

**ANIMAL ACTIONIST LIMITED**  
**A.B.N. 55 167 547 346**

**SPECIAL PURPOSE FINANCIAL REPORT**  
**FOR THE YEAR ENDED**  
**30 JUNE 2020**

**ANIMAL ACTIONIST LIMITED**  
**A.B.N. 55 167 547 346**

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**ANIMAL ACTIONIST LIMITED**  
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**DIRECTORS' DECLARATION**

The directors have determined that the company is not publicly accountable nor a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The directors of the company declare that:

The financial statements and notes, as set out on pages 2 to 12 are in accordance with the Australian Charities and Not-For-Profits Commission Act 2012, including:

- a) present fairly the company's financial position as at 30 June 2020 and its performance for the year ended on that date in accordance with the basis of preparation described in Note 1 to the financial statements; and
- b) complying with Australian Accounting Standards (including Australian Interpretations) to the extent described in Note 1, and the Australian Charities and Not-For-Profit Regulation 2013.

In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Mr Stephen Robert Bushell



Mrs Janis Arlidge



Mr Richard Clayton Earnshaw



Mr David Alan Earnshaw



Mr Lindsay James Earnshaw

Dated this day of 31/03/2021

**ANIMAL ACTIONIST LIMITED**  
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**STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2020**

	Note	2020 \$	2019 \$
Revenue		267,503	367,271
Sale of Merchandise		238	3,479
Sales of Tickets		429	3,865
Sale of Goods		1,751	1,082
Rehoming Fee		210	1,119
Recoveries		-	15,348
Jobkeeper Payments		6,000	-
Cashflow Boost		10,000	-
<b>Total Income</b>	<b>2</b>	<u>286,131</u>	<u>392,164</u>
Administrative Expenses		9,982	12,031
Advertising		-	616
Depreciation Expenses		81,671	65,628
Equipment Rental Expense		604	724
Feed		57,408	70,103
Hire Purchase Interest Charges		3,124	1,348
Insurance Premiums		16,614	16,030
IT & Website Expense		1,723	2,553
Loss on Sale of Non-Current Assets		-	223
Medical Fees		21,712	30,676
Motor Vehicle Expenses		3,864	10,423
Promotional Merchandise Expenses		-	2,053
Property Maintenance Expenses		(1,476)	18,247
Purchases		1,769	578
Staff Expenses		159,266	192,202
Supplies		<u>2,109</u>	<u>3,538</u>
<b>Results from operating activities</b>		(72,239)	(34,809)
<b>Operating Surplus/ (Deficit)</b>		<u>(72,239)</u>	<u>(34,809)</u>

The accompanying notes form part of these financial statements.

**ANIMAL ACTIONIST LIMITED**  
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**STATEMENT OF FINANCIAL POSITION**  
**FOR THE YEAR ENDED 30 JUNE 2020**

	Note	2020 \$	2019 \$
<b>CURRENT ASSETS</b>			
Cash assets	3	2,915	10,620
Trade & Other Receivables	4	39	1,077
Inventories	5	12,258	13,965
<b>TOTAL CURRENT ASSETS</b>		15,212	25,662
<b>NON-CURRENT ASSETS</b>			
Other Assets	6	649	916
Property, plant and equipment	7	338,405	420,075
<b>TOTAL NON-CURRENT ASSETS</b>		339,054	420,991
<b>TOTAL ASSETS</b>		354,266	446,653
<b>CURRENT LIABILITIES</b>			
Payables	8	39,927	39,163
Borrowings	9	19,296	25,846
<b>TOTAL CURRENT LIABILITIES</b>		59,223	65,009
<b>NON-CURRENT LIABILITIES</b>			
Payables	8	31,252	31,252
Borrowings	9	44,925	59,287
<b>TOTAL NON-CURRENT LIABILITIES</b>		76,177	90,539
<b>TOTAL LIABILITIES</b>		135,400	155,548
<b>NET ASSETS</b>		218,866	291,105
<b>EQUITY</b>			
Retained surplus	10	218,866	291,105
<b>TOTAL EQUITY</b>		218,866	291,105

The accompanying notes form part of these financial statements.

**ANIMAL ACTIONIST LIMITED**  
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**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30 JUNE 2020**

	<b>Contributed Equity \$</b>	<b>Retained Earnings \$</b>	<b>Total \$</b>
<b>Balance at 1 July 2018</b>	-	325,914	325,914
Operating Surplus/(Deficit)	-	(34,809)	(34,809)
<b>Balance at 30 June 2019</b>	-	291,105	291,105
	<b>Contributed Equity \$</b>	<b>Retained Earnings \$</b>	<b>Total \$</b>
<b>Balance at 1 July 2019</b>	-	291,105	291,105
Operating Surplus/(Deficit)	-	(72,239)	(72,239)
<b>Balance at 30 June 2020</b>	-	218,866	218,866

The accompanying notes form part of these financial statements.

**ANIMAL ACTIONIST LIMITED**  
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**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

	Note	2020 \$	2019 \$
<b>Cash flows from operating activities</b>			
Receipts from customers		286,131	376,816
Payments to suppliers		(267,432)	(340,360)
<b>Net cash inflows from operating activities</b>	<b>11</b>	<u>18,699</u>	<u>36,456</u>
<b>Cash flows from investing activities</b>			
Payments for property, plant and equipment		-	(123,700)
<b>Net cash outflows from investing activities</b>		<u>-</u>	<u>(123,700)</u>
<b>Cash flows from financing activities</b>			
Proceeds from borrowings		-	4,988
Repayment of borrowings		(26,404)	59,200
<b>Net cash inflows/(outflows) from financing activities</b>		<u>(26,404)</u>	<u>64,188</u>
<b>Net increase/(decrease) in cash held</b>		(7,705)	(23,056)
Cash at the beginning of the financial year		<u>10,620</u>	<u>33,676</u>
<b>Cash at the end of the financial year</b>	<b>3</b>	<u>2,915</u>	<u>10,620</u>

The accompanying notes form part of these financial statements.

**ANIMAL ACTIONIST LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

Animal Actionist is a company limited by guarantee domiciled in Australia. The address of the Company's registered office is Level 9, The Quadrant, 1 William Street, Perth WA. The company is primarily involved in the protection and welfare of animals. The main objective is to provide care and rehabilitation for injured animals. These financial statements are prepared on the basis that operations will be run from donations received.

In the opinion of the directors, the Company is not publicly accountable nor a reporting entity. The financial statements of the Company have been drawn up as special purpose financial statements for distribution to the members and for the purpose of fulfilling the requirements of the Australian Charities and Not-for-profits Commission Act 2012 and Australian Charities and Not-for-profits Commission Regulation 2013 (ACNC).

**1 Basis of Preparation**

The special purpose financial report has been prepared in accordance with the ACNC and the recognition, measurement and classification aspects of all applicable Australian Accounting Standards (AASBs) adopted by the Australian Accounting Standards Board (AASB).

The special purpose financial report includes only the disclosure requirements of the following AASBs and those disclosures considered necessary by the directors to meet the needs of the members:

AASB 101:	Presentation of Financial Statements
AASB 107:	Statement of Cash Flows
AASB 108:	Accounting Policies, Changes in Accounting Estimates and Errors
AASB 1048:	Interpretation and Application of Standards
AASB 1054:	Australian Additional Disclosures

No other applicable Australian Accounting Standards, Australian Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report is also prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

These financial statements are presented in Australian dollars, which is the Company's functional currency.

The accompanying notes form part of these financial statements.



**ANIMAL ACTIONIST LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 30 JUNE 2020**

**Statement of Significant Accounting Policies**

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this report:

**Revenue**

The main revenue source is donations received from public donors.

**Donations:**

Donations received for operational purposes are recognised when receivable.

**Cash Assets**

Cash and Cash equivalents comprise of cash balances and petty cash.

**Equipment**

Equipment is carried at cost less accumulated depreciation and accumulated impairment losses. All assets are depreciated over their useful lives to the company.

**Tax**

The company is exempt from income tax and has concessions for Goods and Services Tax and Fringe Benefits Tax.

**Trade and Other Payables**

Trade and other payables are stated at their amortised cost.

The accompanying notes form part of these financial statements.

**ANIMAL ACTIONIST LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 30 JUNE 2020**

		2020	2019
		\$	\$
<b>2</b>	<b>Revenue</b>		
	Donations	267,503	367,271
	Sale of Merchandise	238	3,479
	Sales of Tickets	429	3,865
	Sale of Good	1,751	1,082
	Rehoming Fee	210	1,119
	Recoveries	-	15,348
	Jobkeeper Payments	6,000	-
	Cashflow Boost for Business	10,000	-
		<u>286,131</u>	<u>392,164</u>
<b>3</b>	<b>Cash Assets</b>		
	<b>Current</b>		
	Petty Cash	2,243	2,243
	Cash at Bank - NAB Business Cheque	672	7,547
	Cash at Bank - NAB Business Cheque	-	830
		<u>2,915</u>	<u>10,620</u>
<b>4</b>	<b>Trade &amp; Other Receivables</b>		
	<b>Current</b>		
	Pledges Receivable	-	1,077
	Sundry Debtors	39	-
		<u>39</u>	<u>1,077</u>
<b>5</b>	<b>Inventories</b>		
	<b>Current</b>		
	Stock on Hand	12,258	13,965
		<u>12,258</u>	<u>13,965</u>
<b>6</b>	<b>Other Assets</b>		
	<b>Non-Current</b>		
	Prepaid Borrowing Costs	649	916
		<u>649</u>	<u>916</u>

The accompanying notes form part of these financial statements.

**ANIMAL ACTIONIST LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 30 JUNE 2020**

	2020	2019
	\$	\$
<b>7 Property, Plant and Equipment</b>		
<b>Land and Buildings</b>		
Buildings	334,367	334,367
Less: Accumulated Depreciation	(147,377)	(100,629)
	186,990	233,738
<b>Total Land and Buildings</b>	186,990	233,738
<b>Plant and Equipment</b>		
Plant & Equipment	159,654	159,654
Less: Accumulated Depreciation	(79,140)	(68,018)
Motor Vehicles	117,846	117,846
Less: Accumulated Depreciation	(47,450)	(23,985)
Software Development	1,338	1,338
Less: Accumulated Depreciation	(833)	(497)
	151,415	186,337
<b>Total Plant and Equipment</b>	151,415	186,337
<b>Total Property, Plant and Equipment</b>	338,405	420,075

The accompanying notes form part of these financial statements.

**ANIMAL ACTIONIST LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 30 JUNE 2020**

	2020	2019
	\$	\$
<b>8 Payables</b>		
<b>Current</b>		
Trade Creditors	6,946	13,736
Superannuation Payable	10,806	8,988
Employee Entitlements Payable	-	309
PAYG Withholding Payable	22,175	16,130
	39,927	39,163
<b>Non-Current</b>		
Loan - Richard Earnshaw	31,252	31,252
	31,252	31,252
<b>9 Borrowings</b>		
<b>Current</b>		
HP – Hyundai iLoad Van	-	9,727
Unexpired interest – Hyundai iLoad Van	-	(166)
HP – Volkswagen Amarok	10,204	10,204
Unexpired Interest – Volkswagen Amarok	(1,964)	(2,339)
HP – Landboss 800U Diesel	6,472	6,472
Unexpired Interest – Landboss 800U Diesel	(351)	(684)
Credit Card #429	4,935	2,566
	19,296	25,846

The accompanying notes form part of these financial statements.

**ANIMAL ACTIONIST LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 30 JUNE 2020**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>Non-Current</b>		
HP – Volkswagen Amarok	44,762	57,305
Unexpired Interest – Volkswagen Amarok	(3,550)	(8,031)
HP – Landboss 800U Diesel	3,775	10,247
Unexpired Interest – Landboss 800U Diesel	(62)	(437)
	<u>44,925</u>	<u>59,287</u>
<b>10 Retained Surplus</b>		
Retained surplus at the beginning of the financial year	291,105	325,914
Surplus / (Deficit) attributable to members of the company	(72,239)	(34,809)
	<u>218,866</u>	<u>291,105</u>

**ANIMAL ACTIONIST LIMITED**  
**A.B.N. 55 167 547 346**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 30 JUNE 2020**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>11 Reconciliation of Surplus / (Deficit) to Net Cash Inflow from Operating Activities</b>		
Surplus / (Deficit) for the year	(72,239)	(34,809)
Depreciation	81,671	65,628
Change in operating assets and liabilities		
(Increase) / Decrease in trade and other receivables	1,077	(1,077)
(Increase) / Decrease in prepayments	267	(916)
Increase / (Decrease) in trade and other payable	3,093	8,824
Increase / (Decrease) in financial liabilities	3,123	-
(Increase) / Decrease in inventories	1,707	(1,417)
(Gain) / Loss on sale of non-current assets	-	223
<b>Net cash inflow / (outflow) from operating activities</b>	<b>18,699</b>	<b>36,456</b>

The accompanying notes form part of these financial statements.

## **INDEPENDENT AUDIT REPORT TO THE MEMBERS OF ANIMAL ACTIONIST LIMITED**

### **Qualified Audit Opinion**

We have audited the accompanying financial report, being a special purpose financial report, of Animal Actionist Limited (“the Company”) for the year ended 30 June 2020

In our opinion, except for the effects, if any, of the matter referred to in the qualification paragraph the accompanying financial report of Animal Actionist Limited is in accordance with the Charities and Not-For-Profit Act 2012, including:

- a. giving a true and fair view of the Company’s financial position as at 30 June 2020 and of its performance for the year then ended and;
- b. complying with Australian Accounting Standards to the extent described in Note 1 and the Charities and Not-For-Profit Regulation 2013.

### **Qualification**

It is not practicable for the Company to establish control over income from donations prior to entry into its financial records, given the nature of these items. These incomes are a significant source of revenue for the Company. Accordingly, as the evidence available to us regarding revenue from these sources was limited, our audit procedures with respect to monies received from these sources had to be restricted to the amounts recorded in the financial records. We are therefore unable to express an opinion as to whether income from donations is complete.

### **Basis of Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor’s Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board’s APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor’s report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Basis of Accounting**

We draw attention to Note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors’ financial reporting responsibilities under the *Charities and Not-For-Profit Act 2012*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

### **Responsibilities of the Directors for the Financial Report**

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the Charities and Not-For-Profit Act 2012 and is appropriate to meet the needs of the members. The directors’ responsibility also includes such internal control as the directors determine is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibility for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



**NEIL PACE  
PARTNER**

Signed at Perth this 3/ day of March 2021.



**MOORE AUSTRALIA AUDIT (WA)  
CHARTERED ACCOUNTANTS**