

Balance Sheet
Friends of Mrs York's Garden Inc.
As at 30 June 2025

	2025	2024
Current assets		
Community Support S3 - bank account	48,118	65,822
PMHC Community Grant S3.1 - bank account	-	7,000
FYMG Card account S3.5 - bank account	531	-
Lynch/Capararo Trust S3.3 - bank account	35	35
Petty cash	626	417
Total current assets	49,310	73,274
Non-current assets	-	-
Total assets	49,310	73,274
Total liabilities	-	-
Net Assets	49,310	73,274
Equity		
Opening contributed equity	18,007	18,007
Current year result	(23,964)	26,712
Retained surplus/deficit	55,267	28,555
Total equity	49,310	73,274

Statement of Income & Expenditure
Friends of Mrs York's Garden Inc.
For the period 1 July 2024 to 30 June 2025

	2025	2024
Income		
Membership	760	1,103
Trade table	9,643	9,536
Markets, events and other fundraising	-	-
Bunnings (net proceeds)	10,320	8,808
Grants	2,000	7,000
Donations	10,299	9,473
Tomra / Recycling	66	44
Community Partnership Payment / Interest	1,752	1,501
BAS refunds/payments (net)	6,155	942
Total income	40,995	38,407
Expenditure		
Plants	(4,337)	(4,522)
Signage	(2,730)	(917)
Maintenance, paints, oils etc.	(1,071)	(421)
Tools & equipment	(2,119)	(1,538)
Construction	(44,770)	(413)
Insurance	(463)	(463)
Other fundraising costs	(3,106)	(1,887)
Protective clothing	(315)	(1,172)
Miscellaneous	(572)	(362)
10th anniversary event (net expenditure ex. grant)	(1,956)	-
Mosaics	(3,521)	-
Total expenditure	(64,959)	(11,694)
Net surplus/(deficit)	(23,964)	26,713

Notes to the financial statements
Friends of Mrs York's Garden Inc.
For the year ended 30 June 2025

The financial report has been prepared in accordance with the cash basis of accounting. This means that items of income are recognised in the period that cash is received and items of expenditure are recognised in the period that cash is paid and therefore there are no amounts receivable or liabilities payable recognised at period end.

The opening balance of contributed equity represents the cash balance transferred into the new entity known as Friends of Mrs York's Garden Inc. (the Garden), from Port Macquarie Landcare Inc. under which this entity was previously auspiced prior to its incorporation on 17 May 2016. The majority of this balance represents grants and donations received prior to this date.

The Garden was registered for GST effective 1 July 2019. Amounts in the Income and Expenditure statement are reported on a cash basis with GST included. Business Activity Statements (BAS) are lodged with the ATO on a quarterly basis and the net amount refunded/paid from quarterly BAS lodgements is shown in a separate line within the statement.

As at 30 June 2024 there were \$7,000 in grant funds held in relation to the Port Macquarie Hastings Council Community Grant for the Town Beach Track Upgrade. These funds have now been used in completing the project in July 2024. As at 30 June 2025 all grant funds have been used and acquitted.

The Community Support S3 account (the main working account) had a balance of \$65,822 at 30 June 2024 which included \$35,000 in funds set aside for the upgrade of the Town Beach Track. As outlined above, these funds were used in completing the project in July 2024. At 30 June 2025 the account balance was \$48,118 with funds planned to be used on projects to be discussed at this AGM such as the continuation of the boardwalk to the waterfall area and the construction of a stage/covered gazebo for events.

The balance of unspent donations in the Lynch-Capararo Trust account was \$34.38 at both 30 June 2024 and 2025.

A significant portion of the Garden's activities are in relation to constructing safe and attractive structures (ie. stairs, boardwalk) to enhance the community's enjoyment of the Garden over many years. The Garden also holds items of tools and equipment which are expected to provide value through use over the coming years. It is the Garden's policy to recognise all expenditure in the period that it is incurred, rather than capitalising as an asset and depreciating over future periods.