# Rescue Hub Inc

Trading As

ABN 26 150 892 282

Financial Statements

For the year ended 30 June 2022

Andrew Maroc & Associates

Unit 1A 15 Hall Street

Lyneham 2602

# Rescue Hub Inc
## Trading As
## ABN 26 150 892 282

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# Rescue Hub Inc
## Trading As
## ABN 26 150 892 282
## Detailed Profit and Loss Statement
## For the year ended 30 June 2022

| | 2022 $ | 2021 $ |
|---|---|---|
| **Income** | | |
| Donations | 87,566.80 | 73,315.54 |
| PayPal | 60,624.97 | 44,207.84 |
| GST Sale (Calendar, T-Shirt, etc) | 5,465.60 | 1,153.67 |
| Interest received | | 5.42 |
| Total income | 153,657.37 | 118,682.47 |
| **Expenses** | | |
| Accountancy | 300.00 | 1,000.00 |
| Advertising & promotion | | 584.66 |
| Vet Expenses | 51,664.79 | 35,836.15 |
| Boarding Expenses | | 22,057.47 |
| Donations | 229.20 | |
| Entertainment | 1,198.89 | |
| Event Expenses | 3,584.43 | |
| Fuel & oil | 731.16 | |
| General expenses | 1,731.78 | 1,137.28 |
| Insurance | 1,462.45 | 1,462.45 |
| Materials & supplies | 9,460.32 | 14,042.91 |
| Pet Food | 10,874.94 | |
| Pest Control | 753.64 | 203.64 |
| Postage | 781.72 | 862.40 |
| Printing & stationery | 409.61 | 585.22 |
| Rent on land & buildings | 29,634.30 | |
| Repairs & maintenance | 274.73 | |
| Replacements | 1,559.09 | 9,930.80 |
| Staff amenities | 631.32 | 186.36 |
| Animal training | 10,304.55 | 29,072.92 |
| Subscriptions | | 72.60 |
| Telephone | 908.81 | 1,104.57 |
| Utilities | 2,730.94 | 783.53 |
| Total expenses | 129,226.67 | 118,922.96 |
| **Profit from ordinary activities before income tax** | **24,430.70** | **(240.49)** |
| Income tax revenue relating to ordinary activities | | |
| **Net profit attributable to the association** | **24,430.70** | **(240.49)** |

**The accompanying notes form part of these financial statements.**

# Rescue Hub Inc
## Trading As
## ABN 26 150 892 282
## Detailed Profit and Loss Statement
## For the year ended 30 June 2022

| | 2022<br>$ | 2021<br>$ |
|---|---|---|
| **Total changes in equity of the association** | **24,430.70** | **(240.49)** |
| | | |
| Opening retained profits | 4,738.11 | 4,978.60 |
| Net profit attributable to the association | 24,430.70 | (240.49) |
| **Closing retained profits** | **29,168.81** | **4,738.11** |

# Rescue Hub Inc
## Trading As
## ABN 26 150 892 282
## Detailed Statement of Financial Position as at 30 June 2022

| | Note | 2022<br>$ | 2021<br>$ |
|---|---|---|---|
| **Current Assets** | | | |
| **Cash Assets** | | | |
| Cash at bank | | 36,774.60 | 10,705.90 |
| | | 36,774.60 | 10,705.90 |
| **Current Tax Assets** | | | |
| GST payable control account | | (92.00) | (7.00) |
| GST payable adjustment control account | | 1,219.81 | 1,219.81 |
| Input tax credit control account | | 2,332.00 | 3,885.00 |
| | | 3,459.81 | 5,097.81 |
| **Other** | | | |
| Bond - rent | | 2,048.16 | 2,048.16 |
| | | 2,048.16 | 2,048.16 |
| **Total Current Assets** | | **42,282.57** | **17,851.87** |
| **Total Assets** | | **42,282.57** | **17,851.87** |
| **Current Liabilities** | | | |
| **Financial Liabilities** | | | |
| **Unsecured:** | | | |
| Loans to directors | | 11,073.76 | 11,073.76 |
| **Secured:** | | | |
| Other loans | | 2,040.00 | 2,040.00 |
| | | 13,113.76 | 13,113.76 |
| **Total Current Liabilities** | | **13,113.76** | **13,113.76** |
| **Total Liabilities** | | **13,113.76** | **13,113.76** |
| **Net Assets** | | **29,168.81** | **4,738.11** |

**The accompanying notes form part of these financial statements.**

# Rescue Hub Inc
## Trading As
## ABN 26 150 892 282
## Detailed Statement of Financial Position as at 30 June 2022

| | Note | 2022<br>$ | 2021<br>$ |
|---|---|---|---|
| **Members' Funds** | | | |
| Accumulated surplus (deficit) | | 29,168.81 | 4,738.11 |
| **Total Members' Funds** | | **29,168.81** | **4,738.11** |

# Rescue Hub Inc
## Trading As
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## Director's Declaration

The director has determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies prescribed in Note 1 to the financial statements.

The director of the company declares that:

1. the financial statements and notes are in accordance with the Corporations Act 2001:

    (a) comply with Accounting Standards described in Note 1 to the financial statements and the Corporations Regulations; and

    (b) give a true and fair view of the company's financial position as at 30 June 2022 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.

2. in the director's opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the director.

Elain Burn
Director

Dated:

# Rescue Hub Inc

## Trading As

## ABN 26 150 892 282

## Compilation Report to Rescue Hub Inc

We have compiled the accompanying special purpose financial statements of Rescue Hub Inc, which comprise the Income and Expenditure Statement and Balance Sheet as at 30 June 2022, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is to provide financial information to the committee of management.

*The Responsibility of the Committee*

The committee of Rescue Hub Inc is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet its needs and for the purpose that the financial statements were prepared.

*Our Responsibility*

On the basis of information provided by the committee, we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants (including Independence Standards).

*Assurance Disclaimer*

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the committee who is responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial statements.

Andrew Maroc & Associates
Unit 1A 15 Hall Street
Lyneham

13 February, 2023