

**Statement of Income & Expenditure**  
**Friends of Mrs York's Garden Inc.**  
**For the period 1 July 2022 to 30 June 2023**

	<b>2023</b>	<b>2022</b>
<b>Income</b>		
Membership	752	378
Trade table	7,416	8,441
Markets, events and other fundraising	1,064	5,500
Bunnings (net proceeds)	6,625	3,652
Grants	1,103	1,750
Donations	8,409	2,550
Tomra / Recycling	92	119
Community Partnership Payment / Interest	1,131	1,391
BAS refunds/payments (net)	1,656	4,047
<b>Total income</b>	<b>28,247</b>	<b>27,827</b>
<b>Expenditure</b>		
Plants	(1,862)	(1,576)
Signage	(525)	(120)
Paints/Oils	-	(794)
Tools & equipment	(792)	(48)
Construction	(4,374)	(44,865)
Insurance	(485)	(445)
Other fundraising costs	(1,820)	(2,172)
Miscellaneous	(436)	(370)
<b>Total expenditure</b>	<b>(10,294)</b>	<b>(50,389)</b>
<b>Net surplus/(deficit)</b>	<b>17,953</b>	<b>(22,562)</b>

**Balance Sheet**  
**Friends of Mrs York's Garden Inc.**  
**As at 30 June 2023**

	<b>2023</b>	<b>2022</b>
<b>Current assets</b>		
Community Support S3 - bank account	46,102	27,657
PMHC Community Grant S3.1 - bank account	-	215
Lynch/Capararo Trust S3.3 - bank account	35	35
Petty cash	425	702
<b>Total current assets</b>	<b>46,562</b>	<b>28,609</b>
 Non-current assets	 -	 -
<b>Total assets</b>	<b>46,562</b>	<b>28,609</b>
 <b>Total liabilities</b>	 -	 -
 <b>Net Assets</b>	 <b>46,562</b>	 <b>28,609</b>
 <b>Equity</b>		
Opening contributed equity	18,007	18,007
Current year result	17,953	(22,562)
Retained surplus/deficit	10,602	33,164
<b>Total equity</b>	<b>46,562</b>	<b>28,609</b>

**Notes to the financial statements**  
**Friends of Mrs York's Garden Inc.**  
**For the year ended 30 June 2023**

The financial report has been prepared in accordance with the cash basis of accounting. This means that items of income are recognised in the period that cash is received and items of expenditure are recognised in the period that cash is paid and therefore there are no amounts receivable or liabilities payable recognised at period end.

The opening balance of contributed equity represents the cash balance transferred into the new entity known as Friends of Mrs York's Garden Inc. (the Garden), from Port Macquarie Landcare Inc. under which this entity was previously auspiced prior to its incorporation on 17 May 2016. The majority of this balance represents grants and donations received prior to this date.

The Garden was registered for GST effective 1 July 2019. Amounts in the Income and Expenditure statement are reported on a cash basis with GST included. Business Activity Statements (BAS) are lodged with the ATO on a quarterly basis and the net amount refunded/paid from quarterly BAS lodgements is shown in a separate line within the statement.

As at 30 June 2022, the bank account balances included \$215.32 of the PMHC Bicentennial Community Grant. These funds and the second instalment of the Bicentennial Grant \$1,102.50 were used for the dolphin public art project and have been acquitted.

The Community Support S3 account \$46,102 is the main working account and has funds set aside for the upgrade of the Town Beach track. This project had expected to be underway but is currently awaiting PMHC approval.

The balance of unspent donations in the Lynch-Capararo Trust account was \$34.38 at both 30 June 2022 and 2023.

A significant portion of the Garden's activities are in relation to constructing safe and attractive structures (ie. stairs, boardwalk) to enhance the community's enjoyment of the Garden over many years. The Garden also holds items of tools and equipment which are expected to provide value through use over the coming years. It is the Garden's policy to recognise all expenditure in the period that it is incurred, rather than capitalising as an asset and depreciating over future periods.