

Profit and Loss

LAG Foundation LTD

For the year ended 30 June 2019

2019

Trading Income

Sale of Loki Tokens - Non Australian Residents	110,369.73
Interest Income	72,705.24
Foreign Currency Gains	192,697.07
Income from ICO Funds	4,271,734.30
Total Trading Income	4,647,506.34

Gross Profit

4,647,506.34

Operating Expenses

Bank Fees	86.08
Consulting & Accounting	175,551.82
General Expenses	464.40
Insurance	6,550.00
Legal expenses	20,555.89
Rent	70,000.00
Software and Subscriptions	713.39
Superannuation	855.00
Travel - International	650.00
Wages and Salaries	17,653.85
Founder and Adviser Payments	18,288.38
Bounty Rewards and Sponsorship	24,324.03
Cryptocurrency written off due to Exchange Liquidation (Cryptopia)	96,364.45
Management Fees - Rangeproof	1,891,850.00
Listing Fees	430,952.35
Total Operating Expenses	2,754,859.64

Net Profit

1,892,646.70