

DEBBIE STACH MEMORIAL FUND
(TRUSTEE : DEBBIE STACH MEMORIAL FUND PTY LTD)
(A.C.N. 109 126 230)

FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2018

**DEBBIE STACH MEMORIAL FUND
(TRUSTEE : DEBBIE STACH MEMORIAL FUND PTY LTD)
(A.C.N. 109 126 230)**

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**DEBBIE STACH MEMORIAL FUND
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**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2018**

	Note	2018 \$	2017 \$
INCOME			
Distributions received		5,256	5,094
Dividends received	2	6,088	6,132
Interest received	3	444	473
Donations received		21,900	15,900
Unrealised Gain/loss Investments		6,220	(7,907)
		39,908	19,692
LESS EXPENDITURE			
Accountancy fees		2,640	2,475
Bank charges		29	45
Donations		20,918	19,360
Filing fees		95	-
		23,682	21,880
		16,226	(2,188)
NET OPERATING PROFIT (LOSS)		16,226	(2,188)
Retained Profits at the beginning of the financial year		227,647	229,835
TOTAL AVAILABLE FOR DISTRIBUTION		243,873	227,647
RETAINED PROFITS AT THE END OF THE FINANCIAL YEAR		243,873	227,647

The accompanying notes form part of these financial statements.

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STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2018

	Note	2018 \$	2017 \$
CURRENT ASSETS			
Bendigo Bank (Account 122590532)		85,326	75,193
Sundry debtors		2,876	2,875
		88,202	78,068
NON-CURRENT INVESTMENTS			
Charter Hall Retail REIT (Formally Macquarie Countrywide Trust)		30,972	30,085
Seven Network Notes		19,855	18,750
Spark Infrastructure		47,423	54,493
Platinum Asset Management		57,600	46,301
		155,850	149,629
TOTAL ASSETS		244,052	227,697
CURRENT LIABILITIES			
Sundry creditors		129	-
		129	-
TOTAL LIABILITIES		129	-
NET ASSETS		243,923	227,697
TRUST FUNDS			
Settled sum		50	50
Undistributed profits		243,873	227,647
TOTAL TRUST FUNDS		243,923	227,697

The accompanying notes form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

1 Summary of Significant Accounting Policies

This financial report is a special purpose financial report prepared in order to satisfy the requirements of the trust deed to prepare financial accounts. The trustee has determined that the trust is not a reporting entity.

Basis of Preparation

The financial report has been prepared in accordance with the requirements of the following Australian Accounting Standard:

AASB 110: Events after the Balance Sheet Date

AASB 1031: Materiality

No other Accounting Standards, Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

Reporting Basis and Conventions

The financial report is also prepared on a cash basis and is based on historical costs and does not take into account changing money values, except current valuations of non-current assets. The exception is franking credits from dividends, which are recorded as a receivable at year end.

The following is a summary of the material accounting policies adopted by the company in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

(a) Income Tax

The Fund has received advice from the Australian Taxation Office that its income is exempt from tax pursuant to Subdivisions 50 A and 50 B of the Income Tax Assessment Act 1997.

(b) Investments

Non-current investments are measured on the market value basis. The carrying amount of investments is reviewed annually by directors to ensure it is not in excess of the recoverable amount of these investments. The recoverable amount is assessed from the quoted market value for shares in listed companies or the underlying net assets for other non-listed corporations.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

	2018 \$	2017 \$
2 Dividends received:		
Franked	4,262	4,292
Franking Credits refunded from ATO	<u>1,826</u>	<u>1,840</u>
	<u><u>6,088</u></u>	<u><u>6,132</u></u>
3 Interest received:		
Interest received	<u><u>444</u></u>	<u><u>473</u></u>

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DIRECTORS' DECLARATION

The directors of the trustee company declare that the trust is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In accordance with a resolution of the directors, the directors of the trustee company declare that:

1. the financial statements and notes, as set out on pages 2 to 5, present fairly the trust's financial position as at 30 June 2018 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
2. in the directors' opinion there are reasonable grounds to believe that the trust will be able to pay its debts as and when they become due and payable.

Director _____
Peter E Stach

Director _____
Gabriella K Stach

Dated _____

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**COMPILATION REPORT
TO DEBBIE STACH MEMORIAL FUND**

We have compiled the accompanying special purpose financial statements for the year ended 30 June 2018 of Debbie Stach Memorial Fund, as set out on pages 2 to 5. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Directors of the Trustee Company

The directors of the trustee company are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the significant accounting policies used are appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the directors of the trustee company, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the significant accounting policies described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Moore Stephens (Vic) Pty Ltd

Chartered Accountants
Level 18, 530 Collins Street
Melbourne VIC 3000

Director _____
Michael Bryant

Dated _____