

Profit and Loss

Gospel Church INC For the 12 months ended 30 June 2020

	Jun-20	Jun-19
Income		
External Church Support	650	2,600
Interest Income	7	-
Monetary Support Brie	(690)	372
Monetary Support W Wallace	-	4,305
Tithes & Offerings	193,484	142,621
Total Income	193,451	149,898
Gross Profit	193,451	149,898
Plus Other Income		
Expense Reimbursement Received	2,525	230
Total Other Income	2,525	230
Less Operating Expenses		
Advertising	374	-
Allowances	8,952	-
Bank Fees	120	196
Catalyst Payment to ACTS29	750	450
Church Plant Support	6,000	4,700
Congregational - Gospel Youth	87	17
Congregational Expense	5,196	3,682
Consulting & Accounting	-	45
General Expenses	1,498	62
Insurance	1,153	863
Interest Expense	-	-
Lease Property Outgoings	3,316	2,551
Legal expenses	-	450
Light, Power, Heating	-	710
Ministry Expense - Pastoral Apprentice	17,600	22,500
Ministry Expense - Planting Pastor	15,844	24,800
Ministry Expense - Womens Worker	27,581	4,800
Ministry Expense Contribution - Guest Speaker	250	1,000
Ministry Expense Contribution - Lead Pastor	38,322	23,292
Ministry Expense Contribution - Sam Swadling	-	32,578
Motor Vehicle Expenses	465	64
Office Expenses	1,046	100
Printing & Stationery	557	719
Rent	18,885	11,228
Repairs and Maintenance	481	62
Subscriptions	647	1,141
Superannuation	4,140	-
Telephone & Internet	1,473	774
Travel - International	146	-
Travel - National	942	518

Profit and Loss

	Jun-20	Jun-19
Volunteer Costs	2,300	-
Wages and Salaries	26,840	-
Workers Compensation Expense	2,007	-
Worship Team	1,490	871
Total Operating Expenses	188,461	138,174
Net Profit	7,515	11,954