



**The Lead Education and Abatement Design Group Incorporated** aims to eliminate lead poisoning globally and to ensure that the ecosystem is protected from lead in all its uses.  
**ABN 25 819 463 114**

## **The LEAD Group Treasurer's Report FY 2019-2020**

By Phu Nguyen, Andrew Crowther and Elizabeth O'Brien on behalf of Treasurer Roger Kilburn

### **1. Account Balances today**

An Audit for the 2019/2020 Financial Year (FY) is not required as we did not have a government grant in the FY and our Donations income did not exceed \$250,000. In place of an audit, please find the following:

Bank Account Balances at 30/06/2020 and on 26/10/2020 (and for FY19 for comparison) are:

	<b>As at 30/06/2020</b>	<b>As at 26/10/2020</b>	<b>As at 30/06/2019</b>	<b>As at 24/10/2019</b>
<b>LEAD</b>	\$3,004.84	\$1,406.00	\$3,139.34	\$2,148.41
<b>LEAF (for donations)</b>	\$6,517.29	\$2,605.03	\$15,875.14	\$18,436.66
<b>GLASS (used for govt grants)</b>	\$967.16	\$3,706.82	\$1.49	\$1.49
<b>GLASS BOS (now used for Liz's Leave provision)</b>	\$6,727.34	\$3,773.64	\$8,954.24	\$6,204.66
<b>Total</b>	<b>\$17,216.63</b>	<b>\$11,491.49</b>	<b>\$27,970.21</b>	<b>\$26,791.22</b>

## 2. Balance Sheet As of 30 June 2020

### THE LEAD GROUP INCORPORATED

PO Box 161  
Summer Hill  
NSW 2130  
Australia

### Balance Sheet

As of June 2020

27/10/2020  
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Assets	
GLASS CBA 2257 1013 6831	\$967.16
LEAD Group CBA 2257 1002 2340	\$3,004.84
GLASSBOS CBA 06 2257 1017 8097	\$6,727.34
LEAF CBA 2257 1008 9393	\$6,517.29
Electronic Payroll	-\$0.20
Petty Cash	\$182.55
Furniture and Equipment	\$17,691.65
Less Accumulated Depreciation	-\$17,691.65
Debts returned	
In-kind Contributions	\$480.00
Total Assets	<u>\$17,878.98</u>
Liabilities	
Current Liabilities	
Superannuation	\$1,560.94
Annual Leave Provision	\$1,567.40
Long Service Leave Provision	\$6,226.64
GST Collected	\$649.59
GST Paid	-\$363.79
PAYG Payable	\$1,966.00
Total Liabilities	<u>\$11,606.78</u>
Net Assets	<u>\$6,272.20</u>
Equity	
Retained Earnings	\$16,190.30
Current Earnings	-\$9,919.23
Historical Balancing Account	\$1.13
Total Equity	<u>\$6,272.20</u>

### 3. Profit and Loss and/or Income and Expenditures for FY 2019/2020

#### THE LEAD GROUP INCORPORATED

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#### Profit & Loss Statement

July 2019 through June 2020

27/10/2020  
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Income	
Subsidy	
Cash Boost Subsidy	\$10,000.00
JobKeeper Subsidy	\$6,000.00
Total Subsidy	\$16,000.00
Donation to LEAF	\$29,230.43
LEAD Group Individual Membersh	\$399.96
Volcano Art Prize Entry fee	\$172.72
Local Heroes Book	\$27.27
Water Kit	\$827.27
Single Kit	\$163.65
Basic Kit	\$1,572.72
Comprehensive Kit	\$18,809.00
Extra Metal Analysis	\$40.91
Egg preparation for analysis	\$381.81
Substrate/Sample Separation	\$18.18
LEAD Group Corporate Membershi	\$840.00
Total Income	<u>\$68,483.92</u>
Cost Of Sales	
Gross Profit	<u>\$68,483.92</u>
Expenses	
Employment expenses	
Wages & Salaries	\$39,633.70
Superannuation	\$3,765.20
Workers Comp	\$777.84
Total Employment expenses	\$44,176.74
Expenses	
Auditing	\$260.00
Merchant Fees	\$117.06
PAYPAL Commission	\$654.43
Computer Software	\$554.09
Computer Hardware	\$915.86
Council Rates	\$1,177.79
Energy	\$977.96
Insurance Fire Building & Cont	\$1,448.20
Internet & Telephone	\$4,377.22
Postage & Freight	\$1,552.34
Repairs & Maintenance	\$2,869.60
Stationery	\$45.41
Subscription	\$444.55
Sundry Expenses	\$42.73
Travel	\$136.36
Laboratory Analysis	\$3,192.20
Kits - costs to make kits	\$1,175.00
Membership Fee	\$150.00
Volcano Art Prize expenses	\$1,080.00
Prof Indemnity Insurance	\$1,180.00
Office Expenses	\$111.91
Public Liab & Volunteer Insur	\$354.55
Total Expenses	\$22,817.26
LEAD Group Website	
Website Development	\$8,087.50
Website Maintenance	\$1,891.17
Total LEAD Group Website	\$9,978.67
Honorarium	\$500.00
Equipment	\$909.10
ATO Charges	\$26.89
Total Expenses	<u>\$78,408.66</u>
Operating Profit	<u>-\$9,924.74</u>
Other Income	
ATO GST return	\$5.51
Total Other Income	<u>\$5.51</u>
Other Expenses	
Net Profit/(Loss)	<u>-\$9,919.23</u>

#### **4. Donations**

The LEAD Group would like to thank the following individuals and organisations, who donated money or mug prizes for Volcano Art Prize to the Lead Education & Abatement Fund for the 2019/2020 Financial Year:

1. Michelle Kilburn
2. A donor who wishes to remain anonymous
3. Ed Davies
4. Australian Dust Removalists Association (ADRA) on behalf of Solartex
5. Insulvac Pty Ltd
6. Wilson Huynh
7. Professor Brian Gulson of Environmental Health Isotopes
8. Brian Arndt
9. CTI Consultants
10. Dave Jacobs
11. Poornima Murthy

#### **In-Kind Contribution:**

Toby Griffin of pictureproducts

These donations to LEAF have mainly provided 8 hours per week holiday leave (previously accrued) for Elizabeth O'Brien (gross \$7,792) and wages for Michelle Calvert-Kilburn (gross \$59,285) up until 23/09/2019 – both of whom are Committee Members - which, along with thousands of volunteer work hours from Elizabeth and other dedicated volunteers, has allowed The LEAD Group Inc. to continue to operate our information and referral service without funding from the Department of The Environment for yet another year.

#### **5. Acknowledgements**

The LEAD Group is run and operated by volunteers and the work they put in to ensure that The LEAD Group provides a high standard of service to the community is highly valued and appreciated and we are grateful for their efforts and commitments. FY2020 volunteers, interns and Committee members included were:

Phu Nguyen  
Sandra Patricia Buckley  
Emily Choong  
Poornima Murthy  
Jimmy Yang  
Henry Chairil  
Dr Hugh Zhu  
Merina Selva  
Minu Thomas  
Hesaan Sheridan  
Lucinda Curran  
Alex Jewson  
Dr Michael Hindmarsh  
Carol Bodle  
Annie Prakash  
Tim Pye  
Elizabeth O'Brien  
Michelle Calvert  
Roger Kilburn  
Rekha Vasudev  
Professor Mark Taylor  
Philip Sewell, IT Neighbour