

SAVE OUR SONS INC ABN 30 852 969 402

Financial Statements
For the year ended 30 June 2015

PREPAREDBY
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Contents

[Detailed Profit and Loss Statement](#)

[Profit and Loss Statement](#)

[Detailed Balance Sheet](#)

[Depreciation Schedule](#)

[Compilation Report](#)

SAVE OUR SONS INC ABN 30 852 969 402**Detailed Profit and Loss Statement****For the year ended 30 June 2015****2015****\$****Income**

Donations Received	1,444,752.84
Refund - Logies Exp	(2,000.00)
Interest received	7,663.21
Total income	1,450,416.05

Expenses

Advertising and promotion	26,031.18
Audit fees	3,000.00
Bank Fees And Charges	2,594.67
Computer/Software Expense	1,516.40
Depreciation - plant	1,772.00
Disbursements	1,026.82
Research - Revera Geo BioPharm	88,551.55
Donations	157,849.50
Electricity	940.63
Entertainment	361,277.49
Fees & charges	729.09
Ground/Park Hire	3,955.00
Hire - Rent	226,574.09
Insurance	3,187.03
Legal fees	981.82
Management fees	30,000.00
Materials & supplies	3,927.05
M/V car - Fuel & oil	919.09
Printing & stationery	2,326.23
Prizes - Charity Events	84,382.62
Protective clothing	1,928.00
Rent on land & buildings	15,105.00
Repairs & maintenance	1,300.06
Security	1,050.00
Subcontractors	78,804.93
Superannuation	8,184.54
Telephone	5,351.73
Travel, accom & conference	18,175.42
Wages	187,640.44
Total expenses	1,319,082.38

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

SAVE OUR SONS INC ABN 30 852 969 402

Detailed Profit and Loss Statement

For the year ended 30 June 2015

	2015 \$
Profit from Ordinary Activities before income tax	<u>131,333.67</u>

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Compilation Report and Notes which form part of these financial statements.**

SAVE OUR SONS INC ABN 30 852 969 402

Profit and Loss Statement

For the year ended 30 June 2015

	2015
	\$
Operating profit before income tax	131,333.67
Income tax (credit) attributable to operating profit (loss)	<u> </u>
Operating profit after income tax	131,333.67
Retained profits at the beginning of the financial year	<u> </u>
Total available for appropriation	<u>131,333.67</u>
Retained profits at the end of the financial year	<u>131,333.67</u>

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SAVE OUR SONS INC ABN 30 852 969 402**Detailed Balance Sheet as at 30 June 2015**

	Note	2015 \$
<hr/>		
Current Assets		
Cash Assets		
Cash At Bank		439,238.94
St George Express Saver 420-800-160		420,494.07
CBA Society Chq - 10595791		42,379.79
Cash on hand		1,971.66
		<u>904,084.46</u>
Current Tax Assets		
Input tax credit control account		22,346.57
		<u>22,346.57</u>
Other		
TFN Tax Withheld		4,688.00
Rental Bond		3,705.00
		<u>8,393.00</u>
Total Current Assets		<u>934,824.03</u>
Non-Current Assets		
Property, Plant and Equipment		
Fixtures & Fittings		5,454.55
Less: Accumulated depreciation		(768.00)
Office equipment		4,855.29
Less: Accumulated amortisation		(2,099.00)
		<u>7,442.84</u>
Total Non-Current Assets		<u>7,442.84</u>
Total Assets		<u>942,266.87</u>

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SAVE OUR SONS INC ABN 30 852 969 402**Detailed Balance Sheet as at 30 June 2015**

	Note	2015 \$
<hr/>		
Current Liabilities		
Current Tax Liabilities		
Amounts withheld from salary and wages		<u>12,906.00</u>
		<u>12,906.00</u>
		<hr/>
Total Current Liabilities		<u>12,906.00</u>
		<hr/>
Total Liabilities		<u>12,906.00</u>
		<hr/>
Net Assets		<u>929,360.87</u>
		<hr/>
Equity		
Retained profits / (accumulated losses)		<u>929,360.87</u>
Total Equity		<u>929,360.87</u>

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SAVE OUR SONS INC ABN 30 852 969 402
Depreciation Schedule for the year ended 30 June, 2015

				DISPOSAL		ADDITION		DEPRECIATION						PROFIT			LOSS		
	Total	Priv	OWDV	Date	Consid	Date	Cost	Value	T	Rate	Deprec	Priv	CWDV	Upto	+	Above	Total	-	Priv
Fixtures & Fittings																			
Air Conditioning Unit	5,454.55	02/02/14	5,455	0.00	5,232		0	5,232	P	10.00	545	0	4,687	0		0	0		0
	5,455		5,232		0		0	5,232			545	0	4,687						
							Deduct Private Portion				0								
											545								
							Net Depreciation				545								

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SAVE OUR SONS INC ABN 30 852 969 402
Depreciation Schedule for the year ended 30 June, 2015

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These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

SAVE OUR SONS INC ABN 30 852 969 402
Compilation Report to SAVE OUR SONS INC

We have compiled the accompanying general purpose financial statements of SAVE OUR SONS INC, which comprise the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows and Statement of Financial Position as at 30 June 2015, a summary of significant accounting policies and other explanatory notes. These have been prepared in accordance with the financial reporting framework described in Note 1 to the financial statements.

The Responsibility of the Directors of SAVE OUR SONS INC

The directors of SAVE OUR SONS INC are solely responsible for the information contained in the general purpose financial statements and the reliability, accuracy and completeness of the information.

Our Responsibility

On the basis of information provided by the directors of SAVE OUR SONS INC, we have compiled the accompanying general purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315 Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with Australian Accounting Standards. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The general purpose financial statements were compiled for the benefit of the directors of SAVE OUR SONS INC who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the general purpose financial statements.

SATTOUT ACCOUNTING SERVICES PTY LTD
PO BOX 56
STRATHFIELD SOUTH NSW

5 April, 2016