

**ST JOHN'S CARE CANBERRA
A.B.N. 40 172 941 355**

**FINANCIAL REPORT
FOR THE YEAR ENDED
30 JUNE 2018**

**Liability limited by a scheme approved under
Professional Standards Legislation**

ST JOHN'S CARE CANBERRA
A.B.N. 40 172 941 355

CONTENTS

Statement of Profit or Loss and Other Comprehensive Income	1
Balance Sheet	2
Notes to the Financial Statements	3
Statement by Members of the Committee	7
Compilation Report	8
Detailed Profit and Loss Statement	9

ST JOHN'S CARE CANBERRA
A.B.N. 40 172 941 355

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2018

	Note	2018 \$	2017 \$
Income			
Revenue		606,994.11	562,411.40
Expenditure			
Depreciation and amortisation expenses		(14,495.11)	(9,229.51)
Other expenses		(564,783.10)	(590,165.84)
		<u>27,715.90</u>	<u>(36,983.95)</u>
Profit (Loss) for the year		27,715.90	(36,983.95)
Retained earnings at the beginning of the financial year		549,462.05	639,333.00
Retained earnings at the end of the financial year		<u>577,177.95</u>	<u>602,349.05</u>

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation report of Bonsella Business Solutions.

ST JOHN'S CARE CANBERRA
A.B.N. 40 172 941 355

BALANCE SHEET
AS AT 30 JUNE 2018

	Note	2018 \$	2017 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	3	401,992.87	590,413.15
Trade and other receivables	4	16,174.73	3,520.94
Financial assets	8	175,000.00	0.00
TOTAL CURRENT ASSETS		593,167.60	593,934.09
NON-CURRENT ASSETS			
Property, plant and equipment	5	9,531.41	18,761.41
TOTAL NON-CURRENT ASSETS		9,531.41	18,761.41
TOTAL ASSETS		602,699.01	612,695.50
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	6	25,521.06	63,233.45
TOTAL CURRENT LIABILITIES		25,521.06	63,233.45
TOTAL LIABILITIES		25,521.06	63,233.45
NET ASSETS		577,177.95	549,462.05
EQUITY			
Retained earnings	7	577,177.95	549,462.05
TOTAL EQUITY		577,177.95	549,462.05

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation
report of Bonsella Business Solutions.

ST JOHN'S CARE CANBERRA
A.B.N. 40 172 941 355

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

The financial statements cover St John's Care Canberra as an individual entity. St John's Care Canberra is a not for profit Association incorporated in under the *Association Incorporations Act (ACT) 1991*.

The functional and presentation currency of St John's Care Canberra is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of Preparation

In the opinion of the Committee of Management, the Association is not a reporting entity since there are unlikely to exist users of the financial report who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. These special purpose financial statements have been prepared to meet the reporting requirements of the Act.

The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 Presentation of Financial Statements, AASB 107 Statement of Cash Flows, AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors and AASB 1054 Australian Additional Disclosures.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of this financial report.

2 Summary of Significant Accounting Policies

Plant and Equipment

Plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment of losses. Plant and equipment is depreciated on a straight line basis over the assets useful life to the Association, commencing when the asset is ready for use.

Depreciation

The depreciable amount of all plant and equipment is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

These notes should be read in conjunction with the attached compilation report of Bonsella Business Solutions.

Page 3

**ST JOHN'S CARE CANBERRA
A.B.N. 40 172 941 355**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

Revenue and Other Income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the association and specific criteria relating to the type of revenue as noted below, has been satisfied.

All revenue is stated net of the amount of goods and services tax (GST).

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

Interest revenue

Interest revenue is recognised using the effective interest rate method.

Rendering of services

Revenue in relation to rendering of services is recognised depending on whether the outcome of the services can be estimated reliably. If the outcome can be estimated reliably then the stage of completion of the services is used to determine the appropriate level of revenue to be recognised in the period. If the outcome cannot be reliably estimated, then revenue is recognised to the extent of expenses recognised that are recoverable.

If the outcome cannot be reliably estimated, then revenue is recognised to the extent of expenses recognised that are recoverable.

Revenue from training services is generally recognised once the training has been delivered.

Goods and Services Tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST.

The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the balance sheet.

These notes should be read in conjunction with the attached compilation report of Bonsella Business Solutions.

Page 4

ST JOHN'S CARE CANBERRA
A.B.N. 40 172 941 355

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

	2018	2017
	\$	\$
3 Cash and Cash Equivalents		
Cheque Account	12,819.65	11,255.48
General Account	96,986.26	95,992.89
Cash Management Account	10,646.68	0.00
ANZ Debit Card	49.81	2,790.39
SJC Petty Cash	382.55	374.39
YCC Petty Cash	500.00	0.00
YCC ANZ Debit Card	607.92	0.00
Term Deposits	280,000.00	480,000.00
	401,992.87	590,413.15
4 Trade and Other Receivables		
Current		
Sundry Debtors	9,160.00	2,050.25
Input Tax Credits	7,014.73	1,470.69
	16,174.73	3,520.94
5 Plant and Equipment		
Motor Vehicles	15,977.00	15,977.00
Less: Accumulated Depreciation	(10,918.07)	(8,521.07)
	5,058.93	7,455.93
Office Furniture & Equipment	20,897.72	15,632.61
Less: Accumulated Depreciation	(19,889.50)	(11,966.39)
	1,008.22	3,666.22
Furniture & Fittings	24,732.19	24,732.19
Less: Accumulated Depreciation	(21,267.93)	(17,092.93)
	3,464.26	7,639.26
Total Plant and Equipment	9,531.41	18,761.41

These notes should be read in conjunction with the attached compilation report of Bonsella Business Solutions.

ST JOHN'S CARE CANBERRA
A.B.N. 40 172 941 355

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

	2018	2017
	\$	\$
6 Accounts Payable and Other Payables		
Current		
Unexpended Grants and Donations	16,923.15	10,189.85
Trade Creditors	-	45,951.55
GST Payable	8,597.91	7,092.05
	<u>25,521.06</u>	<u>63,233.45</u>
7 Retained Earnings		
Retained earnings at the beginning of the financial year	549,462.05	639,333.00
Profit / (Loss) attributable to the association	27,715.90	(36,983.95)
Capital grant	-	5,805.00
Prior year adjustments	-	(58,692.00)
Retained earnings at the end of the financial year	<u>577,177.95</u>	<u>549,462.05</u>
8 Financial Assets		
Term Deposits	175,000.00	-
	<u>175,000.00</u>	<u>-</u>

Term Deposits are held with Anglican Investment & Development Fund for periods from 4 to 6 months.

These notes should be read in conjunction with the attached compilation report of Bonsella Business Solutions.

**ST JOHN'S CARE CANBERRA
A.B.N. 40 172 941 355**

STATEMENT BY MEMBERS OF THE COMMITTEE

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 2 to the financial statements.

In the opinion of the committee the financial report as set out in pages 1-6:

1. Present a true and fair view of the financial position of St John's Care Canberra as at 30 June 2018 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that St John's Care Canberra will be able to pay its debts as and when they fall due.

Committee Member:.....

Glennda Richards (Chair)

Committee Member:.....

Michael (Director)

Date:12 February 2019



**COMPILATION REPORT
TO ST JOHN'S CARE CANBERRA
A.B.N. 40 172 941 355**

We have compiled the accompanying special purpose financial statements of St John's Care Canberra which comprise the balance sheet as at 30 June 2018, and the income statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in the notes to the accounts.

The responsibility of the committee of management

The Committee of Management of St John's Care Canberra is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our responsibility

On the basis of the information provided by the committee of management we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in the notes to the financial statements and APES 315: Compilation of Financial Information.

We have applied professional expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in the notes to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the committee of management who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

Name of Firm: Bonsella Business Solutions

Name of Director: _____

Dion Cannell

Address: Unit G10 'Quayside', 50 Eastlake Parade, KINGSTON ACT 2604

Date:

ST JOHN'S CARE CANBERRA
A.B.N. 40 172 941 355

PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2018

	2018	2017
	\$	\$
INCOME		
Donations Untied	235,212.76	155,575.45
Donations - Tied	21,322.82	59,592.85
Grants	280,576.22	274,370.00
Activities	1,372.73	1,822.50
	538,484.53	491,360.80
OTHER INCOME		
Interest Received	14,633.49	15,779.60
Other Income	226.09	-
License Fees	3,300.00	3,300.00
Leasing	9,000.00	9,000.00
Management Fees	40,875.00	40,875.00
NILS Repayments	475.00	2,096.00
	68,509.58	71,050.60
	606,994.11	562,411.40
EXPENSES		
Finance & Admin Officer Salary & Expenses	69,434.11	156,558.74
Community Services	47,286.28	90,477.14
Directors Salary & Expenses	118,481.05	0.00
Depreciation	14,495.11	9,229.51
Services from Tied Donations	7,341.00	44,592.85
Community Worker Salary & Expenses	44,954.12	28,347.00
Operations Manager Salary & Expenses	53,177.96	38,964.00
Youth Care Canberra Expenses	224,108.58	231,226.11
	579,278.21	599,395.35
Profit / (Loss) before income tax	27,715.90	(36,983.95)

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation
report of Bonsella Business Solutions.

Independent Audit Report to the members of St John's Care

Report on the Audit of the Financial Report

Qualified Opinion

We have audited the financial report of St John's Care, which comprises the balance sheet as at 30 June 2018, the income statement, notes to the financial statements and the statement by members of the committee.

In our opinion, except for the effects of the matter described in the *Basis for Qualified Opinion* section of our report, the financial report of St John's Care is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (i) giving a true and fair view of the Entity's financial position as at 30 June 2018 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Qualified Opinion

As is common for entities of this type, it is not practicable for St John's Care to maintain an effective system of internal control over fundraising revenue until their initial entry in the accounting records. Accordingly, our audit in relation to these revenues was limited to amounts recorded.

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Entity in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Entity's financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance

The responsible entities of the Entity are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the ACNC Act and the needs of the members. The responsible entities' responsibility also includes such internal control as the responsible entities determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the responsible entities are responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the responsible entities either intend to liquidate the Entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the responsible entities.

- Conclude on the appropriateness of the responsible entities' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Hardwickes
Chartered Accountants



Bhaumik Bumia
Director

Canberra

Date: 14 February 2019

