

# General Purpose Financial Statements

Future Ukraine Limited

ABN 19 664 390 612

For the year ended 30 June 2024

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# Directors' Report

## Future Ukraine Limited For the year ended 30 June 2024

### Directors' report

The directors present their report, together with the financial statements for the period ended 30 June 2023

### Charity information

Date of establishment: 9 December 2022

Country of incorporation: Australia

ABN: 19 664 390 612

Registered office address: 3-11 Russell Street, Essendon VIC 3040

Principal place of business: 3-11 Russell Street, Essendon VIC 3040

Entity type: Australian public company limited by guarantee.

### Directors and key management personnel

#### Directors

The following people were the directors during the whole of the financial period and up to the date of this report unless otherwise stated:

Jarema Polatajko

Kateryna Argyrou

Stefan Romaniw - Ceased 26 June 2024

#### Secretary

The following person was the secretary during the whole of the financial period and up to the date of this report unless otherwise stated:

Kateryna Argyrou

### Principal Activities

Future Ukraine Limited is a DGR-approved company limited by guarantee that was formed on the initiative of the Australian Federation of Ukrainian Organisations (AFUO), the peak body for the Ukrainian diaspora community in Australia. Future Ukraine is about building back better, transitioning from wartime, and focusing on Ukraine's upcoming era of post-war innovation and prosperity.

### Key activities

### Significant Changes

There were no significant changes in the state of affairs of the entity during the financial period.

### Matters subsequent to the end of the financial period

No other matter or circumstance has arisen since the 30 June 2024 that has significantly affected, or may significantly affect operations, the results of those operations, or the entity's state of affairs in future financial periods.

### Likely developments and expected results of operations

Directors' Report

Information on likely developments in the operations and the expected results of operations have not been included in this report because the directors believe it would be likely to result in unreasonable prejudice.

### Environmental regulation

The entity is not subject to any significant environmental regulation under Australian Commonwealth or State law.

### Financial Information

#### Review of operations

The operating profit / (loss) after providing for income tax amounted to (\$2,056,832)

### Proceedings

#### Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out immediately after this directors' report.

This report is made in accordance with a resolution of directors, pursuant to section 298(2)(a) of the Corporations Act 2001.

On behalf of the directors:

DocuSigned by:  
*Jarema Polatajko*  
A190ABACEDED4C6.....

Jarema Polatajko

Date 26 January 2025

Signed by:  
*Kateryna Argyrou*  
4250845BCE2A49D.....

Kateryna Argyrou

Date 26 January 2025

Mark Stuart Pressland Wilkinson

ABN 46 472 629 469

*Registered Company Auditor 4485*

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**FUTURE UKRAINE LTD**

**ABN 19 664 390 612**

**AUDITOR'S INDEPENDENCE DECLARATION  
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001**

**TO THE DIRECTORS OF FUTURE UKRAINE LTD**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2024 there have been:

- i. no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.



Mark Stuart Pressland Wilkinson

Date: 20 September 2024

# Statement Of Profit Or Loss & Other Comprehensive Income

## Future Ukraine Limited For the year ended 30 June 2024

	NOTES	2024	2023
<b>Income</b>			
Revenue	2	783,801	5,304,304
<b>Total Income</b>		<b>783,801</b>	<b>5,304,304</b>
<b>Gross Surplus</b>			
		<b>783,801</b>	<b>5,304,304</b>
<b>Other Income</b>			
Interest Income	2	929	-
<b>Total Other Income</b>		<b>929</b>	<b>-</b>
<b>Expenditure</b>			
Other Expenses	3	(2,848,890)	(166,293)
<b>Total Expenditure</b>		<b>(2,848,890)</b>	<b>(166,293)</b>
<b>Current Surplus Before Income Tax</b>		<b>(2,064,160)</b>	<b>5,138,011</b>
<b>Net Surplus For The Period</b>		<b>(2,064,160)</b>	<b>5,138,011</b>
<b>Other comprehensive income for the year, net of tax</b>			
Bank Revaluations		11,094	(28,894)
<b>Total Other comprehensive income for the year, net of tax</b>		<b>11,094</b>	<b>(28,894)</b>
<b>Surplus Attributable To Members Of The Entity</b>		<b>(2,053,066)</b>	<b>5,109,117</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

# Statement of Cash Flows

## Future Ukraine Limited

For the year ended 30 June 2024

	2024	2023
<b>Cash flows from operating activities</b>		
Interest received	929	-
Donations received	594,917	5,304,304
GST	34,616	-
Cash receipts from other operating activities	192,117	-
Cash payments from other operating activities	(2,925,002)	(125,663)
<b>Net Cash Flows from Operating Activities</b>	<b>(2,102,422)</b>	<b>5,178,640</b>
<b>Cash flows from investing activities</b>		
Other cash items from investing activities	(7,330)	-
<b>Net Cash Flows from Investing Activities</b>	<b>(7,330)</b>	<b>-</b>
<b>Net Cash Flows</b>	<b>(2,109,752)</b>	<b>5,178,640</b>
<b>Cash and Cash Equivalents</b>		
Cash and cash equivalents at beginning of period	5,149,747	-
Net change in cash for period	(2,109,752)	5,178,640
Effect of exchange rate changes on cash	11,094	(28,894)
Cash and cash equivalents at end of period	3,051,089	5,149,747

# Statement of changes in equity

Future Ukraine Limited

For the year ended 30 June 2024

	RETAINED SURPLUSES	CURRENT YEAR EARNINGS	ISSUED CAPITAL	RESERVES	TOTAL
<b>Statement Of Changes In Equity</b>					
<b>Prior Year</b>					
Opening Balance	-	-	-	-	-
Restatements Made	-	-	-	-	-
Net Profit / Loss	-	5,138,011	-	-	-
Other Comprehensive Income	-	(28,894)	-	-	-
Shares Issued	-	-	-	-	-
Dividends Paid	-	-	-	-	-
Reserves Accounted For	-	-	-	-	-
<b>Total Prior Year</b>	-	<b>5,109,117</b>	-	-	<b>5,109,117</b>
<b>Current Year</b>					
Opening Balance	-	5,109,117	-	-	-
Restatements Made	-	-	-	-	-
Net Profit / Loss	-	(2,064,160)	-	-	-
Other Comprehensive Income	-	11,094	-	-	-
Shares Issued	-	-	-	-	-
Dividends Paid	-	-	-	-	-
Reserves Accounted For	-	-	-	-	-
<b>Total Current Year</b>	-	<b>3,056,051</b>	-	-	<b>3,056,051</b>

# Statement Of Financial Position

## Future Ukraine Limited As at 30 June 2024

	NOTES	30 JUNE 2024	30 JUNE 2023
<b>Assets</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	4	3,051,089	5,149,747
Trade and Other Receivables	5	2,498	4,063
<b>Total Current Assets</b>		<b>3,053,586</b>	<b>5,153,810</b>
<b>Non-Current Assets</b>			
Intangibles	6	3,766	-
<b>Total Non-Current Assets</b>		<b>3,766</b>	<b>-</b>
<b>Total Assets</b>		<b>3,057,352</b>	<b>5,153,810</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Trade and Other Payables	7	1,301	44,693
<b>Total Current Liabilities</b>		<b>1,301</b>	<b>44,693</b>
<b>Total Liabilities</b>		<b>1,301</b>	<b>44,693</b>
<b>Net Assets</b>		<b>3,056,051</b>	<b>5,109,117</b>
<b>Equity</b>			
Retained surpluses	8	3,056,051	5,109,117
<b>Total Equity</b>		<b>3,056,051</b>	<b>5,109,117</b>

● Exchange rates used to convert foreign currency into AUD are shown below. Rates are provided by XE.com unless otherwise stated.

- **30 June 2024**

 0.666671 USD (United States Dollar)

- **30 June 2023**

 0.664315 USD (United States Dollar)

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

# Notes to the Financial Statements

## Future Ukraine Limited

### For the year ended 30 June 2024

#### 1. Statement of Significant Accounting Policies

The financial report includes the financial statements and notes of Future Ukraine Limited

##### Foreign currency translation

All amounts in these financial statements are presented in Australian Dollars (AUD).

##### Foreign currency transactions

Foreign currency transactions are translated into Australian dollars using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at financial year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss.

##### Basis of Preparation

These general purpose financial statements have been prepared in accordance with the Australian Charities and Not-for-profits Commission Act 2012 and Australian Accounting Standards and Interpretations of the Australian Accounting Standards Board. The Entity is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in preparing the financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

##### New and Amended Accounting Standards Adopted by the Entity

The entity has adopted AASB 1060: General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities for the first time this reporting period. The Standard, which sets out a new separate disclosure Standard to be applied by all entities that are reporting under Tier 2 of the Differential Reporting Framework in AASB 1053: Application of Tiers of Australian Accounting, replaces the previous Reduced Disclosure Requirements (SD) framework. The application of this standard has resulted in reductions in disclosures compared to SD in Revenue, Leases and Financial Instruments; however has resulted in new and/or increased disclosures in areas such as Audit Fees and Related Parties

##### Rounding Of Amounts

The entity is of a kind referred to in Corporations Instrument 2016/191, issued by the Australian Securities and Investments Commission, relating to 'rounding-off'. Amounts in this report have been rounded off in accordance with that Corporations Instrument to the nearest thousand dollars, or in certain cases, the nearest dollar.

##### Change In Accounting Policy

The directors declare that there have been no other changes to any accounting policies for the period ended 30 June 2024.

##### Critical Accounting Estimates and Judgements

The directors evaluate estimates and judgements incorporated in the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and internally.

The directors have determined that there are no significant risks causing a material adjustment to the carrying amounts of assets and liabilities within the next financial period.

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These notes should be read in conjunction with the attached compilation report.

## Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial period.

## Going Concern

The financial statements have been prepared on a going concern basis.

The directors have taken into account all available information about the future, which is at least, but is not limited to, twelve months from 30 June 2024.

When the directors are aware, in making the assessment, of material uncertainties related to events or conditions that cast significant doubt upon the entity's ability to continue as a going concern, the directors shall disclose those uncertainties.

## Fair Value of Assets and Liabilities

The entity measures some of its assets and liabilities at fair value on either a recurring or non-recurring basis, depending on the requirements of the applicable Accounting Standard. "Fair value" is the price the entity would receive to sell an asset or would have to pay to transfer a liability in an orderly (ie unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from the principal market for the asset or liability (ie the market with the greatest volume and level of activity for the asset or liability). In the absence of such a market, market information is extracted from the most advantageous market available to the entity at the end of the reporting period (ie the market that maximises the receipts from the sale of the asset or minimises the payments made to transfer the liability, after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

The fair value of liabilities and the entity's own equity instruments (excluding those related to share-based payment arrangements) may be valued, where there is no observable market price in relation to the transfer of such financial instruments, by reference to observable market information where such instruments are held as assets. Where this information is not available, other valuation techniques are adopted and, where significant, are detailed in the respective note to the financial statements.

## Current / Non-Current Distinction

Assets have been classified as current when the directors: Expects to realise the asset, or intends to sell or consume it, in the entity's normal operating cycle; Holds the asset primarily for the purpose of trading; Expects to realise the asset within twelve months after the reporting date; or The asset is cash or a cash equivalent, unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.

Liabilities have been classified as current when the directors: Expects to settle the liability in the entity's normal operating cycle;

Holds the liability primarily for the purpose of trading; Confirms the liability is due to be settled within twelve months after the reporting date; or Does not have an unconditional right to defer settlement of the liability for at least twelve months after reporting date.

## Assets Classified As Held For Sale

The directors confirm that at 30 June 2024 the entity does not hold any assets that are classified as being held for sale.

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These notes should be read in conjunction with the attached compilation report.

Should an asset be classified as held for sale, the directors will: Provide a description of the asset(s) or the group of assets and liabilities; and Provide a description of the facts and circumstances of the sale, or leading to the expected disposal, and the expected manner and timing of that disposal.

## Classification Of Expenses

For the period ended 30 June 2024 the directors present the expenses based on the nature or function of these expenses, as this classification was deemed as more reliable and more relevant.

## Events After The Reporting Period

No other matter or circumstance has arisen since 30 June 2024 that has significantly affected, or may significantly affect the entity's operations, the results of those operations, or the entity's state of affairs in future financial period.

	2024	2023
<b>2. Revenue</b>		
Donations Received	612,524	5,158,435
Fundraising	17,751	-
Interest Income	929	-
Administrative Fees	25,967	145,868
Sales of Goods	10,810	-
Sales of tickets	116,750	-
<b>Total Revenue</b>	<b>784,730</b>	<b>5,304,304</b>

## Revenue Recognition

The entity recognises revenue as follows:

### Sales revenue

Events, fundraising and raffles are recognised when received or receivable

### Donations

Donations are recognised as revenue when received,

### Grants

Income from grants that are enforceable and with sufficiently specific performance obligations are accounted for under AASB 15 as revenue from contracts with customers, with revenue recognised as these performance obligations are met. Income from grants without any sufficiently specific performance obligations, or that are not enforceable is recognised when received.

### Administrative Fees

Future Ukraine Limited allocates 97.25 per cent of revenue to projects, spending only 2.75 per cent on administrative costs.

### Interest

Interest revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

### Other revenue

Other revenue is recognised when performance obligation is established.

Revenue is recorded on an accruals basis.

These notes should be read in conjunction with the attached compilation report.

	2024	2023
<b>3. Other Expenses</b>		
<b>Administrative Costs</b>		
Accounting Fees	2,944	-
Advertising & Promotion	7,035	-
Amortisation Expense	234	-
Audit Fees	1,000	-
Bank Fees	5,842	92
Computer Expenses	695	-
Consultancy Fees	-	40,630
Insurance	833	-
Legal expenses	8,440	-
Meeting Expenses	7,300	-
<b>Total Administrative Costs</b>	<b>34,323</b>	<b>40,722</b>
<b>Project Costs</b>		
Donations paid	536,905	-
Fundraising Expenses	118,271	-
Humanitarian Aid	1,775,366	125,571
Project Expense	384,025	-
<b>Total Project Costs</b>	<b>2,814,567</b>	<b>125,571</b>
<b>Total Other Expenses</b>	<b>2,848,890</b>	<b>166,293</b>
	2024	2023

**4. Cash & Cash Equivalents**

Cash at Bank	3,051,089	5,149,747
<b>Total Cash &amp; Cash Equivalents</b>	<b>3,051,089</b>	<b>5,149,747</b>

**Cash & Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

	2024	2023
<b>5. Trade and Other Receivables</b>		
<b>Other Receivables</b>		
GST	(1,011)	4,063
<b>Total Other Receivables</b>	<b>(1,011)</b>	<b>4,063</b>
<b>Prepayments</b>		
Prepayments	2,498	-
<b>Total Prepayments</b>	<b>2,498</b>	<b>-</b>
<b>Total Trade and Other Receivables</b>	<b>1,486</b>	<b>4,063</b>

**Trade & Other Receivables**

These notes should be read in conjunction with the attached compilation report.

Trade receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any allowance for expected credit losses. Trade receivables are generally due for settlement within 30 days.

The entity has applied the simplified approach to measuring expected credit losses, which uses a lifetime expected loss allowance. To measure the expected credit losses, trade receivables have been grouped based on days overdue. Other receivables are recognised at amortised cost, less any allowance for expected credit losses.

### Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST.

The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the statement of financial position.

Cash flows are presented on a net basis and the GST component of cash flows arising from investing or financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

	2024	2023
<b>6. Intangibles</b>		
<b>Formation Costs</b>		
Formation Costs	4,000	-
Formation Costs - Written Off	(234)	-
<b>Total Formation Costs</b>	<b>3,766</b>	<b>-</b>
<b>Total Intangibles</b>	<b>3,766</b>	<b>-</b>
	2024	2023

### 7. Trade and Other Payables

<b>Trade Payables</b>		
Accounts Payable	290	44,693
<b>Total Trade Payables</b>	<b>290</b>	<b>44,693</b>
<b>Other Payables</b>		
GST	1,011	(4,063)
<b>Total Other Payables</b>	<b>1,011</b>	<b>(4,063)</b>
<b>Total Trade and Other Payables</b>	<b>1,301</b>	<b>40,630</b>

### Trade And Other Payables

These amounts represent liabilities for goods and services provided to the entity prior to the end of the financial period and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

### Income Tax

The entity is exempt from income tax in accordance with Division 50 Section 50-5 of the Income Tax Assessment Act 1997.

### Current Tax Liabilities

These notes should be read in conjunction with the attached compilation report.

The entity is exempt from GST, FBT and Income tax in accordance with Division 50 Section 50-5 of the Income Tax Assessment Act 1997.

	2024	2023
<b>8. Retained Profit / Accumulated Surplus</b>		
<b>Current &amp; Retained Surplus</b>		
Current Year Earnings	(2,053,066)	5,109,117
Retained Earnings	5,109,117	-
<b>Total Current &amp; Retained Surplus</b>	<b>3,056,051</b>	<b>5,109,117</b>
<b>Total Retained Profit / Accumulated Surplus</b>	<b>3,056,051</b>	<b>5,109,117</b>

### Remuneration of auditors

During the financial year the following fees were paid or payable for services provided by 2SM Pty Ltd, the auditor of the company: Mark Wilkinson

	2024	2023
<b>Audit services - Audit of the financial statements</b>		
Audit Fees	1,000	-

### 9. Contingent Liabilities

There were no contingent liabilities for the period ended 30 June 2024

### 10. Commitments

There were no commitments for the period ended 30 June 2024

### 11. Related party transactions

#### Key management personnel

There were no transactions with Key management personnel during the current and previous financial year.

#### Transactions with related parties

There were no transactions with related parties during the current and previous financial year.

#### Receivable from and payable to related parties

There were no trade receivables from or trade payables to related parties at the current and previous reporting date.

#### Loans to/from related parties

There were no loans to or from related parties at the current and previous reporting date.

● Exchange rates used to convert foreign currency into AUD are shown below. Rates are provided by XE.com unless otherwise stated.

- 30 June 2024

 0.666671 USD (United States Dollar)

- 30 June 2023

 0.664315 USD (United States Dollar)

These notes should be read in conjunction with the attached compilation report.

# Directors' Declaration

## Future Ukraine Limited

### For the year ended 30 June 2024

Directors' declaration 30 June 2024.

In the directors' opinion:

- The attached financial statements and notes comply with the Corporations Act 2001, the Australian Accounting Standards - Simplified Disclosures, the Corporations Regulations 2001 and other mandatory professional reporting requirements;

- The attached financial statements and notes give a true and fair view of the entity's financial position as at 30 June 2024 and of its performance for the financial period ended on that date; and - There are reasonable grounds to believe that the entity will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the directors made pursuant to section 295(5)(a) of the Corporations Act 2001.

Signed:  Jarema Polatajko  
A180ABACEFED4C6

Dated: 26 January 2025

Signed:  Kateryna Argyrou  
4250845BCE2A49D...

Dated: 26 January 2025

Mark Stuart Pressland Wilkinson

ABN 46 472 629 469

*Registered Company Auditor 4485*

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**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF  
FUTURE UKRAINE LTD  
ABN 19 664 390 612**

**Report on the Financial Report**

I have audited the accompanying financial report, being a general purpose financial report of Future Ukraine Ltd, which comprises the statement of financial position as at 30 June 2024, and the statement of profit or loss, statement of cash flows, statement of changes in equity for the year then ended, a summary of significant accounting policies, other explanatory notes and the directors' declaration.

**Directors' responsibility for the financial report**

The directors of the company are responsible for the preparation and fair presentation of the financial report and have determined that the accounting policies described in Note 1 to the financial statements, which form part of the financial report, are appropriate to meet the requirements of the *Corporations Act 2001* and are appropriate to meet the needs of the members. The directors' responsibility also includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

**Auditor's responsibility**

My responsibility is to express an opinion on the financial report based on my audit. No opinion is expressed as to whether the accounting policies used, as described in Note 1, are appropriate to meet the needs of the members. I conducted my audit in accordance with Australian Auditing Standards. These Auditing Standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

The financial report has been prepared for distribution to members for the purpose of fulfilling the directors' financial reporting under the *Corporations Act 2001*. I disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

**Independence**

In conducting my audit, I have complied with the independence requirements of the *Corporations Act 2001*. I confirm that the independence declaration required by the *Corporations Act 2001* provided to the directors of the Future Ukraine Ltd would be in the same terms if provided to the directors as at the date of this auditor's report.

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*Liability limited by a scheme approved under Professional Standards Legislation.*

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Mark Stuart Pressland Wilkinson

ABN 46 472 629 469

*Registered Company Auditor 4485*

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### **Audit Opinion**

In my opinion, the financial report of Future Ukraine Ltd is in accordance with the *Corporations Act 2001*, including:

- (a) giving a true and fair view of the company's financial position as at 30 June 2024 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1, and
- (b) complying with Australian Accounting Standards to the extent described in Note 1 and complying with the *Corporations Regulations 2001*.



Mark Stuart Pressland Wilkinson

Date: 20 September 2024

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*Liability limited by a scheme approved under Professional Standards Legislation.*

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