

ANIMAL ACTIONIST LIMITED
A.B.N. 55 167 547 346

SPECIAL PURPOSE FINANCIAL REPORT
FOR THE YEAR ENDED
30 JUNE 2016

ANIMAL ACTIONIST LIMITED
A.B.N. 55 167 547 346

CONTENTS

Directors' Declaration	1
Statement of Profit or Loss and Other Comprehensive Income	2
Statement of Financial Position	3
Statement of Changes in Equity	4
Statement of Cash Flows	5
Notes to the Financial Statements	6
Independent Auditor's Report	10

ANIMAL ACTIONIST LIMITED
A.B.N. 55 167 547 346

DIRECTORS' DECLARATION

The directors have determined that the company is not publicly accountable nor a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The directors of the company declare that:

The financial statements and notes, as set out on pages 2 to 9 are in accordance with the Australian Charities and Not-For-Profits Commission Act 2012, including:

- a) present fairly the company's financial position as at 30 June 2016 and its performance for the year ended on that date in accordance with the basis of preparation described in Note 1 to the financial statements; and
- b) complying with Australian Accounting Standards (including Australian Interpretations) to the extent described in Note 1, and the Australian Charities and Not-For-Profit Regulation 2013.

In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.




Mr Stephen Robert Bushell




Mrs Janis Arlidge



Mrs Maree Ann Earnshaw



Mr Richard Clayton Earnshaw



Mr David Andrew Stone

Dated this day of

ANIMAL ACTIONIST LIMITED
A.B.N. 55 167 547 346

STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2016

	Note	2016 \$	2015 \$
Revenue		303,810	283,817
Contributions (Public)		-	2,960
Sale of Merchandise		7,430	-
Sales of Tickets		16,370	10,025
Total Income	2	327,610	296,802
Administrative Expenses		(8,697)	(5,093)
Advertising		(465)	-
Animal Maintenance Expenses		-	(827)
Depreciation Expenses		(29,949)	(5,841)
Equipment Rental Expense		-	(308)
Feed		(30,444)	(20,767)
Insurance Premiums		(7,718)	(2,407)
Medical Fees		(20,001)	(21,058)
Promotional Merchandise Expenses		(6,012)	(3,113)
Property Maintenance Expenses		(12,177)	(3,300)
Purchases		(5,427)	(9,830)
Staff Expenses		(89,296)	-
Supplies		(6,675)	(4,837)
Results from operating activities		110,749	219,421
Operating Surplus/ (Deficit)		110,749	219,421

The accompanying notes form part of these financial statements.

ANIMAL ACTIONIST LIMITED
A.B.N. 55 167 547 346

STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 30 JUNE 2016

	Note	2016 \$	2015 \$
CURRENT ASSETS			
Cash assets	3	184,585	204,218
Receivables	4	2,299	-
TOTAL CURRENT ASSETS		<u>186,884</u>	<u>204,218</u>
NON-CURRENT ASSETS			
Property, plant and equipment	5	239,614	88,885
TOTAL NON-CURRENT ASSETS		<u>239,614</u>	<u>88,885</u>
TOTAL ASSETS		<u>426,498</u>	<u>293,103</u>
CURRENT LIABILITIES			
Payables	6	12,694	-
TOTAL CURRENT LIABILITIES		<u>12,694</u>	<u>-</u>
NON-CURRENT LIABILITIES			
Payables	6	36,790	26,838
TOTAL NON-CURRENT LIABILITIES		<u>36,790</u>	<u>26,838</u>
TOTAL LIABILITIES		<u>49,484</u>	<u>26,838</u>
NET ASSETS		<u>377,014</u>	<u>266,265</u>
EQUITY			
Retained surplus	7	377,014	266,265
TOTAL EQUITY		<u>377,014</u>	<u>266,265</u>

The accompanying notes form part of these financial statements.

ANIMAL ACTIONIST LIMITED
A.B.N. 55 167 547 346

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2016

	Contributed Equity	Retained Earnings	Total
	\$	\$	\$
Balance at 1 July 2014	-	46,844	46,844
Operating Surplus/(Deficit)	-	219,421	219,421
Balance at 30 June 2015	<u>-</u>	<u>266,265</u>	<u>266,265</u>

	Contributed Equity	Retained Earnings	Total
	\$	\$	\$
Balance at 1 July 2015	-	266,265	266,265
Operating Surplus/(Deficit)	-	110,749	110,749
Balance at 30 June 2016	<u>-</u>	<u>377,014</u>	<u>377,014</u>

The accompanying notes form part of these financial statements.

ANIMAL ACTIONIST LIMITED
A.B.N. 55 167 547 346

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2016

	Note	2016 \$	2015 \$
Cash flows from operating activities			
Receipts from customers		327,610	296,802
Payments to suppliers		(174,867)	(71,540)
Net cash inflows from operating activities	7	<u>152,743</u>	<u>225,262</u>
Cash flows from investing activities			
Payments for property, plant and equipment		(180,678)	(72,932)
Net cash outflows from investing activities		<u>(180,678)</u>	<u>(72,932)</u>
Cash flows from financing activities			
Proceeds from borrowings		9,952	(10,952)
Proceeds from Deposits		(1,650)	-
Net cash inflows/(outflows) from financing activities		<u>8,302</u>	<u>(10,952)</u>
Net increase/(decrease) in cash held		(19,633)	141,378
Cash at the beginning of the financial year		<u>204,218</u>	<u>62,840</u>
Cash at the end of the financial year	3	<u>184,585</u>	<u>204,218</u>

The accompanying notes form part of these financial statements.

ANIMAL ACTIONIST LIMITED
A.B.N. 55 167 547 346

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

Animal Actionist is a company limited by guarantee domiciled in Australia. The address of the Company's registered office is Level 9, The Quadrant, 1 William Street, Perth WA. The company is primarily involved in the protection and welfare of animals. The main objective is to provide care and rehabilitation for injured animals. These financial statements are prepared on the basis that operations will be run from donations received.

In the opinion of the directors, the Company is not publicly accountable nor a reporting entity. The financial statements of the Company have been drawn up as special purpose financial statements for distribution to the members and for the purpose of fulfilling the requirements of the Australian Charities and Not-for-profits Commission Act 2012 and Australian Charities and Not-for-profits Commission Regulation 2013 (ACNC).

1 Basis of Preparation

The special purpose financial report has been prepared in accordance with the ACNC and the recognition, measurement and classification aspects of all applicable Australian Accounting Standards (AASBs) adopted by the Australian Accounting Standards Board (AASB).

The special purpose financial report includes only the disclosure requirements of the following AASBs and those disclosures considered necessary by the directors to meet the needs of the members:

AASB 101:	Presentation of Financial Statements
AASB 107:	Statement of Cash Flows
AASB 108:	Accounting Policies, Changes in Accounting Estimates and Errors
AASB 1048:	Interpretation and Application of Standards
AASB 1054:	Australian Additional Disclosures

No other applicable Australian Accounting Standards, Australian Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report is also prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

These financial statements are presented in Australian dollars, which is the Company's functional currency.

The accompanying notes form part of these financial statements.

ANIMAL ACTIONIST LIMITED

A.B.N. 55 167 547 346

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 JUNE 2016**

Statement of Significant Accounting Policies

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this report.

Revenue

The main revenue source is donations received from public donors.

Donations:

Donations received for operational purposes are recognised when receivable.

Cash Assets

Cash and Cash equivalents comprise of cash balances and petty cash.

Equipment

Equipment is carried at cost less accumulated depreciation and accumulated impairment losses. All assets are depreciated over their useful lives to the company.

Tax

The company is exempt from income tax and has concessions for Goods and Services Tax and Fringe Benefits Tax.

Trade and Other Payables

Trade and other payables are stated at their amortised cost.

The accompanying notes form part of these financial statements.

ANIMAL ACTIONIST LIMITED
A.B.N. 55 167 547 346

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 JUNE 2016

	2016	2015
	\$	\$
2 Revenue		
Donations	303,810	283,817
Contributions (Public)	-	2,960
Sale of Merchandise	6,813	-
Sales of Tickets	16,987	10,025
	<u>327,610</u>	<u>296,802</u>
3 Cash Assets		
Current		
Petty Cash	179	878
Cash at Bank - NAB Business Cheque	184,406	203,340
	<u>184,585</u>	<u>204,218</u>
4 Receivables		
Current		
Sundry Debtors	649	-
Deposits Paid	1,650	-
	<u>2,299</u>	<u>-</u>
5 Property, Plant and Equipment		
Land and Buildings		
Buildings	130,744	-
Less: Accumulated Depreciation	(12,680)	-
	<u>118,064</u>	<u>-</u>
Total Land and Buildings	<u>118,064</u>	<u>-</u>
Plant and Equipment		
Plant & Equipment	144,836	94,902
Less: Accumulated Depreciation	(23,286)	(6,017)
	<u>121,550</u>	<u>88,885</u>
Total Plant and Equipment	<u>121,550</u>	<u>88,885</u>
Total Property, Plant and Equipment	<u>239,614</u>	<u>88,885</u>
6 Payables		
Current		
PAYG Withholding Payable	12,694	-
	<u>12,694</u>	<u>-</u>

The accompanying notes form part of these financial statements.

ANIMAL ACTIONIST LIMITED
A.B.N. 55 167 547 346

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 JUNE 2016

	2016	2015
	\$	\$
Non-Current		
Loan - Richard Earnshaw	36,790	26,838
	<u>36,790</u>	<u>26,838</u>
7 Retained Surplus		
Retained surplus at the beginning of the financial year	266,265	46,844
Surplus / (Deficit) attributable to members of the company	110,749	219,421
	<u>110,749</u>	<u>219,421</u>
Retained surplus at the end of the financial year	<u>377,014</u>	<u>266,265</u>

The accompanying notes form part of these financial statements.

ANIMAL ACTIONIST LIMITED
A.B.N. 55 167 547 346

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 JUNE 2016

	2016	2015
	\$	\$
7 Reconciliation of Surplus / (Deficit) to Net Cash Inflow from Operating Activities		
Surplus / (Deficit) for the year	110,749	219,421
Depreciation	29,949	5,841
Change in operating assets and liabilities		
(Increase) / Decrease in trade and other receivables	12,045	-
Increase / (Decrease) in trade and other payable	-	-
Increase / (Decrease) in provisions	-	-
Net cash inflow / (outflow) from operating activities	<u>152,743</u>	<u>225,262</u>

The accompanying notes form part of these financial statements.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ANIMAL ACTIONIST LIMITED

Level 15, Exchange Tower,
2 The Esplanade, Perth, WA 6000

PO Box 5785, St Georges Terrace, WA 6831

T +61 (0)8 9225 5355

F +61 (0)8 9225 6181

www.moorestephenswa.com.au

Report on the Financial Report

We have audited the accompanying financial report, being a special purpose financial report, of Animal Actionist Limited "the company", which comprises the statement of financial position as at 30 June 2016, and the statement of profit and loss and other comprehensive income for the year then ended, statement of changes in equity, statement of cashflows, a summary of significant accounting policies, other explanatory notes and the directors' declaration.

The Responsibility of the Directors for the Financial Report

The directors of the Company are responsible for the preparation and presentation of the financial statements and the information contained therein. This responsibility includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

We have conducted an independent audit of the financial statements in order to express an opinion on them to the Members of the Company. Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial statements are free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with Australian Accounting Standards, other mandatory professional reporting requirements and Statutory requirements in Australia so as to present a view of the Company which is consistent with our understanding of its financial position and the results of its operations.

The audit opinion expressed in this report has been formed on the above basis.

Independence

In conducting our audit we followed applicable independence requirements of Australian professional ethical pronouncements.

Qualification

It is not practicable for the Company to establish control over income from donations prior to entry into its financial records, given the nature of these items. These incomes are a significant source of revenue for the Company. Accordingly, as the evidence available to us regarding revenue from these sources was limited, our audit procedures with respect to monies received from these sources had to be restricted to the amounts recorded in the financial records. In accordance with Guidance Statement GS019 Auditing Fundraising Revenue of Not-for-Profit Entities, we are therefore unable to express an opinion as to whether income from donations is complete.

Qualified audit opinion


In our opinion, except for the effects, if any, of the matter referred to in the qualification paragraph;

- a) The financial statements are properly drawn up in accordance with the applicable Accounting Standards as described in Note 1, the Australian Charities and Not-For-Profit Regulation 2013 and other mandatory professional reporting requirements so as to present a true and fair view of:

- i) the state of affairs of the Company as at 30 June 2016; and
- ii) the surplus of the Company for the year then ended: and

Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The special purpose financial report has been prepared for the purpose of fulfilling the Company's financial reporting obligations set out in its Constitution and as required pursuant to the Australian Charities and Not-for-profits Commission Act 2012.. As a result the financial report may not be suitable for other purposes.



Moore Stephens
Chartered Accountants
PERTH WA



Neil Pace
Partner
Registered Company Auditor

Dated this 10th day of October 2016