on the foundations laid earlier, with fine tuning and strengthening. As you will read in the reports, good things are happening as we work together toward the shared vision of a culture where Australian lives and society are redeemed and transformed through knowing Jesus Christ.

On behalf of the board, I would like to express our thanks to CMAA's dedicated staff and volunteers, our members and financial supporters. I would especially like to commend CEO Nathan Brown for his ongoing leadership and tenacity.

**PHIL EDWARDS**

**CHAIRMAN**



# FINANCE REPORT

2018 was a turnaround year financially for the organisation with CMAA ending the year with a small surplus of \$5876. (A\$148,406 increase on the previous year.) This result was brought about through tight expense management throughout the year and being strategic with spending and grant applications.

Finances are still tight, and weekly cash-flow reporting is an ongoing activity. That stated, we have turned a corner that will set the organisation on a firmer foundation in 2019.

2018 also saw a significant shift in our undergirding financial model. CMAA is thankful for the vision and servant leadership of key media radio station members in suggesting and supporting a change in fee structure to a percentage of revenue model to ensure we have a strong sector body for the future. This change in fees has already enabled new services to be brought online for members and brings with it a sustainable financial foundation for sustainability and growth for the organisation.

The audit of financial accounts has been prepared by Jack Ford Chartered Accountants finding the organisation in compliance with the Corporations Act 2001, Australian Accounting Standards and International Financial Reporting Standards giving a true and fair representation of the financial position as at 31 December 2018.



## CEO'S REPORT

**We are living in a significant cultural moment that will impact the future of our nation – and I believe CMAA and our members are being positioned by God for a significant season of influence and impact.**

As I have shared before, I believe we are no longer the Christian nation we once were. A moral order of liberalism and secularism has challenged our Judeo-Christian values and heritage and is contributing to the depth of consequences for individuals, families and communities.

The number of Australians who do not identify with a religion or spiritual belief is on the rise with almost one in three (32%) not identifying with a religion. Add to this the perception of the church and Christianity in light of the Royal Commission into Institutional Responses to Child Sexual Abuse, and even the way the church handled the Same Sex Marriage Debate, and is it any wonder people are moving away from identification with a religion or spiritual belief?



However, the silver lining is that 52% of Australians are open to changing their religious views given the right circumstances and evidence. Younger Australians are even more open to changing their current religious views than older generations. (McCrindles Faith and belief survey.)

Add to this the fact that CMAA media member audiences continue to grow with the latest survey data showing a monthly audience of 4.289 million listeners to CMAA community radio stations alone. (McNair yellowSquares January 2019.) Combine this with the reach of the 700+ strong Vision Radio Network, ACCTV, Hillsong TV, and the online and social reach of CMAA member charities, and we are talking about well in excess of 5 million (23%) of the Australian population being reached and influenced each and every month. Add to this the Rhema Broadcasting Group in New Zealand and we have a very large and significant channel into lives, society and culture.

*Media is the primary means of communication used to reach the vast majority of the general public. It influences and affects the learned behaviours, beliefs, attitudes, values and ideals of Australian society and culture.*

What's more is that our media members are unified and highly trusted and valued. Our sector Net Promoter Score (NPS) is north of 50% – which is nearly unheard of as a trust measure. And the measurable impact in people's lives is also significant in terms of impact on decision making, prayer life, Bible reading and church attendance.

*"The artist is the record keeper of present time and keeper of timeless culture."  
Yaroslav Rosputnyak*

Our arts movement, SPARC, also continues to grow in number and influence with over 4,500 Christian creatives as part of the movement.

Suffice it to say, I believe God is positioning the CMAA community for even greater influence and culture creation for the future in order that we may fulfil our vision of seeing the redemption and transformation of lives, society and culture.

To this end, the Board of CMAA has set the two-fold vision for 2030 to:

1. See our united media community grow to reach and influence 50% of the Australian population through our member network encompassing outreach and discipleship media formats, and to
2. See our artist community to grow to over 20,000 Christian creatives impacting the fabric of our society and culture.

This is why CMAA is focused on:



1. Advocating for an open public square with regulatory frameworks that encourage constructive and respectful conversations about faith being held,
2. Championing the standard of excellence of members at the coalface reaching and impacting lives,
3. Facilitating greater collaboration amongst members, and
4. Increasing individual and collective reach and influence.

It is clear that pressures surrounding the media and arts sectors will continue to intensify. From threats to the freedom of speech, to a constant state of disruption, attention scarcity, and an uncertain licensing and regulatory future for broadcasters – we are in a cultural moment that requires a united approach to stewarding a legacy for the future.

This is why we must have a strong, unified vision and voice with a strong sector body representing Christian Media and Arts in Australia. It is also why I am so thankful for the servant leadership of our broadcast media members in raising member fees for 2019. In particular, our larger-market broadcast members need honouring in their willingness to effectively fund services through the new fee structure to see smaller members have the opportunity to have even greater excellence, reach and influence. Thank you!

It is humbling to see God at work in enabling leadership of members to recognise the times and need to create a legacy that ensures the maximisation of reach and influence for the Gospel in the future.

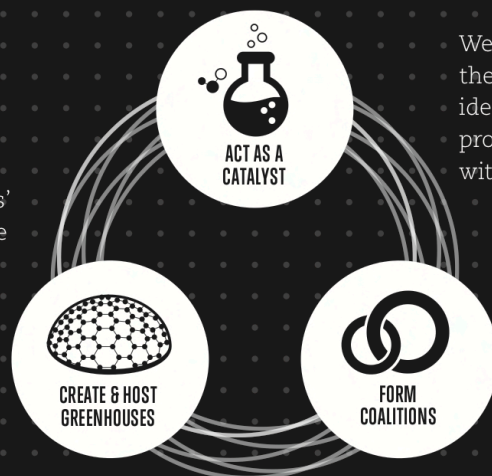
As we look to our objectives over the next three years to 2021 (outlined in the CMAA Partnership Proposal), I am deeply thankful that God has positioned CMAA to be a catalyst for greater advocacy, unity, excellence and creativity to see the hope of Jesus communicated to Australia and beyond.

Thank you for the part you are playing at the coalface toward seeing the redemption and transformation of lives, society and culture through media and the arts.

# OUR OPERATIONAL MODEL

We create and host 'greenhouses' where new projects can incubate before being released into the world - Greenhouses are in the categories of:

1. Networks & Events
2. Tools
3. Products & Services
4. Awards & Scholarships



We act as a catalyst - 'lowering the required energy' for new ideas, coalitions, platforms, projects to be brought to life within the movement

We build coalitions with related organisations in the media and arts domains - to develop new 'greenhouses' and/or increase the strength and effectiveness of the movement

## 2018 GREENHOUSE INITIATIVE HIGHLIGHTS



### THINK GREENHOUSE INITIATIVES INCLUDE:

- The Excellence in Media Awards, seeing over 130 applications and raising the standard of media, innovation and influence in the sector.
- Access to specialised HR services.
- The 4<sup>th</sup> biannual McCrindle NPS survey measuring trust and life impact of Christian media in Australia.
- Coalition relationships with various global players that have also enabled new prizes and the opportunity for expanded thinking, including travel to Radio Days Asia, Q Conference 2020, CMB Momentum conference and more.
- A number of gatherings and think tanks to consider how we advance the influence, unity, creativity and excellence of members and Christians in media and arts. These include the CMAA Digital Taskforce, The Screen Media Taskforce, and CONNECT Women.
- The Q Commons Australia coalition that saw people gather in our cities to dialogue about what good faith looks like that enables their city to flourish.
- Media advocacy initiatives including the NSW SRE Campaign that helped bring bipartisan support for SRE in NSW schools.
- Member webinars each month, helping members think well about their strategy and practice.
- The new HR Member portal, providing best practice templates for HR for all members.



### CREATE GREENHOUSE INITIATIVES INCLUDE:

- The Digital Sustainability Project – funded in part by the CBF, now providing 12 regional and remote radio station members with mobile-optimised, content-rich websites.
- The new social media design calendar – providing high-quality social sharing images and ideas that empower members to engage with their communities of interest.
- The National SPARC Gathering in September 2018 – seeing over 400 Christians in the creative industries attend the two-day event.
- Facilitating the national touring model of For King and Country resulting in over 10,000 Australians coming to experience the band in early 2019.
- Local city gatherings of artists to encourage and champion Christians in the arts.



### SPEAK GREENHOUSE INITIATIVES INCLUDED:

- Media 101 Online Training Program for members as part of membership
- Regular meetings with ACMA to represent members and issues for the future of the sector.
- Representation and participation on the Community Broadcasting Association of Australia (CBA) Round Table influencing the future direction of the Community Broadcasting sector, including funding and structure models.
- Digital Content direct to member websites through the Digital Hub with in excess of 30 contributors.
- Growth in a number of Facebook groups that build community and greater unity for members.
- Monthly Webinars across a range of disciplines from PR to digital, to fundraising, sales, taxation, DGR funds and many more to come.
- Participation and representation at the Christian Music Broadcasters (CMB), the Sydney Prayer Breakfast, the Christian Ministry Advancement Conference, the CBA Conference, the Q Ideas Conference and the NRB Media Convention.
- Further enhancements to Mediapoint providing members and those organisations and individuals looking for a national distribution platform to radio stations.
- The national calendar of events and initiatives, championing a united national approach to seeing Kingdom initiatives supported, valued and championed across Australia.

**The CMAA team comprises a number of specialists working on staff and in a contractor capacity as follows:**



- Nathan Brown – CEO and Executive Officer Media (Full Time)
- Michael Laverty – Creative Director Screen Media & The Arts (including EO SPARC) (Part Time – On Contract)
- Claire Randall – Executive Assistant (Full Time)
- Christer King Edeborg – Marketing and Communications (Part Time – On Contract)
- Kim Wilkinson – Community Correspondent (Part Time)
- Rachel Chow – Digital Co-ordinator (Part Time – On Contract)
- Haylie Price – Digital Projects (On Contract)
- Alan Rich – Strategic Projects (On Contract)
- Sam Valich-Dewhurst – Identity and Communication Strategist (On Contract)

## **IN CONCLUSION**

Once again, I am so thankful to you, our members, who continue to lean in to the mission of seeing Jesus made known through media and the arts.

To our staff, contractors and key volunteers – you are exceptional and without you CMAA would cease to operate and take ground for members. To the CMAA Board of Directors, for your unity, challenge, ongoing support, strategic insight and forward thinking, I am very thankful.

And as always and most importantly – thanks, honour and praise goes to our great God – Father, Son and Holy Spirit – for His continued hand of guidance and for using CMAA and all our members for His Kingdom purposes.

Sincerely,

**NATHAN BROWN**

**CEO**





## RESOLUTIONS

1. That Jack Ford Chartered Accountants be appointed auditor for the 2019 financial year, and if he is unavailable, that the Board be authorised to engage a suitably qualified person to act in this capacity.
2. That there being three vacancies and three nominations, that Karl Faase, Penny Mulvey and Richard Daniel be elected as directors of the CMAA Board for 3-year terms.

## CMAA BOARD OF DIRECTORS

### NOMINEES

#### KARL FAASE

Karl Faase is an Australian Christian communicator, media presenter, leader and social commentator. He is the CEO of Olive Tree Media, an organisation creating unique documentary series for broadcast and church use. *Jesus the Game Changer* is their most recent production.

Karl is regularly called upon as a Christian spokesperson and commentator on a variety of social issues.

With over 20 years of involvement in media, Karl is one of Australia's most experienced Christian radio and television presenters. He is passionate about reclaiming the Christian Gospel as word as well as deed.





## PENNY MULVEY

Penny Mulvey is the Head of Communications and Public Affairs for Bible Society Australia. As well as being the vice chair of CMAA, Penny serves on the Standards Panel of the CMA (Christian Ministry Advancement). Penny's career began in commercial radio and television news. She also produced and presented Women of Hope then Women Today for community radio in the 2000s. Penny served on the Board of Light FM for 11 years, including three as the chair. Penny is married to Peter, has three adult children and worships at Collins St Baptist Church Melbourne.



## RICHARD DANIEL

Richard has been a Board member of CMAA for six years. He currently works for the ministry Christian Vision (CV) as the Partnership Director. CV are in 22 countries globally and Richard is part of the management team and Board for the Asia Pacific region.

He is also the current Chairman for SALT FM, the Sunshine Coast Christian Radio Station, and together with his Board has gone through and understands both good and tough times as well as significant change and increased audience in recent years.

His media and radio experience is longstanding, being CEO of several commercial radio stations in NSW as well as owning two stations in Australia. Throughout his career he has gained significant experience in management, business and media. Now he loves to also invest some of his efforts into training younger people into the industry.

He looks forward to serving members further if accepted on to the Board of CMAA in 2019.



# CHRISTIAN MEDIA AND ARTS AUSTRALIA PTY LIMITED

Financial Report  
For the Year Ended 31 December 2018



**JACK FORD**  
**Chartered Accountants**

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**CHRISTIAN MEDIA AND ARTS AUSTRALIA LIMITED**

**A.C.N. 166 028 226**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

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**CHRISTIAN MEDIA AND ARTS AUSTRALIA LIMITED**  
A.C.N. 166 028 226

**RESPONSIBLE ENTITIES' REPORT**

The Responsible Entities of Christian Media and Arts Australia Limited present their report together with the financial statements for year ended 31 December 2018 and the Independent Audit Report thereon.

**RESPONSIBLE ENTITIES DETAILS**

The names of each person in office at the date of this report are:

Name of Responsible person	RESPONSIBLE ENTITIES		ANNUAL	
	MEETING		GENERAL MEETING	
	No. eligible to attend	No. attended	No. eligible to attend	No. attended
Phillip Edwards	7	7	1	1
Penny Mulvey	7	5	1	0
Stephen O'Doherty	7	5	1	1
Karl Faase	7	6	1	1
Richard Daniel	7	7	1	1
Susan Sohn	7	7	1	1
Stuart Harris	7	7	1	1
Sam Dewhurst	7	5	1	1

The directors have been in office since the 1 January 2018 unless otherwise stated.

**OPERATING RESULTS**

The profit of the entity for the financial period amounted to

Operating profit after income tax \$5,876 ( 2017 \$142,530 Loss).

**SIGNIFICANT CHANGES IN THE STATE OF AFFAIRS**

No significant changes in the entity's state of affairs occurred during the financial period.

**PRINCIPAL ACTIVITIES**

The principal activities of the entity during the course of the period were to advance the Christian faith by providing encouragement and resources to Christians. The entity is also engaged in encouraging the growth of Christians through the Arts and Media in Australia.

**DIVIDENDS PAID OR RECOMMENDED**

No dividends can be paid in terms of the constitution of the entity.

**ADOPTION OF AUSTRALIAN EQUIVALENTS TO INTERNATIONAL FINANCIAL REPORTING STANDARDS (IFRS)**

The company's financial report has been prepared in accordance with the standards of the Australian equivalents to International Financial Reporting Standards (IFRS). The accounts have been reviewed and it has been determined that no adjustments are required and no reconciliation of adjustments arising on the transition to IFRS is necessary.

**AFTER BALANCE DATE EVENTS**

No matters or circumstances have arisen since the end of the financial period which significantly affected or may significantly affect the operation, or the state of affairs of the entity in subsequent financial years.

**LIKELY DEVELOPMENTS AND RESULTS**

There are no likely developments in the operation of the entity and the entity expects to maintain the present status and level of operation.

**ENVIRONMENTAL ISSUES**

The religious operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

## RESPONSIBLE ENTITIES' REPORT (cont'd)

### INFORMATION ON PERSONS OF THE RESPONSIBLE ENTITY

Phillip Edwards	Experience in Commercial and Non-Profit media	Chairperson
Penny Mulvey	Experience in Commercial and Non-Profit media	Deputy Chairperson
Richard Daniel	Experience in Commercial and Non-Profit media	Director
Stephen O'Doherty	Executive of Christian Non-profit organisation	Director
Karl Faase	Executive of Christian Non-profit organisation	Director
Stuart Harris	Experience in Commercial and Non-Profit media	Director
Susan Sohn	Experience in Media and broadcaster	Director
Sam Dewhurst	Experience in Commercial and Non-Profit media	Director

### CORPORATE GOVERNANCE

The composition of the Board is determined by a vote of the directors who are also to be a member of, employee of, or on the governing body of a Member. The minimum number of directors is 6 and the maximum is 8. The entity may by resolution increase or reduce the minimum or maximum number of directors.

### DIRECTORS AND AUDITORS INDEMNIFICATION

The entity has not, during or since the financial period, in respect of any person who is or has been an officer or auditor of the entity or a related body corporate:

- \* indemnified or made any relevant agreement for indemnifying against a liability incurred as an officer, including costs and expenses in successfully defending legal proceedings, or
- \* paid or agreed to pay a premium in respect of a contract insuring against a liability incurred as an officer for the costs or expenses to defend legal proceedings.

### PROCEEDINGS ON BEHALF OF RESPONSIBLE ENTITY

No person has applied for leave of Court to bring proceedings on behalf of the entity or intervene in any proceedings to which the entity is a party for the purpose of taking responsibility on behalf of the entity for all or any part of those proceedings.

The entity was not a party to any such proceedings during the period.

### DIRECTORS BENEFITS

No director has received or has become entitled to receive, during or since the financial period, a benefit because of a contract made by the company or related body corporate with a director, a firm which a director is a member or an entity in which a director has a substantial financial interest, other than the benefits as disclosed in the notes to and forming part of the accounts.

This statement excludes a benefit included in the aggregate amount of emoluments received or due and receivable by directors and shown in the entity's accounts, or the fixed salary of a full-time employee of the parent entity, controlled entity or related body corporate.

### AUDITOR'S INDEPENDENCE DECLARATION

A copy of auditor's independence declaration as required under s60-40 of the *Australian Charities and Not-for-Profits Commission Act 2012* (ACNC Act) is included on page 3 of this financial report and forms part of the Responsible Entities' Report

Signed in accordance with a resolution of the Responsible Entities.



PHIL EDWARDS  
Director



KARL FAASE  
Director

Dated 14<sup>th</sup> April 2019

**CHRISTIAN MEDIA AND ARTS AUSTRALIA LIMITED**  
A.C.N. 166 028 226

**AUDITOR'S INDEPENDENCE DECLARATION TO THE RESPONSIBLE ENTITIES OF  
CHRISTIAN MEDIA AND ARTS AUSTRALIA LIMITED**

To the Responsible Entities of CHRISTIAN MEDIA AND ARTS AUSTRALIA LIMITED

In accordance with the requirements of Section 60-40 of the *Australian Charities and Not-for-Profits Commission Act 2012*, as auditors for the audit of CHRISTIAN MEDIA AND ARTS AUSTRALIA LIMITED for the year ended 31 December 2018, I declare that, to the best of my knowledge and belief, there have been:

- ( i ) No contraventions of the auditor independence requirements of Section 60-40 of the *Australian Charities and Not-for-Profits Commission Act 2012* in relation to the audit, and
- ( ii ) No contraventions of any applicable code of professional conduct in relation to the audit



JACK FORD

**Jack Ford Chartered Accountants**  
23 David Road  
Castle Hill NSW 2154  
Australia

Dated: 14 April 2019

**CHRISTIAN MEDIA AND ARTS AUSTRALIA LIMITED**  
A.C.N. 166 028 226

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2018**

	Note	31-Dec-18 \$	31-Dec-17 \$
<b>Current Assets</b>			
Cash and cash equivalents	1	88,534	155,026
Trade and other receivables	2	108,059	38,992
<b>Total Current Assets</b>		<u>196,593</u>	<u>194,018</u>
<b>Non Current Assets</b>			
Equipment	3	553	2,973
<b>Total Non Current Assets</b>		<u>553</u>	<u>2,973</u>
<b>TOTAL ASSETS</b>		<u>197,147</u>	<u>196,991</u>
<b>Current Liabilities</b>			
Trade Creditors & Accruals	4	152,701	54,886
Provision for Project Disbursements	5	19,794	121,922
Loan - Unsecured	6	-	1,407
<b>Total Current Liabilities</b>		<u>172,494</u>	<u>178,216</u>
<b>TOTAL LIABILITIES</b>		<u>172,494</u>	<u>178,216</u>
<b>NET ASSETS</b>		<u>\$ 24,652</u>	<u>\$ 18,776</u>
<b>EQUITY</b>			
Retained Earnings	7	24,652	18,776
<b>TOTAL EQUITY</b>		<u>\$ 24,652</u>	<u>\$ 18,776</u>

The accompanying notes form part of these financial statements.



**CHRISTIAN MEDIA AND ARTS AUSTRALIA LIMITED**  
A.C.N. 166 028 226

**STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 DECEMBER 2018**

	Note	31-Dec-18 \$	31-Dec-17 \$
REVENUE		998,115	1,057,440
Membership fees		89,531	84,621
CMA Plus		49,400	55,091
Grants received		253,632	308,261
Conferences		373,822	272,847
Donations received		20,780	10,411
Project income		11,329	20,472
CRM Project - Member Services Income		6,570	-
Activity income		192,384	305,653
Interest received		124	186
Foreign exchange gain		337	(102)
Other income		206	-
EXPENSES		992,240	1,199,970
Accounting fees		15,703	21,915
Administration expenses		17,189	23,537
Auditors' remuneration		4,150	3,000
Conference expenses		235,497	332,618
Project expenses		11,058	87,071
Employee Benefits expenses		282,920	302,390
Consultants fees		93,046	103,485
Management expenses		19,022	41,254
Travel, meeting and hospitality		245,107	207,541
Volunteer costs		-	202
Activity expenses		44,548	51,766
Other expenses		24,000	25,191
<b>Net profit for period</b>		<b>5,876</b>	<b>(142,530)</b>
Retained earnings at the beginning of the financial period		18,776	161,306
<b>Profit attributable to members of the company</b>		<b>\$ 24,652</b>	<b>\$ 18,776</b>

The accompanying notes form part of these financial statements.

**CHRISTIAN MEDIA AND ARTS AUSTRALIA LIMITED**  
A.C.N. 166 028 226

**STATEMENT OF CHANGES IN EQUITY FOR YEAR ENDED 31 DECEMBER 2018**

**Retained Earnings**

	<b>31-Dec-18</b>	<b>31-Dec-17</b>
	<b>\$</b>	<b>\$</b>
<b>Balance as at 1 January 2018</b>	18,776	161,306
Profit/(Loss) attributable to entity	5,876	(142,530)
<b>Balance as at 31 December 2018</b>	<u>24,652</u>	<u>18,776</u>

The accompanying notes form part of these financial statements.

**CHRISTIAN MEDIA AND ARTS AUSTRALIA LIMITED**  
A.C.N. 166 028 226

**STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 DECEMBER 2018**

	<b>31-Dec-18</b>	<b>31-Dec-17</b>
	<b>\$</b>	<b>\$</b>
<b>Cash Flow from Operating Activities</b>		
Receipts from Customers	919,595	1,086,501
Payments to suppliers & employees	(984,804)	(1,180,231)
Interest received	124	186
Net cash provided by (used in) operation activities (Note 2)	(65,085)	(93,545)
<b>Cash Flow from Investing Activities</b>		
Loan - Equipment	(1,407)	(1,028)
Net cash provided by (used in) investing activities	(1,407)	(1,028)
<b>Cash Flow from Financial Activities</b>		
Fixed Assets Acquired	-	-
Net cash provided by (in use) financing activities	-	-
Net increase(decrease) in cash held	(66,492)	(94,572)
Cash at beginning of year	155,026	249,598
<b>Cash at end of reporting period</b>	<b>\$ 88,534</b>	<b>\$ 155,026</b>

The accompanying notes form part of these financial statements.

**CHRISTIAN MEDIA AND ARTS AUSTRALIA LIMITED**  
A.C.N. 166 028 226

**NOTES TO THE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2018**

	<b>31-Dec-18</b>	<b>31-Dec-17</b>
	\$	\$
<b>NOTE 1 : RECONCILIATION OF CASH</b>		
For the purpose of the statement of cash flows, cash includes on hand and in banks and investments in money market instruments, net of outstanding bank overdrafts.		
Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the Balance Sheet as follows:		
Cash at Bank	80,889	152,600
Cash at Bank - US Dollar a/c	2,260	1,576
Cash at Bank - Arts and Media Fund 1	66	50
Cash at Bank - Arts and Media Fund 2	5,319	800
	<u><u>\$ 88,534</u></u>	<u><u>\$ 155,026</u></u>

**NOTE 2: RECONCILIATION OF NET CASH PROVIDED BY/USED IN OPERATING ACTIVITIES TO NET PROFIT**

	<b>31-Dec-18</b>	<b>31-Dec-17</b>
	\$	\$
Operating Profit (loss) after tax	5,876	(142,530)
Add: Depreciation	2,420	2,034
(Increase)/ decrease in Trade Debtors and receivables	(69,067)	102,792
Increase/ (decrease) in Trade creditors and accruals	97,814	(74,007)
Increase/ (decrease) in Project Provisions	(102,128)	18,166
<b>Net cash provided by (used by) operating activities</b>	<u><u>\$ (65,085)</u></u>	<u><u>\$ (93,545)</u></u>

The accompanying notes form part of these financial statements

**CHRISTIAN MEDIA AND ARTS AUSTRALIA LIMITED**  
**A.C.N. 166 028 226**

**NOTES TO THE FINANCIAL STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

The financial report is a special purpose financial report that has been prepared in accordance with Australian Accounting Standards and Interpretations, and the disclosure requirements of AASB101 Presentation of Financial Statements and the *Australian Charities and Not-for-Profits Commission Act 2012* (ACNC Act).

The financial report is for CHRISTIAN MEDIA AND ARTS AUSTRALIA LIMITED as an individual religious not-for-profit entity. CHRISTIAN MEDIA AND ARTS AUSTRALIA LIMITED is a company limited by guarantee, incorporated and domiciled in Australia.

The following is a summary of the material accounting policies adopted by the economic entity in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

**BASIS OF PREPARATION**

*Adoption of Australian Equivalents to International Financial Reporting Standards*

CHRISTIAN MEDIA AND ARTS AUSTRALIA LIMITED has prepared the financial statements in accordance with the Australian equivalents to International Financial Reporting Standards (IFRS).

In accordance with the requirements of International Financial Reporting Standards, the directors have reviewed the accounts and have determined that no adjustments are required to be made to the 2017 year.

The accounting policies set out below have been consistently applied to all years presented.

*Reporting Basis and Conventions - Reporting Entity*

The financial report has been prepared on an accruals basis and is based on historical costs. It does not take into account changing money values, or except where stated, current valuations of non current assets. Cost is based on the fair values of the consideration given in exchange for assets.

**(a) Income Tax**

The company is exempt from Income Tax by virtue of Subdivision 50-B of the Income Tax Assessment Act 1997.

**(b) Property, Plant & Equipment**

Plant and Equipment are measured on a cost basis less depreciation and impairment losses.

*Plant and Equipment*

The carrying amount of plant and equipment is reviewed annually to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining the recoverable amounts.

**CHRISTIAN MEDIA AND ARTS AUSTRALIA LIMITED**  
**A.C.N. 166 028 226**

**NOTES TO THE FINANCIAL STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

*Depreciation*

The depreciable amount of all fixed assets is depreciated on a straight line basis over their useful lives commencing from the time the asset is held ready for use. Useful lives for plant and equipment are between 3-10 years.

**(c) Investments**

Investments brought to account are at cost or at directors' valuation. The carrying amount of investments is reviewed annually to ensure it is not in excess of the recoverable amount of these investments. The recoverable amount is assessed from the investment's current market value or the underlying net assets in the particular entities. The expected net cash flows from investments have not been discounted to their present value in determining the recoverable amounts, except where stated.

**(d) Employee Entitlements**

Provision is made for the company's liability for the employee entitlements arising from services rendered by employees to balance date. Employee entitlements expected to be settled within one year together with entitlements arising from wages and salaries, annual leave and sick leave which will be settled after one year, have been measured at their nominal amount. Other employee entitlements payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those entitlements.

Contributions made by the company to an employee's superannuation fund are charged as expenses when incurred.

**(e) Revenue**

Revenue comprises revenue from conferences, sale of goods, grants, public media fund and public arts fund raising. Revenue from major products and services is shown in the Income Statement.

Revenue is measured by reference to the fair value of consideration received or receivable for goods supplied and services provided, excluding GST.

Revenue is recognised when the amount of revenue can be measured reliably, collection is probable, the costs incurred or to be incurred can be measured reliably, and when the criteria for each of the different activities have been met. Details of the activity-specific recognition criteria are described below.

**Grants**

A number of the entity's programs are supported by grants received from Christian Media and Arts funding.

If conditions are attached to a grant which must be satisfied before the entity is eligible to receive the contribution, recognition of the grant as revenue is deferred until those conditions are satisfied.

Where a grant is received on the condition that specified services are delivered, to the grantor, this is considered a reciprocal transaction. Revenue is recognised as services are performed and at year end until the service is delivered

**CHRISTIAN MEDIA AND ARTS AUSTRALIA LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2018**

Revenue from a non-reciprocal grant that is not subject to conditions is recognised when the entity obtains control of the funds, economic benefits are probable and the amount can be measured reliably. Where a grant may be required to be repaid if certain conditions are not satisfied, a liability is recognised at year end to the extent that conditions remain unsatisfied.

Where the entity receives a non-reciprocal contribution of an asset from another party or donor for no or nominal consideration, the asset is recognised at fair value and a corresponding amount of revenue is recognised.

**Membership contributions**

Fees charged for memberships are recognised when the membership fee is received

**Donations and bequests**

Donations collected, including cash and goods for resale, are recognised as revenue when the entity gains control, economic benefits are probable and the amount of the donation can be measured reliably.

**Interest income**

Interest income is recognised on an accrual basis using the effective interest method.

**(f) Members' Guarantee**

The company is limited by guarantee. If the company is wound up, the Constitution states that each member is required to contribute a maximum of \$100 each towards meeting any outstanding obligations of the company. At 31 December 2018 the number of members was 61 ( 2017 61).

	<b>31-Dec-18</b>	<b>31-Dec-17</b>
	\$	\$
<b>NOTE 2: TRADE AND OTHER RECEIVABLES</b>		
<b>CURRENT</b>		
Sundry Debtors	78,802	18,970
Prepaid Event Costs	19,413	16,201
Prepayments -Other	9,843	3,820
	<u><u>\$ 108,059</u></u>	<u><u>\$ 38,992</u></u>

**NOTE 3: EQUIPMENT**

Cost	8,274	8,274
Accumulated Depreciation	(7,721)	(5,301)
	<u><u>\$ 553</u></u>	<u><u>\$ 2,973</u></u>

**NOTE 4: TRADE CREDITORS AND ACCRUALS**

Trade Creditors and Accruals	18,749	17,594
GST and PAYG Payable	18,557	7,364
Bonds received	-	-
Events Income received in Advance	103,255	19,692
Provision for Annual Leave	12,139	10,236
	<u><u>\$ 152,701</u></u>	<u><u>\$ 54,886</u></u>

**CHRISTIAN MEDIA AND ARTS AUSTRALIA LIMITED**  
A.C.N. 166 028 226

**NOTES TO THE FINANCIAL STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2018**

	31-Dec-18 \$	31-Dec-17 \$
<b>NOTE 5: PROVISION FOR PROJECT DISBURSEMENTS</b>		
Grant Income received in Advance	-	-
Genesis Grants	18,476	121,922
Projects income received in advance	1,318	-
	<u><u>\$ 19,794</u></u>	<u><u>\$ 121,922</u></u>
<b>NOTE 6: LOANS - UNSECURED</b>		
Loan - equipment acquired	0	1,407
	<u><u>\$ -</u></u>	<u><u>\$ 1,407</u></u>
<b>NOTE 7: RETAINED EARNINGS</b>		
Retained earnings at the beginning of the financial period	18,776	161,306
Net Profit (Loss) attributable to members of the company	5,876	(142,530)
	<u><u>\$ 24,652</u></u>	<u><u>\$ 18,776</u></u>
<b>NOTE 8: AUDITORS' REMUNERATION</b>		
Remuneration of the auditor of the company for:		
Auditing or reviewing the financial report	4,150	3,000
Other Services	-	-
	<u><u>\$ 4,150</u></u>	<u><u>\$ 3,000</u></u>
<b>NOTE 9: REMUNERATION OF DIRECTORS</b>		
(a) Director's Remuneration		
Income received or due and receivable by all Directors of the company are reflected in the income statement.		
Number of company directors whose income from the company or any related bodies corporate was within the following bands:-		
\$0 - \$ 50,000	-	-
\$ 50,001 - \$100,000	-	-
\$100,001 - \$150,000	-	-
	<u><u>          </u></u>	<u><u>          </u></u>

The accompanying notes form part of these financial statements



**CHRISTIAN MEDIA AND ARTS AUSTRALIA LIMITED**  
**A.C.N. 166 028 226**

**NOTES TO THE FINANCIAL STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**31-Dec-18**  
\$

**31-Dec-17**  
\$

**NOTE 10: RELATED PARTIES AND RELATED PARTIES TRANSACTIONS**

Directors compensation

The directors act in an honorary role and receive no compensation.

During the year travel expenses totaling \$3,000 incurred by the directors in fulfilling their role were reimbursed

Key Management Personnel Compensation

Short-term employee benefits	169,530	164,907
Total compensation	<u>\$169,530</u>	<u>\$164,907</u>

**NOTE 11: EVENTS SUBSEQUENT TO REPORTING DATE/ GOING CONCERN**

The accounts have been based on the going concern basis.

The Company is dependent on the continued income revenue and grants that it receives.

The Company has expects to break even over the coming 3 financial years

The expenses are dependant upon income in terms of patronage and donations.

The cash flow of the Company has diminished due to the losses incurred in the prior year. The cashflow for the coming year in 2019 will be dependent on the company meeting its budget

**NOTE 12: COMPANY DETAILS**

The registered office and principal place of business of the company is:

CHRISTIAN MEDIA AND ARTS AUSTRALIA LIMITED  
2 Leabons Lane  
Seven Hills NSW 2147

**CHRISTIAN MEDIA AND ARTS AUSTRALIA LIMITED**

**A.C.N. 166 028 226**

**RESPONSIBLE ENTITIES' DECLARATION**

In the opinion of the Responsible Entities of Christian Media and Arts Australia Limited

- a The financial statements and notes of Christian Media and Arts Australia Limited are in accordance with the Australian Charities and Not-for-Profits Commission Act 2012, including
  - i Giving a true and fair view of its financial position as at 31 December 2018 and of its performance for the year ended on that date, and
  - ii Complying with Australian Accounting Standards - Reduced Disclosure Requirements (including the Australian Accounting Interpretations) and the Australian Charities and Not-for-Profits Commission Act 2012 and
  
- b There are reasonable grounds to believe that Christian Media and Arts Australia Limited will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the Responsible Entities.



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PHIL EDWARDS  
Director



---

KARL FAASE  
Director

Dated            12<sup>th</sup>        2019  
                    April

# INDEPENDENT AUDITOR'S REPORT

**TO: The Members of CHRISTIAN MEDIA AND ARTS AUSTRALIA LIMITED**

## Report on the Financial Report

We have audited the financial report, being a special purpose financial report of Christian Media and Arts Australia Limited, which comprises the statement of financial position as at 31 December 2018, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and the responsible entity's declaration.

In our opinion, the financial report of CHRISTIAN MEDIA AND ARTS AUSTRALIA LIMITED has been prepared in accordance with the Division 60 of the *Australian Charities and Not-for-Profits Commission Act 2012*, including:

- (a) giving a true and fair view of CHRISTIAN MEDIA AND ARTS AUSTRALIA LIMITED's financial position as at 31 December 2018 and of its financial performance and cash flows for the year ended on that date; and
- (b) complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of the *Australian Charities and Not-for-Profits Commission Regulation 2013*

## Basis of opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the registered entity in accordance with ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

## Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the registered entity's financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

## Responsibility of the Responsible Entities for the Financial Report

The responsible entities of the registered entity are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the ACNC Act and the needs of the members. The responsible entities' responsibility also include such internal control as the responsible entities determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the responsible entities are responsible for assessing the registered entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the responsible entities either intend to liquidate the registered entity or cease operations, or have no realistic alternative but to do so.

The responsible entities are responsible for overseeing the registered entity's financial reporting process.

## INDEPENDENT AUDITOR'S REPORT - cont'd

### Auditor's Responsibility for Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to these risks, and obtain audit evidence that is sufficient and appropriateness to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions misrepresentations or override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by responsible entities.

Conclude on the appropriateness of responsible entities' use of the going concern basis of accounting and based on the audit evidence obtained, whether the material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or condition's may cause the registered entity to cease to continue as going concern.

Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation

We communicate with responsible entities regarding , among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit



JACK FORD

**Jack Ford Chartered Accountants**  
23 David Road  
Castle Hill, NSW 2154  
Australia

Dated 14 April 2019

Liability is limited by a scheme approved under the Professional Standards Legislation