



PEEL HOME AND COMMUNITY SUPPORT INC.  
FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2016

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**PEEL HOME & COMMUNITY SUPPORT INC**  
**STATEMENT OF RECEIPTS AND PAYMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2016**

	Note	2016 \$	2015 \$
<b>Receipts</b>			
Bank Interest		2	1
Grants Received CCRC		3,600	-
Grants Received CPFS		7,640	-
Grants Received DSC		299,203	67,446
Grants Received LWB		-	664
GST (Net)		-	5,748
Monies held in trust - client	4	1,640	-
Other Client Revenue		18,676	235
Rent Contribution Received		13,130	3,500
Sundry Receipts		359	805
Temporary loan - management	6	7,000	-
<b>Total Receipts</b>		<b><u>351,250</u></b>	<b><u>78,401</u></b>
<b>Payments</b>			
Advertising & Marketing		54	747
Bank Charges		53	28
Bookkeeping Fees		2,950	1,225
Client Expenses		-	-
ATE		-	40
Home Expenses		636	1,912
Monies held in trust - client		328	-
Rent		20,984	5,220
Computer Expenses		82	132
GST (Net)		19,752	-
Hire Expense		22	-
Insurance		-	-
Business	5	4,123	1,941
Workers Compensation	5	4,354	3,655
Interest Expense		299	399
Internet Expenses		209	102
Legal fee		24	-
Memberships & Subscriptions		967	411
Printing, Postage & Stationery		765	422
Rent		1,271	1,000
Staff Expenses		-	-
Salaries & Wages & Superannuation		297,978	50,975
Staff Amenities		10	10
Staff Training		240	-
Travel Expenses		1,957	1,413
Utilities		258	-
Sundry expenses		15	-
<b>Total Payments</b>		<b><u>357,331</u></b>	<b><u>69,632</u></b>
<b>SURPLUS/DEFICIT FOR THE YEAR</b>		<b><u>(6,081)</u></b>	<b><u>8,769</u></b>

The accompanying notes form part of the financial statements

**PEEL HOME & COMMUNITY SUPPORT INC**  
**STATEMENT OF CASH BALANCES**  
**FOR THE YEAR ENDED 30 JUNE 2016**

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	2016	2015
	\$	\$
Opening Funds at 1 July	8,769	-
Add: Surplus/Deficit for the year	(6,081)	8,769
<b>Closing Funds at 30 June</b>	<u><u>2,688</u></u>	<u><u>8,769</u></u>
 <b>Represented by:</b>		
Society Cheque Account	1,372	8,769
Monies held in trust on behalf of a client	1,316	-
	<u><u>2,688</u></u>	<u><u>8,769</u></u>

**PEEL HOME & COMMUNITY SUPPORT INC.**

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2016**

**NOTE 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Constitution and the Australian Charities and Not-for-profits Commission Act 2012. The Board has determined that the association is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the Constitution and on the cash basis of accounting whereby revenue is recorded when it is received, expenses are recorded when they are paid and no assets or liabilities, other than cash and bank balances are recorded.

Accounting Standards, or other authoritative pronouncements of the Australian Accounting Standards Board are not applicable.

**NOTE 2. CONCESSIONS AND CHARITY STATUS**

The Australian Taxation office endorsed Peel Home & Community Support Inc. as a Public Benevolent Institution and it is eligible for the following concessions:

- (i) GST concession;
- (ii) FBT exemption; and
- (iii) Income taxation exemption.

Peel Home & Community Support Inc. is endorsed as a deductible Gift Recipient (DGR).

**NOTE 3. ECONOMIC DEPENDENCY**

The ongoing operation of the Peel Home & Community Support Inc. is dependent upon the continued financial support by way of grants and contributions from the Disability Services Commission.

Financial support received by the Peel Home & Community Support Inc. during the year ending 30 June 2016 (amounts exclude GST) :

	<b>2016</b>	<b>2015</b>
Disability Services Commission	\$299,203	\$67,446
Child Protection Family Support	\$ 7,646	-

**NOTE 4. MONIES HELD IN TRUST**

On the 6 August 2016 Peel Home & Community Support Inc. opened a second society cheque Account. This account is monies held in trust for families to pay for clients spending monies. A statement is issued to the applicable client each month. As at 30 June 2016 this account had a balance of \$1,316.12.

**NOTE 5. INSURANCE PREMIUM FUNDING CONTRACT**

Peel Home & Community Support Inc. entered into a premium funding finance agreement with Hunter Premium funding to fund insurance on 13 May 2016. At 30 June 2016, 10 remaining monthly payments of \$1,175.81 were outstanding and committed in accordance with the agreement.

**PEEL HOME & COMMUNITY SUPPORT INC.**

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2016**

**NOTE 6. LOAN FROM MANAGEMENT**

A short term temporary loan of \$7,000 was provided to Peel Home & Community Support Inc. from a management staff member on 14 June 2016. This temporary loan was subsequently reimbursed on 6 July 2016.

**NOTE 7. COMPARATIVES**

Peel Home & Community Support Inc. commenced trading activities on the 1 April 2015. The 2015 comparative balances within Statement of Receipts and Payments therefore represents three months of activity. The 2016 amounts reported represent a full twelve months of trading.

**PEEL HOME & COMMUNITY SUPPORT INC.  
STATEMENT BY MEMBERS OF THE BOARD**

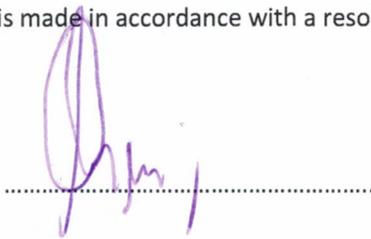
The Board has determined that the association is not a reporting entity.

The Board has determined that this special purpose financial report should be prepared in accordance with the Australian Charities and Not-for-profits Commission Act 2012 and the cash basis of accounting, whereby revenue is recorded when cash receipts are received, expenses are recorded when they are paid, and no assets or liabilities, other than cash and bank balances, are recorded.

In the opinion of the Board the attached financial report presents fairly the cash receipts and payments of Peel Home & Community Support Inc. for the year ended 30 June 2016 and its cash and bank balances as at that date.

This statement is made in accordance with a resolution of the Board and is signed for and on behalf of the Board by:

Director



Director

.....

Dated this

day of December 2016

**PEEL HOME & COMMUNITY SUPPORT INC.  
STATEMENT BY MEMBERS OF THE BOARD**

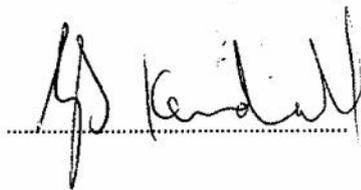
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In the opinion of the Board the attached financial report presents fairly the cash receipts and payments of Peel Home & Community Support Inc. for the year ended 30 June 2016 and its cash and bank balances as at that date.

This statement is made in accordance with a resolution of the Board and is signed for and on behalf of the Board by:

Director

A handwritten signature in black ink, appearing to read 'G. Kendall', is written over a horizontal dotted line.

Director

.....

Dated this

8<sup>th</sup>

day of December 2016

**AUDITOR'S INDEPENDENCE DECLARATION  
TO THE BOARD OF PEEL HOME & COMMUNITY SUPPORT INC.**

I declare that to the best of my knowledge and belief, during the year ended 30 June 2016, there have been no contraventions of:

- i) The auditor independence requirements as set out in Section 60.40 of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- ii) Any applicable code of professional conduct in relation to the audit.

**AMD Chartered Accountants**

A handwritten signature in black ink, appearing to read 'M Cavallo', with a horizontal line underneath.

**MARIA CAVALLO CA**  
**Director**

Bunbury, WA

Dated this 8<sup>th</sup> day of December 2016

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF PEEL HOME & COMMUNITY SUPPORT INC.**

We have audited the accompanying financial report, being a special purpose financial report, of Peel Home & Community Support Inc. which comprises the statement of cash receipts and cash payments for the year ended 30 June 2016, statement of cash balances as at 30 June 2016, notes comprising a summary of significant accounting policies and other explanatory information, and the statement by members of the Board.

### *Board's Responsibility for the Financial Report*

The Board of Peel Home & Community Support Inc. is responsible for the preparation of the financial report and has determined that the cash basis of accounting whereby revenue is recorded when it is received, expenses are recorded when they are paid, and no assets or liabilities, other than cash and bank balances are recorded, is appropriate to meet the needs of the members. The Board's responsibility also includes such internal control as the Board determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments; the auditor considers internal control relevant to the association's preparation and fair presentation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Independence*

In conducting our audit we have complied with the independence requirement of Australian professional ethical pronouncements.

### *Qualifications*

#### *Cash Receipts*

As is common for organisations of this type, it is not practicable for Peel Home & Community Support Inc. to maintain an effective system of internal control over cash receipts by way of rent contributions, donations, fund raising activities or other income until their initial entry in the accounting records. Accordingly, our audit in relation to cash received was limited to amounts recorded.

#### *Cash Payments*

The statement of receipts and payments includes payments relating to client rent of \$20,984 for the year ended 30 June 2016. We were not provided with invoices or other documentation to substantiate the \$20,984 of rent expenditure and accordingly we do not provide an opinion on these rental payments which we could not verify.

#### *Australian Charities and Not-for-profits Commission Reporting Requirements*

For the year ended 30 June 2016, Peel Home & Community Support Inc.'s annual turnover exceeded \$250,000 and therefore are considered a medium entity for *Australian Charities and Not-for-profits Commission* reporting requirements.

Peel Home & Community Support Inc. have not prepared a special purpose financial report complying with the minimum six Australian Accounting Standards as required by regulation 60.10 and 60.30 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

#### *Qualified Opinion*

In our opinion, except for the effect of such adjustments if any, as might have been determined to be necessary had the limitations discussed in the qualification paragraphs not existed, the financial report of Peel Home & Community Support Inc.;

- a) Presents fairly in all material respects the payments and receipts for the year ended 30 June 2016 and its cash and bank balances as at that date; and
- b) Complies with cash basis of accounting as described in Note 1 and the *Australian Charities and Not-for-profits Commission Regulation 2013*.

#### *Emphasis of Matter*

We draw attention to Note 3 to the financial statements which outlines that the ongoing operation of Peel Home & Community Support Inc. is dependent upon the continued receipt of funding from the Disability Services Commission. Our opinion is not modified in respect of this matter.

#### *Basis of Accounting*

Without modifying our opinion, we draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial report has been prepared to assist Peel Home & Community Support Inc. to meet the need of its members and the *Australian Charities and Not-for-profits Commissions Act 2012*. As a result the financial report may not be suitable for another purpose.

#### **AMD Chartered Accountants**



**MARIA CAVALLO CA**  
**Director**

Bunbury, Western Australia

Dated this 8<sup>th</sup> day of December 2016