

Statement of Income & Expenditure
Friends of Mrs York's Garden Inc.
For the period 1 July 2020 to 30 June 2021

	2021	2020
Income		
Membership	844	608
Trade table	6,059	3,998
Markets & Events	748	516
Bunnings (net proceeds)	2,951	3,470
Bicentenary Event (net proceeds)	2,625	-
Grants	28,800	83,600
Donations	15,500	20,969
Tomra / Recycling	-	119
Community Partnership Payment / Interest	545	12
BAS refunds/payments (net)	3,698	-
Total income	61,770	113,291
Expenditure		
Plants	(1,196)	(1,336)
Signage	(975)	(77)
Paints/Oils	(391)	(328)
Tools & equipment	(2,305)	(2,651)
Construction	(129,694)	(10,758)
Insurance	(430)	(477)
Other fundraising costs	(986)	(1,029)
Protective clothing	(936)	(2,252)
Fuel	(1,461)	(248)
Printing	(82)	-
Miscellaneous	(301)	(389)
Total expenditure	(138,756)	(19,544)
Net surplus/(deficit)	(76,986)	93,747

Balance Sheet
Friends of Mrs York's Garden Inc.
As at 30 June 2021

	2021	2020
Current assets		
Community Support S14 - bank account	25,634	18,854
PMHC Community Grant S14.1 - bank account	3,712	-
Volunteer Grant S14.2 - bank account	-	-
Lynch/Capararo Trust S14.3 - bank account	35	25,035
SCCF Grant S14.4 - bank account	20,900	83,600
Petty cash	889	668
Total current assets	51,171	128,157
Non-current assets	-	-
Total assets	51,171	128,157
Total liabilities	-	-
Net Assets	51,171	128,157
Equity		
Opening contributed equity	18,007	18,007
Current year result	(76,986)	93,747
Retained surplus/deficit	110,150	16,402
Total equity	51,171	128,157

Notes to the financial statements
Friends of Mrs York's Garden Inc.
For the year ended 30 June 2021

The financial report has been prepared in accordance with the cash basis of accounting. This means that items of income are recognised in the period that cash is received and items of expenditure are recognised in the period that cash is paid and therefore there are no amounts receivable or liabilities payable recognised at period end.

The opening balance of contributed equity represents the cash balance transferred into the new entity known as Friends of Mrs York's Garden Inc. (the Garden), from Port Macquarie Landcare Inc. under which this entity was previously auspiced prior to its incorporation on 17 May 2016. The majority of this balance represents grants and donations received prior to this date.

The Garden was registered for GST effective 1 July 2019. Amounts in the Income and Expenditure statement are reported on a cash basis with GST included. Business Activity Statements (BAS) are lodged with the ATO on a quarterly basis and the net amount refunded/paid from quarterly BAS lodgements is shown in a separate line within the statement.

As at 30 June 2020, the bank account balances included \$83,600 of unspent grant money. This was for the SCCF grant in relation to the viewing platform project and represented the first milestone payment of \$76,000 plus GST. This expenditure was completed during the financial year and therefore the unspent money for the first milestone portion of the grant is nil at 30 June 2021.

As at 30 June 2021, the bank account balances included \$10,000 private donation towards construction of the Macquarie stairs and \$24,612.32 of unspent grant money. This includes the 2nd milestone payment for the SCCF grant of \$20,900 (\$19,000 plus GST), \$462.32 remaining of a first instalment of \$2047.50 (GST free) of PMHC Community Bicentennial Grant and first instalment \$3,250 (GST free) for the PMHC Community Builders grant. The remaining SCCF grant funds are allocated for upgrade of access paths to boardwalk and concrete. The Bicentennial Grant is for ongoing Bicentennial projects (Allman Hill Graves restoration, Public Art) and activities during 2021. The Community Builders Grant is allocated for construction (August 2021) of the Macquarie shelter stairs from Stewart St.

The balance of donations held in the Lynch-Capararo Trust account was \$25,000 as at 30 June 2020. These funds were allocated towards the waterfall/windmill project. This expenditure was incurred during the year bringing the balance of unspent donations in this account to \$34.38 at 30 June 2021.

A significant portion of the Garden's activities are in relation to constructing safe and attractive structures (ie. stairs, boardwalk) to enhance the community's enjoyment of the Garden over many years. The Garden also holds items of tools and equipment which are expected to provide value through use over the coming years. It is the Garden's policy to recognise all expenditure in the period that it is incurred, rather than capitalising as an asset and depreciating over future periods.