

Profit and Loss

LAG Foundation LTD

For the year ended 30 June 2020

2020

Trading Income

Interest Income	23,142.34
Other Revenue	221,706.10
Total Trading Income	244,848.44

Gross Profit

244,848.44

Operating Expenses

Bank Fees	115.98
Consulting & Accounting	108,831.00
General Expenses	384.67
Insurance	6,854.55
Legal expenses	36,389.35
Office Expenses	316.70
Software and Subscriptions	3,264.52
Superannuation	6,057.72
Travel - National	407.33
Wages and Salaries	106,293.36
International Professional Services	47,500.02
Management Fees - Rangeproof	2,132,000.00
Listing Fees	115,386.09
Total Operating Expenses	2,563,801.29

Net Profit

(2,318,952.85)