

BATTLE FOR AUSTRALIA ASSOCIATION (NSW) INC. – ANNUAL FINANCIAL STATEMENTS

DECLARATION BY RESPONSIBLE OFFICERS

In our opinion

(a) the income statement forming part of the financial statements for the financial year ended 30 June 2019 gives a true and fair view of all income and expenditure of the association for the period ended 30 June 2019

(b) the balance sheet forming part of the financial statements for the financial year ended 30 June 2019 gives a true and fair view of the state of affairs of the association as at 30 June 2019

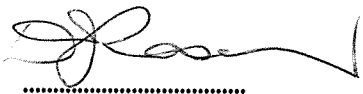
(c) the provisions of the Charitable Fundraising Act 1991 (NSW), the Regulations under that Act and the conditions of the Authority granted to the association under the Act have been complied with

(d) the internal controls exercised are appropriate and effective in accounting for all income received and applied by the association, and

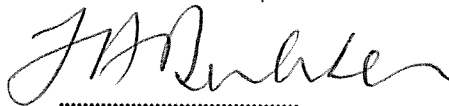
(e) there are reasonable grounds to believe that the association is able to pay all of its debts as and when they become due and payable.

Dated this 24 day of September 2019

Signed in accordance with a resolution of the committee



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President



.....
Treasurer

Precipio

Chartered Accountants

1/12 O'Connell St
GPO Box 542
Sydney NSW 2001
Australia

INDEPENDENT AUDIT REPORT

To the members of Battle for Australia Association (NSW) Inc.

Scope We have audited the attached statement of receipts and expenditure for the year ended 30 June 2019. The Entity's Committee of Management is responsible for the financial report and has determined the accounting policies used are consistent with the financial reporting requirements of their constitution and are appropriate to meet the needs of members. We have conducted an independent audit of the financial report in order to express opinion on it to the members. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the members.

The financial report has been prepared for the distribution to members for the purpose of fulfilling the Committee of Management's financial requirements under The Entity's constitution. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than for which it was prepared.

Our audit has been conducted in accordance with Australian Auditing Standards. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with the cash basis of accounting whereby revenue is recorded when it is received, expenses are recorded when they are paid, and no assets or liabilities, other than cash and bank balances, are recorded. Accounting Standards and other professional reporting requirements (UIG Consensus Views) are not applicable to the cash purpose basis of the accounting adopted by the Entity.

The audit opinion expressed in this report has been formed on the basis above.

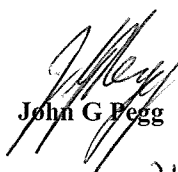
Qualification

As is common for organisations of this type, it is not practicable for the Entity to maintain an effective system of the internal control over donations, subscription and other fund raising activities until their initial entry in the accounting records.

Accordingly, our audit in relation to fund raising was limited to amounts recorded.

Qualified Audit Opinion

In our opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had the limitation discussed in the qualification paragraph not existed, the financial report presents fairly in accordance with the cash basis of accounting, as described above, the payments and receipts of The Entity for the year ended 30 June 2019 and its cash and bank balances as at that date.


John G Pegg

24/9/19

BATTLE FOR AUSTRALIA ASSOCIATION (NSW) INC

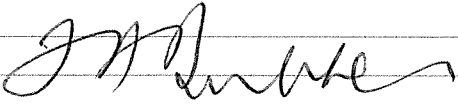
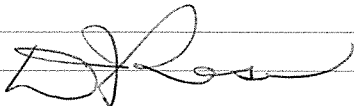
STATEMENT OF RECEIPT & EXPENDITURE FOR THE YEAR ENDED 30 JUNE 2019

RECEIPTS	2019	2018
Membership Fees	2,525.00	460.00
Donations	455.00	225.00
DVA	0.00	1,838.00
GST Refund	728.00	638.00
Westpac Account Interest	8.11	7.57
Westpac Term Deposit	1,272.94	1,404.67
Lunch at Westin 2018	4,065.00	3,125.00
Lunch at Westin 2019	1,365.00	0.00
Total Receipts	10,419.05	7,698.24
EXPENDITURE		
Advert Reveille	0.00	0.00
AGM Refreshments	0.00	38.70
Annual Reg Fee – NSW Fair Trade	46.18	45.00
February Lecture	917.67	680.00
Flowers Wattle & Ribbons	270.00	350.00
Food & Drink Mosman Prep Boys/Choir	0.00	0.00
Hire of Chairs/Stage for Service	738.50	755.00
Hire of PA for Service	735.00	735.00
Lunch at Westin	3,120.60	2,665.61
Lunch Wine	537.15	578.70
Membership	370.00	0.00
Miscellaneous	0.00	125.78
Newsletter	0.00	500.00
Office Expenses incl printing	367.91	240.45
Refunds	0.00	520.00
St John's Ambulance	0.00	0.00
Website	154.23	0.00
Wreaths	95.00	0.00
Total Expenditure	7,352.24	7,234.24
Surplus for the Year to 30/06/19	3,066.81	464.00
Surplus Brought Forward 01/07/18	61,734.09	61,270.25
Surplus Carried Forward 30/06/19	64,800.90	61,734.09
BALANCE SHEET AS AT 30 JUNE 2019		
Cash at Bank	10,123.26	8,329.39
Cash on Term Deposit	54,677.64	53,404.70
Total Assets	64,800.90	61,734.09
Surplus Accumulated as at 30 June 2019	64,800.90	61,734.09
Notes to Financial Statement for year ended 30 June 2019		
1. This financial report is a general purpose report, prepared for use by committee members.		
2. The financial report is prepared on a cash basis.		
3. The net surplus from fundraising was \$455 or 100% compared to the gross income of \$455.		
4. The total cost of services provided by the Committee was \$7,352 compared to its total expenditure of \$7,352		
5. The total cost of services provided by the Committee was \$7,352 compared to its total income \$9,146.11		




BATTLE FOR AUSTRALIA ASSOCIATION NSW INC

STATEMENT OF THE FINANCIAL POSITION FOR THE YEAR ENDED 30 JUNE 2019

CURRENT ASSETS		\$
Westpac Bank Account balance at 30 June 2019		10,123
Investments		
Westpac Bank Term Deposits at 30 June 2019		54,677
Total Assets		64,800
EQUITY		
Balance at 1 July 2018		61,734
Plus surplus for the year ending 30 June 2019		3,066
Balance at 30 June 2019		64,800
I. GUILD		
Honorary Treasurer		24 September 2019
D. ROSER		
President		24 September 2019