

GOTCHA 4 LIFE FOUNDATION LTD (FORMERLY AVAAL 4 LIFE  
FOUNDATION LTD)  
ABN 82 618 093 762

FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2018

**GOTCHA 4 LIFE FOUNDATION LTD**  
**ABN 82 618 093 762**

**DIRECTORS' REPORT**

Gotcha4Life Foundation Ltd is an Australian not for profit organisation in the form of a company limited by guarantee with DGR status under subdivision 30-BA approved under the Income Tax Assessment Act 1997 with effect from 18 May 2017. Being registered under this subdivision allows the entity to deduct a gift made to a fund, authority or institution that is, or is operated by, the entity. It is important for the entity to maintain a gift fund authority for this purpose.

**Mission**

Gotcha4Life Foundation has been established with the fundamental aim of helping save the lives of males throughout Australia. This aim is to take action and positively impact on men's mental health. Its mission is to improve the mental health of men and boys and save the lives through better connections with friends, family and community. With a vision that all males in Australia have a Gotcha4Life mate to reach out to in their lives and a goal is to positively engage and significantly impact men's mental health they can identify who their Gotcha4Life mate is.

**Principal Activities**

Since establishment in March 2017 the Foundation has grown far beyond expectations and has worked hard to sustain and develop the bulk of activities related to the Foundations aims and objectives for the following areas:

- Strengthening the Foundation's structure as an operating charity.
- Implement good governance and financial systems.
- Expand strong and collaborative initiatives which progress the Foundation's short and long-term strategic plans.
- Progress and advance website build, develop a strong Gotcha4Life brand, image and marketing assets across all social platforms and influences.
- Secure a strong and high skill level Advisory Board.
- Increase the Board of Directors, ensuring a high skill level to advise the Foundation as it escalates momentum moving forward and create depth and diversity in operational decisions.
- Continue development of relationships with core stakeholders and partnership agreements.
- Establish joint ventures that benefit both stakeholders and Gotcha4Life to increasing mental health awareness and take action to encourage long term social change.
- Build greater capacity within the core Gotcha4Life team by creating paid roles within event, PR, program management and administration.
- Continue support and funding of Gotcha4Life Pillars which align with the Foundations goals.
- Essentially through engaging programs that will improve positive mental spaces for men before any onset of depression that can potentially lead to suicide.
- Working with Lifeline to develop and improve the establishment of the Crisis Support Scholarship Program.
- Empowering Tomorrow Man to facilitate workshops across Australia. To influence social change amongst males and reaching new regional communities.
- Inclusion of two new programs in Weave and Rural Outreach Counselling ROC influencing different demographics and areas cross NSW.
- Improve organizational strategies working with community fundraisers to increase Gotcha4Life's reach.

#### Measurement of Performance

Gotcha4Life Foundation is an outcomes focused organisation with clear metrics of performance and impact. All objectives and aims are underpinned by best practice and management methodologies with clear performance indicators and measurement of success criteria. During 2017, these principles were applied through the strategy process for projects that were initiated from July 2017.

#### Directors

The names of the directors in office at any time during or since the end of the period are:

1. Angus William Gordon Worland
2. Michael Alec Charter
3. Gareth Stewart Pike
4. Peggy Dwyer - joined the board of directors' mid-way through 2018

Board Member	Number of Board Meetings Held during 2017/18 whilst a Director
Angus William Gordon Worland	4
Gareth Stewart Pike	4
Michael Alec Charter	3
Peggy Dwyer	3

#### Advisory Board

The Advisory Board was established in June 2017 and its members are:

- Michael Alec Charter
- Jennifer Anne Cummins
- Danielle Di Pilla
- Lucy Jayne Dunn
- Hugh Jackman
- Gareth Stewart Pike
- Angus William Gordon Worland
- Curtis A Zuber

The Foundation was excited to see Peggy Dwyer accept a position on the Board. A barrister/lawyer BALLB(ANU) PhD bringing a wealth of knowledge and experience on many levels to help see all aims and objective reach their full potential with due diligence and support.

#### Additional Notes

Gotcha4Life Foundation Ltd is an Australian Public company.

Nature of the following activities occurred during the period:

- No matters or circumstances have arisen since the end of the period which significantly affected or may significantly affect the operations, the results of those operations, or the state of affairs of the entity in future financial years.
- The Foundation's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of the State.
- No dividends were paid or declared since the start of the period.
- The Foundation was not a party to any such legal proceedings during the period.

Signed in accordance with a resolution of the Board of Directors:

Director   
Peggy Louise Dwyer

Director   
Angus William Gordon Worland

Director   
Gareth Stewart Pike

Dated: 14/12/2018

**GOTCHA 4 LIFE FOUNDATION LTD**  
**ABN 82 618 093 762**

**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE PERIOD ENDED 30 JUNE 2018**

	Notes	2018 \$	2017 \$
<b>REVENUE</b>			
Donations Received		359,210	151,990
Other Income	2	276,777	-
Interest Income		154	5
		636,141	151,995
<b>LESS COST OF SALES</b>			
Project and Event Costs	3	183,760	-
Scholarship Costs		36,000	-
School Programme Costs		185,440	-
		405,200	-
<b>Gross Profit</b>		230,941	151,995
<b>EXPENDITURE</b>			
Media (PR, Social, Design and Marketing)		81,100	14,978
Amortisation and Depreciation		7,733	230
Administrative Expenses		39,969	440
Audit and Accounting Fees		7,600	-
Consulting Fees		15,156	-
Employment Costs	1(f)	11,370	-
Website Maintenance		18,867	-
<b>TOTAL EXPENDITURE</b>		181,795	15,648
<b>NET PROFIT</b>		49,146	136,347
Retained profits at the beginning of the period		136,347	-
<b>RETAINED PROFITS AT THE END OF THE PERIOD</b>		185,493	136,347

The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the attached compilation report.

**GOTCHA 4 LIFE FOUNDATION LTD**  
 ABN 82 618 093 762

**STATEMENT OF FINANCIAL POSITION**  
 AS AT 30 JUNE 2018

	Notes	2018 \$	2017 \$
<b>CURRENT ASSETS</b>			
<b>Cash and Equivalents</b>			
Cash at bank	4	110,741	80,903
		110,741	80,903
<b>Trade and Other Receivables</b>			
Trade Receivables		80,000	25,000
Prepayments		8,940	3,609
GST receivable		7,087	5,694
<b>TOTAL CURRENT ASSETS</b>		<b>206,768</b>	<b>115,206</b>
<b>NON-CURRENT ASSETS</b>			
Capitalised Start-Up Costs		38,089	38,089
Less-Amortisation of Start-up costs		(7,847)	(230)
Web Design		5,000	-
Less Amortisation		(116)	-
Intellectual Property		750	-
		35,876	37,859
<b>TOTAL ASSETS</b>		<b>242,644</b>	<b>153,065</b>
<b>CURRENT LIABILITIES</b>			
Accounts payable		53,973	16,718
Wages Payable		1,097	-
PAYG Withholdings Payable		1,095	-
Superannuation Payable		986	-
<b>TOTAL CURRENT LIABILITIES</b>		<b>57,151</b>	<b>16,718</b>
<b>TOTAL LIABILITIES</b>		<b>57,151</b>	<b>16,718</b>
<b>NET ASSETS</b>		<b>185,493</b>	<b>136,347</b>
<b>EQUITY</b>			
Retained profits		185,493	136,347
<b>TOTAL EQUITY</b>		<b>185,493</b>	<b>136,347</b>

The accompanying notes form part of these financial statements.  
 This report should be read in conjunction with the attached compilation report.

**GOTCHA 4 LIFE FOUNDATION LTD**  
**ABN 82 618 093 762**

**STATEMENT OF CASH FLOWS**  
**FOR THE PERIOD ENDED 30 JUNE 2018**

	Notes	2018 \$	2017 \$
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Receipts from Donations, Sponsorship, Auction and Events		572,855	123,381
Payments to suppliers, consultants and employees		(537,421)	(4,624)
Interest received		154	5
<b>Net cash provided by operating activities</b>	5(b)	35,588	118,762
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Capitalised Start-Up Costs		-	(37,859)
Website Design		(5,000)	-
Intellectual Property		(750)	-
<b>Net cash provided by Investing activities</b>		(5,750)	(37,859)
Net increase / (decrease) in cash held		29,838	80,903
Cash and cash equivalents at beginning of period		80,903	-
<b>Cash and cash equivalents at the end of the period</b>	5(a)	110,741	80,903

The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the attached compilation report.

**GOTCHA 4 LIFE FOUNDATION LTD**  
ABN 82 618 093 762

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 JUNE 2018**

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The directors' have prepared the financial statements on the basis that the company is a non-reporting entity because there are no users' dependant on a general purpose financial report. The financial statements are therefore special purpose financial statements and have been prepared in order to meet the requirements of the Corporations Act 2001, Australian Charities and Not-for-profits Commission Act 2012 and the needs of the members.

The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the above requirements and needs of the members. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of the financial statements are as follows:

- (a) **Cash and Cash Equivalents**  
Cash and cash equivalents include cash on hand and deposits held at call with banks.
- (b) **Trade and Other Payables**  
These amounts represent liabilities for goods and services provided to the company prior to the end of the period which are unpaid. The amounts are unsecured and are usually paid within 30 days of recognition.
- (c) **Capitalised start-up costs**  
These amounts are made up of costs incurred for the foreseeable future of the foundation and will be amortised proportionately over a period of 5 years. The assets were recognised at fair value based on the agreement of the board as the supplier at this instance is a related party. Other expenses which built up the cost was based on unrelated supplier invoices which were at market value.
- (d) **Revenue and Other Income**  
Revenue is measured at the fair value of the consideration received or receivable. Donations are recognised when the invoice is raised. Interest revenue is recognised using the effective interest rate method. All revenue is stated net of the amount of goods and services tax (GST).
- (e) **Goods and Services Tax (GST)**  
Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows in the cash flow statement are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from or payable to the taxation authority is classified as operating cash flows.



(f) Related Party Transactions

Gotcha 4 Life Foundation Limited's related party transactions include dealings with its employee and related entities as described below.

- (f)(i) Gotcha 4 Life Foundation has employed Vicky Worland who is the spouse of Angus William Gordon Worland (a director of Gotcha 4 Life) as a Project Coordinator effective from February 2018. Total employment cost paid to her which includes wages and superannuation are as follow:

	2018 (\$)	2017 (\$)
Employment Costs	11,370	-

- (f)(ii) Agreement has also been put in place to engage Baymin Group Pty Ltd ('Baymin Group') to facilitate the delivery of project for the charity based on 'Consultant & Services Agreement' signed on 10 November 2017.

This contract also includes the engagement of Uhelp, a company that is a part of the Baymin Group, for the provision of administration and office supports services.

Total amount paid to Baymin Group and Uhelp for the year are detailed below. These amounts these have been allocated to the respective expense accounts on the profit and loss report based on the nature of services provided.

	2018 (\$) including GST	2017 (\$) including GST
Baymin Group	62,077	-
Uhelp	4,373	-

- (f)(iii) The agreement with AVAAL Group Pty Ltd for the provision of various expert resources based on 'Engagement Services Agreement' from prior year ceased as at 30 June 2018. Total amount paid to AVAAL Group Pty Ltd including GST during the 2018 financial year amounted to \$114,556.32 (2017: \$41,898).

**GOTCHA 4 LIFE FOUNDATION LTD**  
**ABN 82 618 093 762**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 JUNE 2018**

	2018	2017
		\$
<b>NOTE 2: OTHER INCOME</b>		
Event Income	228,496	-
Auction Item Income	10,232	-
Charity Events	627	-
Competition Income	6,330	-
Sponsorship Income	31,092	-
	<u>276,777</u>	<u>-</u>
<b>NOTE 3: PROJECT AND EVENT COSTS</b>		
Project Costs	45,115	-
Event Costs	138,645	-
	<u>183,760</u>	<u>-</u>
<b>NOTE 4: CASH AT BANK</b>		
Gotcha 4 Life Foundation Ltd	110,741	80,903
	<u>110,741</u>	<u>80,903</u>
<b>NOTE 5: CASH FLOW INFORMATION</b>		
<b>(a) Reconciliation of cash</b>		
Cash at the end of the period as shown in the statement of Cash Flows is reconciled to the related items in the statement of financial position as follows:		
Cash at bank	110,741	80,903
Total Cash and Cash Equivalents	<u>110,741</u>	<u>80,903</u>
<b>(b) Reconciliation of cash flow from operations with profit</b>		
Profit after income tax	49,146	136,347
Amortization costs	7,617	-
Depreciation	116	-
Website Design Capitalised	(5,000)	-
Intellectual Property Capitalised	(750)	-
(Increase) / Decrease in Receivables	(61,725)	(28,609)
Increase/(Decrease) in Accounts payable	40,434	11,024
Net cash provided by operating activities	<u>29,838</u>	<u>118,762</u>

GOTCHA 4 LIFE FOUNDATION LTD  
ABN 82 618 093 762

DIRECTORS' DECLARATION

The directors of the company have determined that the company is not a reporting entity. The directors have determined that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The directors of the company declare that:

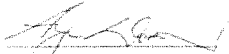
1. the financial statements and notes, as set out on pages 3 to 8 present fairly the company's financial position as at 30 June 2018 and of the performance for the period ended on that date of the company in accordance with the accounting policies outlined in Note 1 to the financial statements;
2. in the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the directors.

Director

  
Peggy Louise Dwyer

Director

  
Angus William Gordon Vennart

Director

  
Gavin Stewart Price

Dated 14/12/2018

**GOTCHA 4 LIFE FOUNDATION LTD (FORMERLY AVAAL 4 LIFE FOUNDATION LTD)  
ABN 82 618 093 62  
INDEPENDENT AUDIT REPORT TO THE MEMBERS OF AVAAL 4 LIFE FOUNDATION  
LIMITED**

**Report on the Financial Report**

We have audited the accompanying financial report, being a special purpose financial report of GOTCHA 4 Life Foundation Limited, which comprises the statement of financial position as at 30 June 2018, the statement of comprehensive income and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information and the directors' declaration.

**Directors' Responsibility for the Financial Report**

The directors of the company are responsible for the preparation of the financial report and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the Corporations Act 2001 and is appropriate to meet the needs of the members. The directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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## Independence

In conducting our audit, we have complied with the independence requirements of the Corporations Act 2001. We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of GOTCHA 4 Life Foundation Limited, would be in the same terms if given to the directors as at the time of the auditor's report.

## Opinion

In our opinion, the financial report of GOTCHA 4 Life Foundation Limited is in accordance with the *Corporations Act 2001*, including:

- (a) giving a true and fair view of the company's financial position as at 30 June 2018 and of its performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards to the extent described in Note 1, and the *Corporations Regulations 2001*.

## Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the Corporations Act 2001. As a result, the financial report may not be suitable for another purpose.

In the auditors opinion there are reasonable grounds to believe that GOTCHA 4 Life Foundation Limited will be able to pay its debts as and when they become due and payable.



James R Murchison

Chartered Accountants

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Level 2 53 Berry Street, NORTH SYDNEY NSW 2060

Date: 14 December 2018

**GOTCHA 4 LIFE FOUNDATION LTD (FORMERLY AVAAL 4 LIFE FOUNDATION  
LTD) ABN 82 618 093 62  
For the Year Ended 30 June 2018**

**Auditors Independence Declaration under Section 307C of the Corporations Act 2001 to the  
Directors of GOTCHA 4 Life Foundation Limited**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2018, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.



James R Murchison

Chartered Accountants

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Level 2 53 Berry Street, NORTH SYDNEY NSW 2060

Date: 14 December 2018

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**James Murchison**  
Director • B Com, FCA, MAICD

**Roger Mortimer**  
Director • B Com, CA

**Luke Mitchell**  
Director • B Bus, CA

MURCHISONS SERVICES  
PTY LIMITED

ABN 82 003 302 449

Liability limited by a scheme  
approved under the Professional  
Standards Legislation