

# Annual Accounts 2020

The Trustee for The Dream Centre Perth  
ABN 67 468 316 276  
For the year ended 30 June 2020

Prepared by Equitem Accounting Pty Ltd

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# Statement of Profit or Loss

## The Trustee for The Dream Centre Perth For the year ended 30 June 2020

	2020	2019	NOTES
<b>Revenue</b>			
<b>Income</b>			
Revenue	36,872	21,931	1
<b>Total Income</b>	<b>36,872</b>	<b>21,931</b>	
<b>Total Revenue</b>	<b>36,872</b>	<b>21,931</b>	
<b>Total Revenue</b>	<b>36,872</b>	<b>21,931</b>	
<b>Expenses</b>			
Motor Vehicle	1,752	1,552	
Accounting	1,500	-	
Computer Software & Supplies	44	88	
General Expenses	-	189	
Insurance- General	2,202	1,470	
Office Expenses	289	118	
Parking	-	34	
Printing & Stationery	11	-	
Rent	210	-	
Storage	2,488	2,347	
Subscriptions	47	1,761	
<b>Total Expenses</b>	<b>8,542</b>	<b>7,560</b>	
<b>Surplus for the Year</b>	<b>28,330</b>	<b>14,372</b>	
<b>Donations to Project Partners</b>			
Family Support: Alta-1	3,710	-	
Walk The Beat and General Outreach Expenses	17,144	28,139	
<b>Total Donations to Project Partners</b>	<b>20,854</b>	<b>28,139</b>	

# Statement of Financial Position

The Trustee for The Dream Centre Perth

As at 30 June 2020

Cash Basis

	NOTES	30 JUN 2020	30 JUN 2019
<b>Assets</b>			
<b>Current Assets</b>			
<b>Bank Accounts</b>			
ANZ 4626		45,955	37,645
<b>Total Bank Accounts</b>		<b>45,955</b>	<b>37,645</b>
GST		107	940
<b>Total Current Assets</b>		<b>46,061</b>	<b>38,585</b>
<b>Total Assets</b>		<b>46,061</b>	<b>38,585</b>
<b>Net Assets</b>		<b>46,061</b>	<b>38,585</b>
<b>Equity</b>			
Accumulated Surpluses		46,061	38,585
<b>Total Equity</b>		<b>46,061</b>	<b>38,585</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

# Statement of Changes in Equity

The Trustee for The Dream Centre Perth  
For the year ended 30 June 2020

	2020	2019
<b>Equity</b>		
Opening Balance	38,585	52,352
<b>Increases</b>		
Profit for the Period	7,476	(13,767)
<b>Total Increases</b>	<b>7,476</b>	<b>(13,767)</b>
<b>Total Equity</b>	<b>46,061</b>	<b>38,585</b>

# Statement of Cash Flows

## The Trustee for The Dream Centre Perth For the year ended 30 June 2020

2020

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### Operating Activities

Cash Receipts From Other Operating Activities	36,872
Cash Payments From Other Operating Activities	(31,014)
<b>Net Cash Flows from Operating Activities</b>	<b>5,858</b>

### Other Activities

Other Activities	2,451
<b>Net Cash Flows from Other Activities</b>	<b>2,451</b>

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### Net Cash Flows

**8,309**

### Cash and Cash Equivalents

Cash and cash equivalents at beginning of period	37,645
Cash and cash equivalents at end of period	45,955
<b>Net change in cash for period</b>	<b>8,309</b>

# Notes to the Financial Statements

## The Trustee for The Dream Centre Perth For the year ended 30 June 2020

### 1. Statement of Significant Accounting Policies

The Trustee for the Dream Centre Perth is a charitable trust established under a deed of trust. The trustee is The Pl@ce Ltd (ABN: 67 468 316 276). The trust is registered as a charity with the Australian Charities and Not-for profits Commission.

The trustee has prepared the financial statements on the basis that the trust is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the trust deed and the Australian Charities and Not-for-profit Act 2012. The trust is a not-for-profit entity for financial report purposes under Australian Accounting Standards.

The financial statements have been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, has been adopted in the preparation of these financial statements.

#### Income Tax

No Provision for income tax has been raised as the entity is exempt from income tax under Div 50 of the Income Tax Assessment Act 1997. The trust is registered as a charity with the Australian Charities and Not-for-Profits Commission.

#### Financial Assets

Investments held are originally recognised at cost, which includes transaction costs. They are subsequently measured at fair value which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

#### Revenue and Other Income

##### Donations

Donations and bequests are recognised as revenue when received.

##### Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held on call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

##### Goods and Services Tax

Transactions are recognised net of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the balance sheet.

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These notes should be read in conjunction with the attached compilation report.

	2020	2019
<b>2. Cash and Cash Equivalents</b>		
<b>Bank Accounts</b>		
ANZ 4626	45,955	37,645
<b>Total Bank Accounts</b>	<b>45,955</b>	<b>37,645</b>
<b>Total Cash and Cash Equivalents</b>	<b>45,955</b>	<b>37,645</b>
	2020	2019

**3. Donations to Projects**

Family Support: Alta-1	3,710	-
Walk The Beat and General Outreach Expenses	17,144	28,139
<b>Total Donations to Projects</b>	<b>20,854</b>	<b>28,139</b>

These notes should be read in conjunction with the attached compilation report.



# Trustee Declaration

## The Trustee for The Dream Centre Perth For the year ended 30 June 2020

The directors of the trustee company declare that the Trustee for The Dream Centre Perth is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies outlined in Note 1 of the financial statements.

In accordance with a resolution of the Board of Directors, the directors of The Dream Centre Perth declare that:

1. The financial statements and notes present fairly The Trustee for The Dream Centre Perth's financial position as at 30 June 2020 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 of the financial statements.
2. In the directors opinion there are reasonable grounds to believe that The Trustee for The Dream Centre Perth will be able to pay its debts as and when they become due and payable.

Director: Paul Trinder \_\_\_\_\_

Director: Peter Havel \_\_\_\_\_

Director: Glenn Bergsma \_\_\_\_\_

Date:

# Compilation Report

## The Trustee for The Dream Centre Perth For the year ended 30 June 2020

Compilation report to The Trustee for The Dream Centre Perth

We have compiled the accompanying special purpose financial statements of The Trustee for The Dream Centre Perth, which comprise the balance sheet as at 30 June 2020, the income statement, the statement of cash flows, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

### The Responsibility of the Directors

The directors of The Trustee for The Dream Centre Perth are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

### Our Responsibility

On the basis of information provided by the directors we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

### Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

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Equitem Accounting Pty Ltd

Dated: 2 November 2020