

**ANIMAL ACTIONIST LIMITED**  
**A.B.N. 55 167 547 346**

**SPECIAL PURPOSE FINANCIAL REPORT**  
**FOR THE YEAR ENDED**  
**30 JUNE 2015**

**ANIMAL ACTIONIST LIMITED**  
**A.B.N. 55 167 547 346**

**CONTENTS**

|  |    |
|--|----|
| Directors' Declaration                                     | 1  |
| Statement of Profit or Loss and Other Comprehensive Income | 2  |
| Statement of Financial Position                            | 3  |
| Statement of Changes in Equity                             | 4  |
| Statement of Cash Flows                                    | 5  |
| Notes to the Financial Statements                          | 6  |
| Independent Auditor's Report                               | 10 |

**ANIMAL ACTIONIST LIMITED**  
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**DIRECTORS' DECLARATION**

The directors have determined that the company is not publicly accountable nor a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

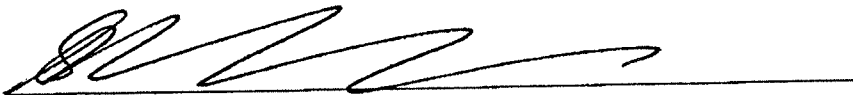
The directors of the company declare that:

The financial statements and notes, as set out on pages 2 to 9 are in accordance with the Australian Charities and Not-For-Profits Commission Act 2012, including:

- a) present fairly the company's financial position as at 30 June 2015 and its performance for the year ended on that date in accordance with the basis of preparation described in Note 1 to the financial statements; and
- b) complying with Australian Accounting Standards (including Australian Interpretations) to the extent described in Note 1, and the Australian Charities and Not-For-Profit Regulation 2013.

In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Mr Stephen Robert Bushell



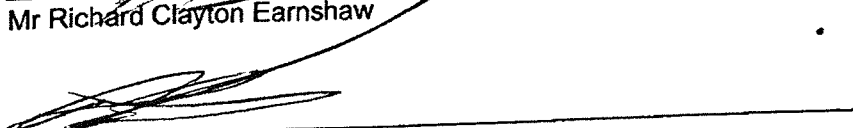
Mrs Janis Arlidge



Mrs Marea Ann Earnshaw



Mr Richard Clayton Earnshaw



Mr David Andrew Stone

Dated this day of 11<sup>TH</sup> November 2015

**ANIMAL ACTIONIST LIMITED**  
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**STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2015**

|  | Note     | 2015<br>\$            | 2014<br>\$           |
|--|----------|-----------------------|----------------------|
| Revenue                                  |          | 283,817               | 67,500               |
| Contributions (Public)                   |          | 2,960                 | -                    |
| Sales of Tickets                         |          | 10,025                | -                    |
| <b>Total Income</b>                      | <b>2</b> | <u>296,802</u>        | <u>67,500</u>        |
| Administrative Expenses                  |          | (5,093)               | (4,480)              |
| Animal Maintenance Expenses              |          | (827)                 | -                    |
| Depreciation Expenses                    |          | (5,841)               | (176)                |
| Equipment Rental Expense                 |          | (308)                 | (618)                |
| Feed                                     |          | (20,767)              | (5,266)              |
| Insurance Premiums                       |          | (2,407)               | -                    |
| Medical Fees                             |          | (21,058)              | (5,690)              |
| Motor Vehicle Expenses                   |          | -                     | (110)                |
| Promotional Merchandise Expenses         |          | (3,113)               | -                    |
| Property Maintenance Expenses            |          | (3,300)               | -                    |
| Purchases                                |          | (9,830)               | -                    |
| Supplies                                 |          | <u>(4,837)</u>        | <u>(4,316)</u>       |
| <b>Results from operating activities</b> |          | 219,421               | 46,844               |
| <b>Operating Surplus/ (Deficit)</b>      |          | <u><u>219,421</u></u> | <u><u>46,844</u></u> |

The accompanying notes form part of these financial statements.

**ANIMAL ACTIONIST LIMITED**  
**A.B.N. 55 167 547 346**

**STATEMENT OF FINANCIAL POSITION**  
**FOR THE YEAR ENDED 30 JUNE 2015**

|                                      | Note | 2015<br>\$     | 2014<br>\$    |
|--------------------------------------|------|----------------|---------------|
| <b>CURRENT ASSETS</b>                |      |                |               |
| Cash assets                          | 3    | 204,218        | 62,840        |
| <b>TOTAL CURRENT ASSETS</b>          |      | <u>204,218</u> | <u>62,840</u> |
| <b>NON-CURRENT ASSETS</b>            |      |                |               |
| Property, plant and equipment        | 4    | 88,885         | 21,794        |
| <b>TOTAL NON-CURRENT ASSETS</b>      |      | <u>88,885</u>  | <u>21,794</u> |
| <b>TOTAL ASSETS</b>                  |      | <u>293,103</u> | <u>84,634</u> |
| <b>NON-CURRENT LIABILITIES</b>       |      |                |               |
| Payables                             | 5    | 26,838         | 37,790        |
| <b>TOTAL NON-CURRENT LIABILITIES</b> |      | <u>26,838</u>  | <u>37,790</u> |
| <b>TOTAL LIABILITIES</b>             |      | <u>26,838</u>  | <u>37,790</u> |
| <b>NET ASSETS</b>                    |      | <u>266,265</u> | <u>46,844</u> |
| <b>EQUITY</b>                        |      |                |               |
| Retained surplus                     | 6    | 266,265        | 46,844        |
| <b>TOTAL EQUITY</b>                  |      | <u>266,265</u> | <u>46,844</u> |

The accompanying notes form part of these financial statements.

**ANIMAL ACTIONIST LIMITED**  
**A.B.N. 55 167 547 346**

**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30 JUNE 2015**

|                                | <b>Contributed<br/>Equity</b> | <b>Retained<br/>Earnings</b> | <b>Total</b> |
|--------------------------------|-------------------------------|------------------------------|--------------|
|                                | \$                            | \$                           | \$           |
| <b>Balance at 1 July 2013</b>  | -                             | -                            | -            |
| Operating Surplus/(Deficit)    | -                             | 46,844                       | 46,844       |
| <b>Balance at 30 June 2014</b> | -                             | 46,844                       | 46,844       |
|                                | <b>Contributed<br/>Equity</b> | <b>Retained<br/>Earnings</b> | <b>Total</b> |
|                                | \$                            | \$                           | \$           |
| <b>Balance at 1 July 2014</b>  | -                             | 46,844                       | 46,844       |
| Operating Surplus/(Deficit)    | -                             | 219,421                      | 219,421      |
| <b>Balance at 30 June 2015</b> | -                             | 266,265                      | 266,265      |

The accompanying notes form part of these financial statements.

**ANIMAL ACTIONIST LIMITED**  
**A.B.N. 55 167 547 346**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2015**

|  | Note     | 2015<br>\$      | 2014<br>\$      |
|--|----------|-----------------|-----------------|
| <b>Cash flows from operating activities</b>                  |          |                 |                 |
| Receipts from customers                                      |          | 296,802         | 67,500          |
| Payments to suppliers  |          | (71,540)        | (20,480)        |
| <b>Net cash inflows from operating activities</b>            | <b>7</b> | <u>225,262</u>  | <u>47,020</u>   |
| <b>Cash flows from investing activities</b>                  |          |                 |                 |
| Payments for property, plant and equipment                   |          | (72,932)        | (21,970)        |
| <b>Net cash outflows from investing activities</b>           |          | <u>(72,932)</u> | <u>(21,970)</u> |
| <b>Cash flows from financing activities</b>                  |          |                 |                 |
| Proceeds from borrowings                                     |          | (10,952)        | 37,790          |
| <b>Net cash inflows/(outflows) from financing activities</b> |          | <u>(10,952)</u> | <u>37,790</u>   |
| <b>Net increase/(decrease) in cash held</b>                  |          | 141,378         | 62,840          |
| Cash at the beginning of the financial year                  |          | <u>62,840</u>   | <u>-</u>        |
| <b>Cash at the end of the financial year</b>                 | <b>3</b> | <u>204,218</u>  | <u>62,840</u>   |

The accompanying notes form part of these financial statements.

**ANIMAL ACTIONIST LIMITED**  
**A.B.N. 55 167 547 346**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2015**

Animal Actionist is a company limited by guarantee domiciled in Australia. The address of the Company's registered office is Level 9, The Quadrant, 1 William Street, Perth WA. The company is primarily involved in the protection and welfare of animals. The main objective is to provide care and rehabilitation for injured animals. These financial statements are prepared on the basis that operations will be run from donations received.

In the opinion of the directors, the Company is not publicly accountable nor a reporting entity. The financial statements of the Company have been drawn up as special purpose financial statements for distribution to the members and for the purpose of fulfilling the requirements of the Australian Charities and Not-for-profits Commission Act 2012 and Australian Charities and Not-for-profits Commission Regulation 2013 (ACNC).

**1 Basis of Preparation**

The special purpose financial report has been prepared in accordance with the ACNC and the recognition, measurement and classification aspects of all applicable Australian Accounting Standards (AASBs) adopted by the Australian Accounting Standards Board (AASB).

The special purpose financial report includes only the disclosure requirements of the following AASBs and those disclosures considered necessary by the directors to meet the needs of the members:

|            |   |
|------------|---|
| AASB 101:  | Presentation of Financial Statements                            |
| AASB 107:  | Statement of Cash Flows   |
| AASB 108:  | Accounting Policies, Changes in Accounting Estimates and Errors |
| AASB 1048: | Interpretation and Application of Standards                     |
| AASB 1054: | Australian Additional Disclosures                               |

No other applicable Australian Accounting Standards, Australian Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report is also prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

These financial statements are presented in Australian dollars, which is the Company's functional currency.

The accompanying notes form part of these financial statements.



**ANIMAL ACTIONIST LIMITED**  
**A.B.N. 55 167 547 346**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 30 JUNE 2015**

**Statement of Significant Accounting Policies**

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this report:

**Revenue**

The main revenue source is donations received from public donors.

**Donations:**

Donations received for operational purposes are recognised when receivable.

**Cash Assets**

Cash and Cash equivalents comprise of cash balances and petty cash.

**Equipment**

Equipment is carried at cost less accumulated depreciation and accumulated impairment losses. All assets are depreciated over their useful lives to the company.

**Tax**

The company is exempt from income tax and has concessions for Goods and Services Tax and Fringe Benefits Tax.

**Trade and Other Payables**

Trade and other payables are stated at their amortised cost.

**ANIMAL ACTIONIST LIMITED**  
**A.B.N. 55 167 547 346**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 30 JUNE 2015**

|          |  | 2015    | 2014   |
|----------|--|---------|--------|
|          |  | \$      | \$     |
| <b>2</b> | <b>Revenue</b>   |         |        |
|          | Donations  | 283,817 | 67,500 |
|          | Contributions (Public)                                     | 2,960   | -      |
|          | Sales of Tickets   | 10,025  | -      |
|          |  | 296,802 | 67,500 |
| <b>3</b> | <b>Cash Assets</b>   |         |        |
|          | <b>Current</b>   |         |        |
|          | Petty Cash   | 878     | -      |
|          | Cash at Bank - NAB Business Cheque                         | 203,340 | 62,840 |
|          |  | 204,218 | 62,840 |
| <b>4</b> | <b>Property, Plant and Equipment</b>                       |         |        |
|          | <b>Plant and Equipment</b>                                 |         |        |
|          | Plant & Equipment  | 94,902  | 21,970 |
|          | Less: Accumulated Depreciation                             | (6,017) | (176)  |
|          |  | 88,885  | 21,794 |
|          | <b>Total Plant and Equipment</b>                           | 88,885  | 21,794 |
|          | <b>Total Property, Plant and Equipment</b>                 | 88,885  | 21,794 |
| <b>5</b> | <b>Payables</b>  |         |        |
|          | <b>Non-Current</b>   |         |        |
|          | Loan - Richard Earnshaw                                    | 26,838  | 37,790 |
|          |  | 26,838  | 37,790 |
| <b>6</b> | <b>Retained Surplus</b>                                    |         |        |
|          | Retained surplus at the beginning of the financial year    | 46,844  | -      |
|          | Surplus / (Deficit) attributable to members of the company | 219,421 | 46,844 |
|          | Retained surplus at the end of the financial year          | 266,265 | 46,844 |

The accompanying notes form part of these financial statements.

**ANIMAL ACTIONIST LIMITED**  
**A.B.N. 55 167 547 346**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 30 JUNE 2015**

|   | 2015           | 2014          |
|---|----------------|---------------|
|   | \$             | \$            |
| <b>7 Reconciliation of Surplus / (Deficit) to Net Cash Inflow from Operating Activities</b> |                |               |
| Surplus / (Deficit) for the year  | 219,421        | 46,844        |
| Depreciation  | 5,841          | 176-          |
| Change in operating assets and liabilities  |                |               |
| (Increase) / Decrease in trade and other receivables  | -              | -             |
| Increase / (Decrease) in trade and other payable  | -              | -             |
| Increase / (Decrease) in provisions   | -              | -             |
| Net cash inflow / (outflow) from operating activities                                       | <u>225,262</u> | <u>47,020</u> |

The accompanying notes form part of these financial statements.

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ANIMAL ACTIONIST LIMITED

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Perth, WA 6000

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### *Report on the Financial Report*

We have audited the accompanying financial report, being a special purpose financial report, of Animal Actionist Limited "the company", which comprises the statement of financial position as at 30 June 2015, and the statement of profit and loss and other comprehensive income for the year then ended, statement of changes in equity, statement of cashflows, a summary of significant accounting policies, other explanatory notes and the directors' declaration.

### *The Responsibility of the Directors for the Financial Report*

The directors of the Company are responsible for the preparation and presentation of the financial statements and the information contained therein. This responsibility includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

### *Auditor's Responsibility*

We have conducted an independent audit of the financial statements in order to express an opinion on them to the Members of the Company. Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial statements are free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with Australian Accounting Standards, other mandatory professional reporting requirements and Statutory requirements in Australia so as to present a view of the Company which is consistent with our understanding of its financial position and the results of its operations.

The audit opinion expressed in this report has been formed on the above basis.

### *Independence*

In conducting our audit we followed applicable independence requirements of Australian professional ethical pronouncements.

### *Qualification*

It is not practicable for the Company to establish control over income from donations prior to entry into its financial records, given the nature of these items. These incomes are a significant source of revenue for the Company. Accordingly, as the evidence available to us regarding revenue from these sources was limited, our audit procedures with respect to monies received from these sources had to be restricted to the amounts recorded in the financial records. In accordance with Guidance Statement GS019 Auditing Fundraising Revenue of Not-for-Profit Entities, we are therefore unable to express an opinion as to whether income from donations is complete.

### *Qualified audit opinion*

In our opinion, except for the effects, if any, of the matter referred to in the qualification paragraph;

- a) The financial statements are properly drawn up in accordance with the applicable Accounting Standards as described in Note 1 and other mandatory professional reporting requirements so as to present a true and fair view of:

- i) the state of affairs of the Company as at 30 June 2015; and
- ii) the surplus of the Company for the year then ended: and

*Basis of Accounting*

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The special purpose financial report has been prepared for the purpose of fulfilling the Company's financial reporting obligations set out in its Constitution and as required pursuant to the Australian Charities and Not-for-profits Commission Act 2012.. As a result the financial report may not be suitable for other purposes.



Moore Stephens  
Chartered Accountants  
PERTH WA

Dated this 18<sup>th</sup> day of November 2015



Neil Pace  
Partner  
Registered Company Auditor