

ANIMAL ACTIONIST LIMITED
A.B.N. 55 167 547 346

SPECIAL PURPOSE FINANCIAL REPORT
FOR THE YEAR ENDED
30 JUNE 2019

ANIMAL ACTIONIST LIMITED
A.B.N. 55 167 547 346

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DIRECTORS' DECLARATION

The directors have determined that the company is not publicly accountable nor a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The directors of the company declare that:

The financial statements and notes, as set out on pages 2 to 12 are in accordance with the Australian Charities and Not-For-Profits Commission Act 2012, including:

- a) present fairly the company's financial position as at 30 June 2019 and its performance for the year ended on that date in accordance with the basis of preparation described in Note 1 to the financial statements; and
- b) complying with Australian Accounting Standards (including Australian Interpretations) to the extent described in Note 1, and the Australian Charities and Not-For-Profit Regulation 2013.

In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.


Mr Stephen Robert Bushell


Mrs Janis Arlidge


Mr Richard Clayton Earnshaw


Mr David Alan Earnshaw


Mr Lindsay James Earnshaw

Dated this day of 16th December 2019

ANIMAL ACTIONIST LIMITED
A.B.N. 55 167 547 346

STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2019

	Note	2019 \$	2018 \$
Revenue		367,271	424,065
Sale of Merchandise		3,479	4,730
Sales of Tickets		3,865	6,747
Sale of Goods		1,082	3,009
Rehoming Fee		1,119	1,335
Recoveries		15,348	-
Total Income	2	392,164	439,886
Administrative Expenses		12,031	15,087
Advertising		616	79
Depreciation Expenses		65,628	48,926
Donations		-	150
Equipment Rental Expense		724	2,395
Feed		70,103	47,487
Filing Fees		-	82
Hire Purchase Interest Charges		1,348	1,406
Insurance Premiums		16,030	11,940
IT & Website Expense		2,553	6,736
Lease Fees		-	500
Loss on Sale of Non-Current Assets		223	-
Medical Fees		30,676	35,064
Motor Vehicle Expenses		10,423	6,181
Promotional Merchandise Expenses		2,053	182
Property Maintenance Expenses		18,247	24,538
Purchases		578	(7,976)
Staff Expenses		192,202	177,815
Supplies		3,538	6,769
Results from operating activities		(34,809)	62,525
Operating Surplus/ (Deficit)		(34,809)	62,525

The accompanying notes form part of these financial statements.

ANIMAL ACTIONIST LIMITED
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STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 30 JUNE 2019

	Note	2019 \$	2018 \$
CURRENT ASSETS			
Cash assets	3	10,620	33,676
Trade & Other Receivables	4	1,077	-
Inventories	5	13,965	12,548
TOTAL CURRENT ASSETS		25,662	46,224
NON-CURRENT ASSETS			
Other Assets	6	916	-
Property, plant and equipment	7	420,075	362,226
TOTAL NON-CURRENT ASSETS		420,991	362,226
TOTAL ASSETS		446,653	408,450
CURRENT LIABILITIES			
Payables	8	39,163	29,305
Borrowings	9	25,846	17,405
TOTAL CURRENT LIABILITIES		65,009	46,710
NON-CURRENT LIABILITIES			
Payables	8	31,252	26,264
Borrowings	9	59,287	9,562
TOTAL NON-CURRENT LIABILITIES		90,539	35,826
TOTAL LIABILITIES		155,548	82,536
NET ASSETS		291,105	325,914
EQUITY			
Retained surplus	10	291,105	325,914
TOTAL EQUITY		291,105	325,914

The accompanying notes form part of these financial statements.

ANIMAL ACTIONIST LIMITED
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STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2019

	Contributed Equity \$	Retained Earnings \$	Total \$
Balance at 1 July 2017	-	263,389	263,389
Operating Surplus/(Deficit)	-	62,525	62,525
Balance at 30 June 2018	-	325,914	325,914
	Contributed Equity \$	Retained Earnings \$	Total \$
Balance at 1 July 2018	-	325,914	325,914
Operating Surplus/(Deficit)	-	(34,809)	(34,809)
Balance at 30 June 2019	-	291,105	291,105

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ANIMAL ACTIONIST LIMITED
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2019

	Note	2019 \$	2018 \$
Cash flows from operating activities			
Receipts from customers		376,816	439,886
Payments to suppliers		(340,360)	(313,129)
Net cash inflows from operating activities	11	<u>36,456</u>	<u>126,757</u>
Cash flows from investing activities			
Payments for property, plant and equipment		(123,700)	(163,306)
Net cash outflows from investing activities		<u>(123,700)</u>	<u>(163,306)</u>
Cash flows from financing activities			
Proceeds from borrowings		4,988	8,791
Repayment of borrowings		59,200	(13,187)
Net cash inflows/(outflows) from financing activities		<u>64,188</u>	<u>(4,396)</u>
Net increase/(decrease) in cash held		(23,056)	(40,945)
Cash at the beginning of the financial year		<u>33,676</u>	<u>74,621</u>
Cash at the end of the financial year	3	<u>10,620</u>	<u>33,676</u>

The accompanying notes form part of these financial statements.

ANIMAL ACTIONIST LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

Animal Actionist is a company limited by guarantee domiciled in Australia. The address of the Company's registered office is Level 9, The Quadrant, 1 William Street, Perth WA. The company is primarily involved in the protection and welfare of animals. The main objective is to provide care and rehabilitation for injured animals. These financial statements are prepared on the basis that operations will be run from donations received.

In the opinion of the directors, the Company is not publicly accountable nor a reporting entity. The financial statements of the Company have been drawn up as special purpose financial statements for distribution to the members and for the purpose of fulfilling the requirements of the Australian Charities and Not-for-profits Commission Act 2012 and Australian Charities and Not-for-profits Commission Regulation 2013 (ACNC).

1 Basis of Preparation

The special purpose financial report has been prepared in accordance with the ACNC and the recognition, measurement and classification aspects of all applicable Australian Accounting Standards (AASBs) adopted by the Australian Accounting Standards Board (AASB).

The special purpose financial report includes only the disclosure requirements of the following AASBs and those disclosures considered necessary by the directors to meet the needs of the members:

AASB 101:	Presentation of Financial Statements
AASB 107:	Statement of Cash Flows
AASB 108:	Accounting Policies, Changes in Accounting Estimates and Errors
AASB 1048:	Interpretation and Application of Standards
AASB 1054:	Australian Additional Disclosures

No other applicable Australian Accounting Standards, Australian Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report is also prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

These financial statements are presented in Australian dollars, which is the Company's functional currency.

The accompanying notes form part of these financial statements.

ANIMAL ACTIONIST LIMITED
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 JUNE 2019

Statement of Significant Accounting Policies

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this report:

Revenue

The main revenue source is donations received from public donors.

Donations:

Donations received for operational purposes are recognised when receivable.

Cash Assets

Cash and Cash equivalents comprise of cash balances and petty cash.

Equipment

Equipment is carried at cost less accumulated depreciation and accumulated impairment losses. All assets are depreciated over their useful lives to the company.

Tax

The company is exempt from income tax and has concessions for Goods and Services Tax and Fringe Benefits Tax.

Trade and Other Payables

Trade and other payables are stated at their amortised cost.

The accompanying notes form part of these financial statements.

ANIMAL ACTIONIST LIMITED
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 JUNE 2019

		2019	2018
		\$	\$
2	Revenue		
	Donations	367,271	424,065
	Sale of Merchandise	3,479	4,730
	Sales of Tickets	3,865	6,747
	Sale of Good	1,082	3,009
	Rehoming Fee	1,119	1,335
	Recoveries	15,348	-
		392,164	439,886
3	Cash Assets		
	Current		
	Petty Cash	2,243	1,242
	Cash at Bank - NAB Business Cheque	7,547	29,042
	Cash at Bank - NAB Business Cheque	830	3,392
		10,620	33,676
4	Trade & Other Receivables		
	Current		
	Pledges Receivable	1,077	-
		1,077	-
5	Inventories		
	Current		
	Stock on Hand	13,965	12,548
		13,965	12,548
6	Other Assets		
	Non-Current		
	Prepaid Borrowing Costs	916	-
		916	-

The accompanying notes form part of these financial statements.

ANIMAL ACTIONIST LIMITED
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 JUNE 2019

	2019	2018
	\$	\$
7 Property, Plant and Equipment		
Land and Buildings		
Buildings	334,367	292,476
Less: Accumulated Depreciation	<u>(100,629)</u>	<u>(60,244)</u>
	<u>233,738</u>	<u>232,232</u>
Total Land and Buildings	<u>233,738</u>	<u>232,232</u>
Plant and Equipment		
Plant & Equipment	159,654	160,539
Less: Accumulated Depreciation	(68,018)	(58,354)
Motor Vehicles	117,846	40,856
Less: Accumulated Depreciation	(23,985)	(13,047)
Software Development	1,338	-
Less: Accumulated Depreciation	<u>(497)</u>	<u>-</u>
	<u>186,337</u>	<u>129,994</u>
Total Plant and Equipment	<u>186,337</u>	<u>129,994</u>
Total Property, Plant and Equipment	<u>420,075</u>	<u>362,226</u>

The accompanying notes form part of these financial statements.

ANIMAL ACTIONIST LIMITED
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 JUNE 2019

	2019	2018
	\$	\$
8 Payables		
Current		
Trade Creditors	13,736	21,550
Superannuation Payable	8,988	171
Employee Entitlements Payable	309	-
PAYG Withholding Payable	16,130	7,584
	<u>39,163</u>	<u>29,305</u>
Non-Current		
Loan - Richard Earnshaw	31,252	26,264
	<u>31,252</u>	<u>26,264</u>
9 Borrowings		
Current		
HP – Hyundai iLoad Van	9,727	14,591
Unexpired interest – Hyundai iLoad Van	(166)	(786)
HP – Volkswagen Amarok	10,204	-
Unexpired Interest – Volkswagen Amarok	(2,339)	-
HP – Landboss 800U Diesel	6,472	-
Unexpired Interest – Landboss 800U Diesel	(684)	-
Credit Card #429	2,566	3,600
	<u>25,846</u>	<u>17,405</u>

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ANIMAL ACTIONIST LIMITED
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 JUNE 2019

	2019	2018
	\$	\$
Non-Current		
HP – Hyundai iLoad Van	-	9,727
Unexpired interest	-	(165)
HP – Volkswagen Amarok	57,305	-
Unexpired Interest – Volkswagen Amarok	(8,031)	-
HP – Landboss 800U Diesel	10,247	-
Unexpired Interest – Landboss 800U Diesel	(437)	-
	<u>59,287</u>	<u>9,562</u>
10 Retained Surplus		
Retained surplus at the beginning of the financial year	325,914	263,389
Surplus / (Deficit) attributable to members of the company	(34,809)	62,525
	<u>291,105</u>	<u>325,914</u>

The accompanying notes form part of these financial statements.

ANIMAL ACTIONIST LIMITED
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 JUNE 2019

	2019	2018
	\$	\$
11 Reconciliation of Surplus / (Deficit) to Net Cash Inflow from Operating Activities		
Surplus / (Deficit) for the year	(34,809)	62,525
Depreciation	65,628	48,926
Change in operating assets and liabilities		
(Increase) / Decrease in trade and other receivables	(1,077)	250
(Increase) / Decrease in prepayments	(916)	-
Increase / (Decrease) in trade and other payable	8,824	26,904
Increase / (Decrease) in provisions	-	-
(Increase) / Decrease in inventories	(1,417)	(11,848)
(Gain) / Loss on sale of non-current assets	223	-
Net cash inflow / (outflow) from operating activities	36,456	126,757

The accompanying notes form part of these financial statements.

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INDEPENDENT AUDIT REPORT TO THE MEMBERS OF ANIMAL ACTIONIST LIMITED

Qualified Audit Opinion

We have audited the accompanying financial report, being a special purpose financial report, of Animal Actionist Limited (“the Company”) for the year ended 30 June 2019

In our opinion, except for the effects, if any, of the matter referred to in the qualification paragraph the accompanying financial report of Animal Actionist Limited is in accordance with the Charities and Not-For-Profit Act 2012, including:

- a. giving a true and fair view of the Company’s financial position as at 30 June 2019 and of its performance for the year then ended and;
- b. complying with Australian Accounting Standards to the extent described in Note 1 and the Charities and Not-For-Profit Regulation 2013.

Qualification

It is not practicable for the Company to establish control over income from donations prior to entry into its financial records, given the nature of these items. These incomes are a significant source of revenue for the Company. Accordingly, as the evidence available to us regarding revenue from these sources was limited, our audit procedures with respect to monies received from these sources had to be restricted to the amounts recorded in the financial records. We are therefore unable to express an opinion as to whether income from donations is complete.

Basis of Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor’s Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board’s APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor’s report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Basis of Accounting

We draw attention to Note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors’ financial reporting responsibilities under the *Charities and Not-For-Profit Act 2012*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of the Directors for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the Charities and Not-For-Profit Act 2012 and is appropriate to meet the needs of the members. The directors’ responsibility also includes such internal control as the directors determine is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibility for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

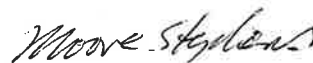
- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



**N PACE
PARTNER**

Signed at Perth this 16th day of December 2019.



**MOORE STEPHENS
CHARTERED ACCOUNTANTS**