

SUMMARY AUDITORS REPORT

Statement of Receipts and Payments for Hunters Hill High School P & C including P& C Association, Canteen and Uniform Shop

For the period ending 31st December 2017

Opening Balance from 31/12/16

Main Account- P & C Association	\$6,736.92
New Hi Interest - P & C Association	\$163,694.60
WBC Building Fund - P & C Association	\$1,092.87
Petty Cash-Canteen	\$310.35
Westpac Account 276749 - Canteen	\$22,641.52
Petty Cash - Uniform shop	\$174.80
Westpac Account 276757- Uniform Shop	\$20,937.15
Total Bank	<u>\$215,588.21</u>

Deposits-2017

Total Deposits-Canteen, uniform shop and P and C \$319,066.46

Withdrawals-2017

Total Withdrawal- Canteen, uniform shop and P and C \$402,517.92

Total at Bank before non cash amounts

\$132,136.75

Add back Non cash amounts(changes in Balance Sheet from 2016 to 2017)

19,273.68

Total at Bank as per Accounts - 31 December 2017

\$151,410.43

Bank Account at 31/12/17

Main Account - P & C Association	\$6,552.29
New Hi Interest - P & C Association	\$74,156.92
WBC Building Fund - P & C Association	\$1,096.47
Petty Cash - Canteen	\$203.70
Westpac Account 276749 - Canteen	\$32,048.51
Petty Cash - Uniform shop	\$389.35
Westpac Account 276757	\$36,963.19

Total at Bank as per Westpac Bank Statements - 31 December 2017

\$151,410.43

AUDITORS REPORT

Statement of Receipts and Payments for Hunters Hill High School Canteen

For the period ending 31st December 2017

Opening Balance from 31/12/16

Petty Cash-Canteen	\$310.35
Westpac Account 276749	\$22,641.52
Total Bank	<u>\$22,951.87</u>

Deposits

Cash Sales	\$189,819.80
Orientation Book Pack Sales	\$5,902.00
Interest	\$34.07
Total Deposits	<u>\$195,755.87</u>

Withdrawals

Canteen Expenses	\$92,731.07
Book Packs/Calculators	\$8,803.85
Memberships-Healthy Kids School Canteen Association	\$99.00
Transfer to HHHS P & C Main Account	\$85,000.00
Total Withdrawal	<u>\$186,633.92</u>

Total at Bank before non cash amounts deducted(increase) or added(decrease) **\$32,073.82**

Movement 2016 to 2017 Balance Sheet-Accounts Payable decrease	\$143.39
Accounting error-not determined	\$35.00
Non cash amounts	<u>\$178.39</u>

Total at Bank as per Accounts **\$32,252.21**

Bank Account at 31/12/17



Petty Cash	\$203.70
Westpac Account 276749	\$32,048.51

Total at Bank as per Westpac Bank Statements **\$32,252.21**

\$0.00

Auditors Report

I have examined the accounts and records of the Hunters Hill High School Canteen for the year ending 31/12/17 and have found them to be a true and accurate account of the financial standing of that organisation

 2/3/18 
AUDITOR SIGNATURE/DATE/NAME

AUDITORS REPORT

Statement of Receipts and Payments for Hunters Hill High School Uniform Shop

For the period ending 31st December 2017

Opening Balance from 31/12/16

Petty Cash - Uniform shop	\$174.80
Westpac Account 276757	\$20,937.15
Total Bank	<u>\$21,111.95</u>

Deposits

Cash Sales	\$74,343.06
Credit Card surcharge income	\$620.32
Donation	\$33.00
Interest	\$11.92
Received from P and C Main Account	\$4,414.00
Cost of Goods Sold	\$63,243.97
Total Deposits	<u>\$16,178.33</u>

Withdrawals

Uniform Shop Expenses	\$1,216.98
Bank Fees	\$846.60
Transfer to HHHS P & C Main Account	\$19,874.00
Total Withdrawal	<u>\$21,937.58</u>

Total at Bank before non cash amounts deducted/(increase) or added back(decrease) **\$15,352.70**

Acc Receivable-increase 2016 to 2017	\$32.64
Inventory -decrease 2016 to 2017	\$18,399.98
Monies owed to P and C-increase 2016-2017	\$145.00
Monies owed to P and C Canteen-increase 2016-2017	\$38.00
Accounts Payable - Increase 2016 to 2017	\$3,525.50
Opening Balance Equity-Increase 2016 to 2017	\$0.00
Add back Non cash amounts	<u>\$21,999.84</u>

Total at Bank as per Accounts **\$37,352.54**

Bank Account at 31/12/17

Petty Cash - Uniform shop	\$389.35
Westpac Account 276757	\$36,963.19

Total at Bank as per Westpac Bank Statements **\$37,352.54**

Auditors Report

I have examined the accounts and records of the Hunters Hill High School Uniform shop for the year ending 31/12/17 and have found them to be a true and accurate account of the financial standing of that organisation



2/3/18

EMMA PAXTON

AUDITOR SIGNATURE/DATE/NAME

AUDITORS REPORT

Statement of Receipts and Payments for Hunters Hill High School P & C Association

For the period ending 31st December 2017

Opening Balance from 31/12/16

Main Account	\$6,736.92
New Hi Interest	\$163,694.60
WBC Building Fund	\$1,092.87
Total Bank	<u>\$171,524.39</u>

Deposits

Canteen	\$75,000.00
Uniform shop	\$15,000.00
Dance	\$15,925.00
Fundraising	\$688.50
Interest	\$495.76
Memberships	\$23.00
Total Deposits	<u>\$107,132.26</u>

Withdrawals

Canteen Expenses	\$68,305.41
Uniform Expenses	\$4,427.01
Dance Expenses	\$12,762.29
P and C expenses	\$793.60
Fundraising expenses	\$783.05
Insurance and Workers Comp	\$3,902.05
Building upgrade	\$56,853.30
Aircon	\$3,363.63
Garden	\$102.58
Interactive whitebards	\$34,485.00
Musc	\$485.00
School welfare	\$5,000.00
Software	\$1,200.00
Bookkeeping	\$1,483.50
Total Withdrawal	<u>\$193,946.42</u>

Total at Bank before non cash amounts deducted(increase)/ added (decrease)

\$84,710.23

Accounts Receivable-increase 2016 to 2017	\$620.00
Year 12 books-increase 2016 to 2017	\$1,845.00
Balance sheet movement -decrease 2016 to 2017	\$570.40
Payroll Liabilities -increase 2016 to 2017	\$130.85
Non cash amounts	<u>\$2,904.55</u>

Total at Bank as per Accounts

\$81,805.68

Bank Account at 31/12/17

Main Account	\$6,552.29
New Hi Interest	\$74,156.92
WBC Building Fund	\$1,096.47
Total at Bank as per Westpac Bank Statements	<u>\$81,805.68</u>

\$0.00 Diff

Auditors Report

I have examined the accounts and records of the Hunters Hill High School P and C Association for the year ending 31/12/17 and have found them to be a true and accurate account of the financial standing of that organisation


AUDITOR SIGNATURE/DATE/NAME

2/13/18

EMMA ANTON

Notes to Treasurer

P & C Accounts

All good/perhaps more LSL accruals for staff?

<http://www.apps.industrialrelations.nsw.gov.au/cyp/calcs/lsl/index.jsp>

HHHS Canteen

1. Petty cash should always be a set number and cheques cashed to replace amount spent up to that set number: i.e. \$300 petty cash-spend \$155.14 then reimburse petty cash \$155.14
2. Book packs? Seems like a big inventory remains? Is that usual?
3. **PLEASE INVESTIGATE: \$35 amount that is not accounted for-did 2016 accounts change by this**

HHHS Uniform Shop

1. Petty cash - used as change for some transactions-not Petty cash-actually cash balance and should have set float, say \$200 and any money taken on that day needs to be banked as sales.

Uniform shop made a Loss in 2017 once payroll comes out of "profit"

2017 profit of \$9,700.75

Payroll (\$14,278.01)

Loss: \$4,577.26

2016 profit of \$23,818.79

Payroll (\$12,613.15)

Profit: \$11,205.64