

**UKRAINIAN STUDIES FOUNDATION IN  
AUSTRALIA LTD  
A.B.N. 20 001 268 293**

**FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2013**

**UKRAINIAN STUDIES FOUNDATION IN AUSTRALIA LTD**  
**A.B.N. 20 001 268 293**

**CONTENTS**

	<b>Page No.</b>
Profit and Loss Statement	2
Balance Sheet	4
Notes to the Financial Statements	5

**UKRAINIAN STUDIES FOUNDATION IN AUSTRALIA LTD**  
**A.B.N. 20 001 268 293**

**PROFIT AND LOSS STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2013**

	Note	2013 \$	2012 \$
<b>INCOME</b>			
Interest received	2	34,284.36	50,663.21
Member's Subscriptions		499.98	311.81
Other Income		100.00	-
		34,884.34	50,975.02
<b>LESS EXPENDITURE</b>			
Accountancy Fees		3,744.07	5,289.90
Advertising & Promotion		218.18	2,295.00
AGM Expenses		-	654.35
Auditor's Remuneration		2,000.00	1,845.45
Bank Charges		322.98	10.00
Books to Ukraine		3,726.38	3,427.27
Depreciation - Computer Equipment		16.00	24.00
Depreciation - Furniture & Fittings		340.00	425.00
Donations		5,600.00	8,101.25
Electricity		43.22	35.02
Filing Fees		613.20	-
General Administration		-	73.45
Hire of plant and equipment		1,377.25	2,034.50
Insurance		1,591.74	1,335.34
Legal Costs		-	1,320.00
Book Sponsorships		27,550.00	7,950.00
Postage		57.91	132.25
Printing & Stationery		271.63	243.07
Rates & Taxes		155.39	179.58
Strata Levy		201.65	97.44
Property Expense		-	34.36
Scholarship, Sponsorship & Grants		31,950.00	15,652.00
Storage fees		840.00	1,363.64
Subscriptions & Memberships		2,181.82	15.00
Functions		570.00	2,388.06
Telephone		82.36	48.65
Translation service and archive projects		10,746.71	6,212.55
Travelling & Accomodation		2,685.75	683.61
		96,886.24	61,870.74
		(62,001.90)	(10,895.72)
<b>NET OPERATING PROFIT (LOSS)</b>		(62,001.90)	(10,895.72)

The accompanying notes form part of these financial statements.

These statements should be read in conjunction with the attached compilation report.

**UKRAINIAN STUDIES FOUNDATION IN AUSTRALIA LTD**  
**A.B.N. 20 001 268 293**

**PROFIT AND LOSS STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2013**

	Note	2013 \$	2012 \$
Retained profits at the beginning of the financial year		<u>753,810.98</u>	<u>764,706.70</u>
<b>TOTAL AVAILABLE FOR APPROPRIATION</b>		<u>691,809.08</u>	<u>753,810.98</u>
<b>RETAINED PROFITS AT THE END OF THE FINANCIAL YEAR</b>		<u><u>691,809.08</u></u>	<u><u>753,810.98</u></u>

The accompanying notes form part of these financial statements.

These statements should be read in conjunction with the attached compilation report.

**UKRAINIAN STUDIES FOUNDATION IN AUSTRALIA LTD**  
**A.B.N. 20 001 268 293**

**BALANCE SHEET**  
**AS AT 30 JUNE 2013**

	Note	2013 \$	2012 \$
<b>CURRENT ASSETS</b>			
SCU 802-084 800250 S4		13,397.02	15,521.93
ING Direct 923 100 - 60 000 419		957.71	957.71
Good and services tax	3	1,236.38	1,137.52
Cash on hand		140.00	109,195.83
Term Deposits	4	274,309.84	155,779.47
Australian Schevchenko Trust		20,095.65	-
Cymbis - Enhanced Debenture Stock	5	253,989.22	341,099.92
		<u>564,125.82</u>	<u>623,692.38</u>
<b>NON-CURRENT INVESTMENTS</b>			
Share in SCU		1.00	1.00
		<u>1.00</u>	<u>1.00</u>
<b>FIXED ASSETS</b>			
Library		5,000.00	5,000.00
Land & Buildings		250,000.00	250,000.00
Plant and equipment	6	2,208.53	2,564.53
		<u>257,208.53</u>	<u>257,564.53</u>
<b>TOTAL ASSETS</b>		<u>821,335.35</u>	<u>881,257.91</u>
<b>CURRENT LIABILITIES</b>			
Australian Schevchenko Trust		-	28,619.59
Sundry Creditors	7	15,337.79	8,827.34
Other creditors		24,168.48	-
Member's Subscription in Advance		20.00	-
		<u>39,526.27</u>	<u>37,446.93</u>
<b>TOTAL LIABILITIES</b>		<u>39,526.27</u>	<u>37,446.93</u>
<b>NET ASSETS</b>		<u><u>781,809.08</u></u>	<u><u>843,810.98</u></u>
<b>EQUITY</b>			
Asset Revaluation Reserve		90,000.00	90,000.00
Retained Profits		691,809.08	753,810.98
<b>TOTAL EQUITY</b>		<u><u>781,809.08</u></u>	<u><u>843,810.98</u></u>

The accompanying notes form part of these financial statements.

These statements should be read in conjunction with the attached compilation report.

**UKRAINIAN STUDIES FOUNDATION IN AUSTRALIA LTD**  
**A.B.N. 20 001 268 293**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2013**

	2013	2012
	\$	\$
<b>1 Statement of Significant Accounting Policies</b>		
The financial statements are a special purpose report prepared for use by the director and the member. The director has determined that the company is not a reporting entity.		
The statements are prepared on a cash basis. They are based on historic costs and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets.		
<b>2 Interest received:</b>		
SCU 802-084 800250 S4	289.41	329.52
ING Direct 923 100 - 60 000 419	-	43.36
Cymbis - Enhanced Debenture Stock	22,438.80	39,880.75
Dnister TD 439 283234356	6,117.26	8,583.06
Dnister TD 439 283234550	5,438.89	1,826.52
	34,284.36	50,663.21
<b>3 Good and services tax:</b>		
GST payable	(85.95)	(27.93)
Input tax credit	1,322.33	1,165.45
	1,236.38	1,137.52
<b>4 Term Deposits :</b>		
Dnister 439 283234356	128,954.66	122,837.40
Dnister 439 283234550	145,355.18	32,942.07
	274,309.84	155,779.47
<b>5 Cymbis - Enhanced Debenture Stock:</b>		
Purchase Price	555,000.00	555,000.00
Income Re-invested	172,051.16	149,612.36
Capital Returned	(473,061.94)	(363,512.44)
	253,989.22	341,099.92
<b>6 Property, plant and equipment</b>		
Computer equipment	13,502.35	13,502.35
Less accumulated depreciation	13,479.00	13,463.00
	23.35	39.35

These notes should be read in conjunction with the attached compilation report.

**UKRAINIAN STUDIES FOUNDATION IN AUSTRALIA LTD**  
**A.B.N. 20 001 268 293**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2013**

	2013	2012
	\$	\$
Furniture and fittings	14,683.18	14,683.18
Less accumulated depreciation	12,498.00	12,158.00
	2,185.18	2,525.18
<b>Total property, plant and equipment</b>	<b>2,208.53</b>	<b>2,564.53</b>
<b>7 Sundry Creditors:</b>		
Sundry Creditors	3,581.89	1,327.34
Accountancy Fees	7,000.00	5,500.00
Auditor's Remuneration	4,000.00	2,000.00
Travelling Expenses	657.00	-
Printing & Stationery	98.90	-
	15,337.79	8,827.34

These notes should be read in conjunction with the attached compilation report.