

2018/19 P&L

Goulburn Valley Pride Inc, Reg. No. A0047334L

ABN 15541274767

For the year ended 30 June 2019

Prepared by Damien Stevens-Todd

Profit and Loss

Goulburn Valley Pride Inc, Reg. No. A0047334L

For the year ended 30 June 2019

Cash Basis

	NOTES	2019
Trading Income		
Donations (DGR)		737.56
Donations (Non-DGR)		682.25
Event Income		14,424.08
General Income		546.20
Interest Income		59.71
Memberships		1,024.00
Merchandise Sales		3,109.50
Other Revenue		16.95
Raffle Income		20.00
Total Trading Income		20,620.25
Cost of Sales		
Cost of Goods Sold		1,555.81
Total Cost of Sales		1,555.81
Gross Profit		19,064.44
Other Income		
Funding Grants		58,600.00
Total Other Income		58,600.00
Operating Expenses		
Advertising		2,529.04
Bank Fees		48.26
Consulting & Accounting		650.00
Event Expenses		31,500.97
Event Stall Fees		350.00
General Expenses		30.00
Insurance		1,452.00
Office Expenses		1,708.66
Social Support Expenses		74.76
Subscriptions		361.55
Total Operating Expenses		38,705.24
Net Profit		38,959.20

Major Points

- ✚ Memberships
\$1,024 – up from \$642
- ✚ DGR Income
\$737 – steady from \$718
- ✚ Merchandise Sales
\$3,109 – down from \$6,280
- ✚ Total Income
\$79,220 – up from \$24,815 (in 2018 this excluded grants \$15,750)

Balance Sheet at 30th June, 2019

ASSETS

DGR Savings	\$782.73
Petty Cash	\$200.00
Savings	\$48,428.11
Working	\$517.61
CASH ASSETS	\$49,928.45

Fixed Assets

Equipment/Office/Event	\$2,000.00
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Stock on Hand

Merchandise (at sale value)	\$1,100.00
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Total Assets	\$53,028.45
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<i>Liabilities</i>	(\$500.00)
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Net Assets	\$52,528.45
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Notes to Profit & Loss Report

- (a) **DGR Income**
Income designated as “DGR” is income we provided a tax deductible receipt for during FY18/19. This is income held separately in our DGR bank account and has stringent guidelines attached to its spending. Donations were slightly up this year. Donations which did not require a tax receipt are labelled as non-DGR income.
- (b) **Event Income**
Event income includes OUTintheOPEN Festival, Queer Stories and Pride Cup as well as trips to events such as Wicked.
- (c) **Other Revenue**
Other revenue for FY18/19 includes only incidentals.
- (d) **Cost of Goods Sold**
This account is used to track merchandise purchases.
- (e) **Office expenses**
Funds in this account include hire of storage shed, our websites and online services, catering for meetings.
- (f) **Advertising**
Monies spent from this account include \$2,354.04 for OitO 2018 and \$175.00 for advertising in the STAG’S *Wicked* programme.