

Statement of Income & Expenditure
Friends of Mrs York's Garden Inc.
For the period 1 July 2021 to 30 June 2022

	2022	2021
Income		
Membership	378	844
Trade table	8,441	6,059
Markets, events and other fundraising	5,500	748
Bunnings (net proceeds)	3,652	2,951
Bicentenary Event (net proceeds)	-	2,625
Grants	1,750	28,800
Donations	2,550	15,500
Tomra / Recycling	119	-
Community Partnership Payment / Interest	1,391	545
BAS refunds/payments (net)	4,047	3,698
Total income	27,827	61,770
Expenditure		
Plants	(1,576)	(1,196)
Signage	(120)	(975)
Paints/Oils	(794)	(391)
Tools & equipment	(48)	(2,305)
Construction	(44,865)	(129,694)
Insurance	(445)	(430)
Other fundraising costs	(2,172)	(986)
Protective clothing	-	(936)
Fuel	-	(1,461)
Printing	-	(82)
Miscellaneous	(370)	(301)
Total expenditure	(50,389)	(138,756)
Net surplus/(deficit)	(22,562)	(76,986)

Balance Sheet
Friends of Mrs York's Garden Inc.
As at 30 June 2022

	2022	2021
Current assets		
Community Support S14 - bank account	27,657	25,634
PMHC Community Grant S14.1 - bank account	215	3,712
Volunteer Grant S14.2 - bank account	-	-
Lynch/Capararo Trust S14.3 - bank account	35	35
SCCF Grant S14.4 - bank account	-	20,900
Petty cash	702	889
Total current assets	28,609	51,171
Non-current assets	-	-
Total assets	28,609	51,171
Total liabilities	-	-
Net Assets	28,609	51,171
Equity		
Opening contributed equity	18,007	18,007
Current year result	(22,562)	(76,986)
Retained surplus/deficit	33,164	110,150
Total equity	28,609	51,171

Notes to the financial statements
Friends of Mrs York's Garden Inc.
For the year ended 30 June 2022

The financial report has been prepared in accordance with the cash basis of accounting. This means that items of income are recognised in the period that cash is received and items of expenditure are recognised in the period that cash is paid and therefore there are no amounts receivable or liabilities payable recognised at period end.

The opening balance of contributed equity represents the cash balance transferred into the new entity known as Friends of Mrs York's Garden Inc. (the Garden), from Port Macquarie Landcare Inc. under which this entity was previously auspiced prior to its incorporation on 17 May 2016. The majority of this balance represents grants and donations received prior to this date.

The Garden was registered for GST effective 1 July 2019. Amounts in the Income and Expenditure statement are reported on a cash basis with GST included. Business Activity Statements (BAS) are lodged with the ATO on a quarterly basis and the net amount refunded/paid from quarterly BAS lodgements is shown in a separate line within the statement.

As at 30 June 2021, the bank account balances included \$10,000 private donation towards construction of the Macquarie stairs and \$24,612.32 of unspent grant money. This included the 2nd milestone payment for the SCCF grant of \$20,900 (\$19,000 plus GST), \$462.32 remaining of a first instalment of \$2047.50 (GST free) of PMHC Community Bicentennial Grant and first instalment \$3,250 (GST free) for the PMHC Community Builders grant. These funds were spent during the year in relation to upgrade of access paths to boardwalk and concrete, ongoing Bicentennial projects (Allman Hill Graves restoration, Public Art) and construction of the Macquarie shelter stairs from Stewart St. As at 30 June 2022, the unspent donations and grant money in relation to the above is now nil.

The balance of unspent donations in the Lynch-Capararo Trust account was \$34.38 at both 30 June 2021 and 2022.

A significant portion of the Garden's activities are in relation to constructing safe and attractive structures (ie. stairs, boardwalk) to enhance the community's enjoyment of the Garden over many years. The Garden also holds items of tools and equipment which are expected to provide value through use over the coming years. It is the Garden's policy to recognise all expenditure in the period that it is incurred, rather than capitalising as an asset and depreciating over future periods.