



Samaritan's Purse
INTERNATIONAL RELIEF

SAMARITAN'S PURSE AUSTRALIA LIMITED

ABN 84 070 722 404

CONSOLIDATED FINANCIAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2015



JACK FORD
Chartered Accountants

PO Box 1628, CASTLE HILL, NSW 1765, AUSTRALIA

SAMARITAN'S PURSE AUSTRALIA LIMITED
A.B.N. 84 070 722 404

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

CONTENTS	Page No.
Directors' Report	1 - 4
Directors' Declaration	5
Auditors' Independence Declaration	6
Balance Sheet	7
Income Statement	8
Statement of Changes in Equity	9
Statement of Cash Flows	10
Notes to and forming part of the Financial Statements	11 - 18
Auditors' Report	19 - 20

SAMARITAN'S PURSE AUSTRALIA LIMITED

A.B.N. 84 070 722 404

DIRECTORS' REPORT

Your directors present their report of the charitable entity for the financial year ended 31 December 2015.

DIRECTORS

The names of the directors in office at any time or since the end of the year are:

W. Franklin Graham III
David J. Dawson
Karl E. Faase
Wendy J. Francis
Paul L. Molyneaux
Graeme C. Pearson, OAM (Chairman)
Jorge E. Rodrigues
Paul T. Saber
Christopher J. Weeks - Alternate Director for W.Franklin Graham III

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

PRINCIPAL ACTIVITIES

The principal activities of the charitable entity during the financial year were the operation of a Public Benevolent Fund and an Overseas Aid Fund.

There were no significant changes in the nature of the charitable entity's principal activities during the current financial year.

Operation Christmas Child, The Greatest Journey and other Christian components of the work of the organisation were transferred to the subsidiary company Samaritan's Purse Australasia-Operation Christmas Child Ltd in the 2013 financial year with Samaritan's Purse Australia Ltd being the only member of the new entity.

OPERATING RESULTS

The operating deficit of the charitable entity for the twelve months ended 31 December 2015 amounted to (\$31,725) (twelve months to 31 December 2014 \$134,858 before transfers to Reserves).

DIVIDENDS PAID OR RECOMMENDED

No dividends can be paid in terms of the articles of association of the company.

SAMARITAN'S PURSE AUSTRALIA LIMITED

A.B.N. 84 070 722 404

DIRECTORS' REPORT (cont'd)

REVIEW OF OPERATIONS

During the period under review, the revenue received was \$3,396,921 for the twelve months ended 31 December 2015 compared to \$3,290,422 for the twelve months ended 31 December 2014.

ADOPTION OF AUSTRALIAN EQUIVALENTS TO INTERNATIONAL FINANCIAL REPORTING STANDARDS (IFRS)

As a result of the introduction of Australian equivalents to International Financial Reporting Standards (IFRS), the company's financial report has been prepared in accordance with those standards. The accounts have been reviewed and has been determined that no adjustments are required and no reconciliation of adjustments arising on the transition to IFRS is necessary.

AFTER BALANCE DATE EVENTS

No other matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the charitable entity, the results of those operations, or the state of affairs of the charitable entity in subsequent financial years.

LIKELY DEVELOPMENTS AND RESULTS

There are no likely developments in the operation of the charitable entity and the company expects to maintain the present status and level of operation.

ENVIRONMENTAL ISSUES

The charity's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

INFORMATION ON DIRECTORS

W. Franklin Graham III Experience	Board Member Board Member since 28 September 1995
David J. Dawson Experience	Board Member Board Member since 21 November 2002
Karl E. Faase Experience	Board Member Board Member since 15 November 2001
Wendy J. Francis Experience	Board Member Board Member since 3 October 2008
Paul L. Molyneux Experience	Board Member Board Member since 13 May 2013

SAMARITAN'S PURSE AUSTRALIA LIMITED
A.B.N. 84 070 722 404

DIRECTORS' REPORT (cont'd)

INFORMATION ON DIRECTORS

Graeme C. Pearson, OAM Experience	Board Member Board Member since 28 September 1995
Jorge E. Rodrigues Experience	Board Member Board Member since 15 November 2010
Paul T. Saber Experience	Board Member Board Member since 26 September 2008
Christopher J. Weeks Experience	Alternate Board Member for W. Franklin Graham III Alternate Board Member since 11 October 2010

CORPORATE GOVERNANCE

The composition of the Board is determined by a vote of the members of Samaritan's Purse Australia Limited pursuant to the Articles of Association where there must be at least three but not more than fifteen Directors. Under Article 30(a) Samaritan's Purse Inc. (US) enjoys the right to appoint up to six Directors to the Board in return for Samaritan's Purse Australia's right to use the Samaritan's Purse name and logo(s).

MEETING OF THE DIRECTORS

During the financial year, 2 Directors Meetings and 3 Project Committee Meetings were held. Attendances were:

	DIRECTORS MEETINGS		ANNUAL GENERAL MEETING		PROJECT COMMITTEE MEETING	
	No. eligible to attend	No. attended	No. eligible to attend	No. attended	No. eligible to attend	No. attended
W. Franklin Graham III	2	1	1	0	0	0
David J. Dawson	2	2	1	1	0	0
Karl E. Faase	2	1	1	1	0	0
Wendy J. Francis	2	2	1	0	0	0
Paul L. Molyneux	2	2	1	0	0	0
Graeme C. Pearson, OAM	2	2	1	0	3	3
Jorge E. Rodrigues	2	2	1	1	3	3
Paul T. Saber	2	2	1	0	0	0
Christopher J. Weeks (Alternate Director)	2	2				

SAMARITAN'S PURSE AUSTRALIA LIMITED

A.B.N. 84 070 722 404

DIRECTORS' REPORT (cont'd)

DIRECTORS AND AUDITORS INDEMNIFICATION

The company has not, during or since the financial year, in respect of any person who is or has been an officer or auditor of the company or a related body corporate:

- * indemnified or made any relevant agreement for indemnifying against a liability incurred as an officer, including costs and expenses in successfully defending legal proceedings; or
- * paid or agreed to pay a premium in respect of a contract insuring against a liability incurred as an officer for the costs or expenses to defend legal proceedings;

PROCEEDINGS ON BEHALF OF COMPANY

No person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings.

The company was not a party to any such proceedings during the period.

DIRECTORS' BENEFITS

No director has received or become entitled to receive, during or since the financial year, a benefit because of a contract made by the parent entity, controlled entity, or a related body corporate with a director, a firm of which a director is a member or an entity in which a director has a substantial financial interest, other than the benefits as disclosed in the notes to and forming part of the accounts.

This statement excludes a benefit included in the aggregate amount of emoluments received or due and receivable by directors and shown in the company's accounts, or the fixed salary of a full-time employee of the parent entity, controlled entity or related body corporate.

AUDITOR'S INDEPENDENCE DECLARATION

A copy of the auditor's independence declaration as required under Section 307C of the Corporations Act 2001 is set out on Page 6.

Signed in accordance with a resolution of the Board of Directors.



JORGE E. RODRIGUES
Director



GRAEME C. PEARSON, OAM
Director - Chairman

Dated: 30 May 2016

SAMARITAN'S PURSE AUSTRALIA LIMITED

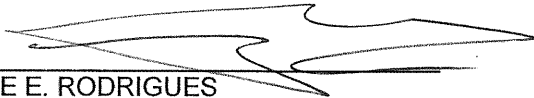
A.B.N. 84 070 722 404

DIRECTORS' DECLARATION

The Directors of the company declare that:

- (1) The Financial Statements and notes of the company:
 - (a) comply with Accounting Standards and the Corporation Act 2001, and:
 - (b) give a true and fair view of the financial position as at 31 December 2015 and performance for the period ended on that date of the company.
- (2) In the Directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



JORGE E. RODRIGUES
Director



GRAEME C. PEARSON, OAM
Director - Chairman

Dated: 30 May 2016

**AUDITOR'S INDEPENDENCE DECLARATION TO THE DIRECTORS OF
SAMARITANS PURSE AUSTRALIA LTD**

In relation to our audit of the financial report of Samaritan's Purse Australia Limited for the financial year ended 31 December 2015, to the best of my knowledge and belief, there have been:-

- (a) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001*; and
- (b) no contraventions of any applicable code of professional conduct.

Jack Ford Chartered Accountants
23 David Road
Castle Hill NSW 2154
Australia

Dated: 15 April 2016

SAMARITAN'S PURSE AUSTRALIA LIMITED
A.B.N. 84 070 722 404

BALANCE SHEET AS AT 31 DECEMBER 2015

	Note	31 Dec 15	31 Dec 14
Current Assets			
Cash	3	1,466,777	653,873
Receivables	4	551,937	742,391
Inventories	5	48,403	48,403
Total Current Assets		<u>2,067,117</u>	<u>1,444,666</u>
Non Current Assets			
Property, Plant and Equipment	6	401,556	457,981
Total Non Current Assets		<u>401,556</u>	<u>457,981</u>
TOTAL ASSETS		<u>2,468,674</u>	<u>1,902,648</u>
Current liabilities			
Creditors and borrowings	7	126,285	72,038
Provisions for Project Funds	8	1,402,725	886,086
Provisions - Other	9	60,389	33,526
Total Current Liabilities		<u>1,589,400</u>	<u>991,650</u>
TOTAL LIABILITIES		<u>1,589,400</u>	<u>991,650</u>
NET ASSETS		<u>\$ 879,274</u>	<u>\$ 910,999</u>
EQUITY			
Reserves		415,500	415,500
Funds available for future use	10	463,774	495,499
TOTAL EQUITY		<u>\$ 879,274</u>	<u>\$ 910,999</u>

The accompanying notes form part of these financial statements.

SAMARITAN'S PURSE AUSTRALIA LIMITED
A.B.N. 84 070 722 404

INCOME STATEMENT FOR YEAR ENDED 31 DECEMBER 2015

	Note	31 Dec 15	31 Dec 14
Operating profit from ordinary activities	2	(31,725)	134,858
Less transfers to reserves			<u>(415,500)</u>
Net (loss) profit attributable to members		<u>(31,725)</u>	<u>(280,642)</u>
Add retained profits at the beginning of the year		\$ 495,499	776,141
Reserves held		\$ 415,500	415,500
RETAINED PROFITS		<u>\$ 879,274</u>	<u>\$ 910,999</u>

The accompanying notes form part of these financial statements.

SAMARITAN'S PURSE AUSTRALIA LIMITED
A.B.N. 84 070 722 404

STATEMENT OF CHANGES IN EQUITY FOR YEAR ENDED 31 DECEMBER 2015

Retained Earnings

	Note	31 Dec 15	31 Dec 14
Balance as at 1 January 2015		910,999	776,141
Transfers to Reserves		(415,500)	(415,500)
Transfers to subsidiary company			-
Profit attributable to members		(31,725)	134,858
Reserve Funds held		<u>415,500</u>	<u>415,500</u>
Balance as at 31 December 2015		<u>\$ 879,274</u>	<u>\$ 910,999</u>

The accompanying notes form part of these financial statements.

SAMARITAN'S PURSE AUSTRALIA LIMITED
A.B.N. 84 070 722 404

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 DECEMBER 2015

	31 Dec 15	31 Dec 14
Cash Flow from operating activities		
Receipts from donations and interest	3,396,921	3,290,422
Payments to suppliers & employees	(2,598,107)	(3,305,340)
Net cash provided by (used in) operation activities (Note 2)	<u>798,814</u>	<u>(14,918)</u>
Cash Flow from Investing Activities		
Proceeds from property, plant and equipment	-	-
Net cash provided by (used in) investing activities	<u>-</u>	<u>-</u>
Cash Flow from Financial Activities		
Payment for property, plant and equipment	(14,089)	(396,806)
Proceeds from (payment of) transfers to subsidiary	-	-
Net cash provided by (in use) financing activities	<u>(14,089)</u>	<u>(396,806)</u>
Net increase(decrease) in cash held	812,903	(411,724)
Cash at beginning of year	\$ 653,873	1,065,598
Cash at end of reporting period	<u>\$ 1,466,777</u>	<u>\$ 653,873</u>

The accompanying notes form part of these financial statements.

SAMARITAN'S PURSE AUSTRALIA LIMITED
A.B.N. 84 070 722 404

NOTES TO THE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2015

	Note	31 Dec 15	31 Dec 14
NOTE 1 : RECONCILIATION OF CASH			
Cash includes on hand and in at call deposits with banks or financial institutions, investments in money market instruments maturing less than two months, net of bank overdrafts.			
(a) Reconciliation of Cash			
Cash at the end of the reporting period as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:			
Cash		\$ 1,466,777	653,873
		\$ 1,466,777	\$ 653,873
 NOTE 2: RECONCILIATION OF NET CASH PROVIDED BY OPERATING ACTIVITIES TO OPERATING PROFIT			
Operating Profit after income tax		(31,725)	134,858
Depreciation		42,336	50,869
Increase/ (decrease) in creditors		54,247	32,373
Increase/ (decrease) in provisions & disbursements		543,502	80,785
Decrease/ (increase) in trade debtors		190,454	(313,804)
Decrease/ (increase) in inventories		-	-
		\$ 798,814	\$ (14,918)

The accompanying notes form part of these financial statements.

SAMARITAN'S PURSE AUSTRALIA LIMITED
A.B.N. 84 070 722 404

NOTES TO AND FORMING PART OF THE ACCOUNTS AS AT 31 DECEMBER 2015

NOTE 1: STATEMENT OF ACCOUNTING POLICIES

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards, Urgent issues Group Consensus Views, other authoritative pronouncements of the Australian Accounting Standards Board and the Corporation Act 2001.

The financial report is for Samaritans Purse Australia Limited as an individual entity. Samaritan's Purse Australia Limited is a company limited by guarantee, incorporated and domiciled in Australia.

The following is a summary of the material accounting policies adopted by the company in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

Basis of Preparation

Adoption of Australian Equivalents to International Financial Reporting Standards

Samaritan's Purse Australia Limited has prepared financial statements in accordance with the Australian equivalents to International Financial Reporting Standards (IFRS).

In accordance with the requirements of International Financial Reporting Standards, the directors have reviewed the accounts and have determined that no adjustments are required to be made to the 2015 year or retrospectively in the 2014 comparative year.

The accounting policies set out below have been consistently applied to all years presented.

Reporting Basis and Conventions

The financial report has been prepared on an accruals basis and is based on historical costs. It does not take into account changing money values, or except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

(a) Income Tax

The company is exempt from the payment of tax by virtue of Subdivision 50-B of the Income Tax Assessment Act 1997.

(b) Property, Plant & Equipment

Plant and equipment are measured on a cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining the recoverable amounts.

SAMARITAN'S PURSE AUSTRALIA LIMITED
A.B.N. 84 070 722 404

NOTES TO AND FORMING PART OF THE ACCOUNTS AS AT 31 DECEMBER 2015

Depreciation

The depreciable amount of all fixed assets is depreciated on a straight line basis over their useful lives commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable asset are:

Class of Fixed Asset	Depreciation Rate
Plant and Equipment	20% - 40%
Fixtures and Fittings	20% - 40%
Office Equipment	20% - 40%
Motor Vehicles	22.50%
Disaster Relief DRU	10%

(c) Leases

Leases of fixed assets, where substantially all the risks and benefits incidental to the ownership of the, assets but not legal ownership, are transferred to the company are classified as finance leases. Finance leases are capitalised recording an asset and a liability equal to the present value of the, minimum lease payment including any guaranteed residual value. Leased assets are amortised on a straight line basis over their useful lives where it is likely that the economic entity will obtain ownership of the asset or over the term of lease. Lease payments are allocated between the reduction of the lease liability and the lease interest expensed for the period.

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

(d) Investments

Investments brought to account are at cost or at directors' valuation. The carrying amount of investments is reviewed annually by directors to ensure it is not in excess of the recoverable amount of these investments. The recoverable amount is assessed from the shares' current market value or the underlying net assets in the particular entities. The expected net cash flows from investments have not been discounted to their present value in determining the recoverable amounts, except where stated.

(e) Foreign Currency Transactions and Balances

Foreign Currency transactions during the period are converted to Australian currency at the rates of exchange applicable at the dates of the transaction. Amounts receivable and payable in foreign currencies at balance are converted to the rates of exchange at that date.

The gains and losses from conversion of short-term assets and liabilities, whether realised or unrealised, are included in operating profit before income tax as they arise.

SAMARITAN'S PURSE AUSTRALIA LIMITED
A.B.N. 84 070 722 404

NOTES TO AND FORMING PART OF THE ACCOUNTS AS AT 31 DECEMBER 2015

(f) Employee Entitlements

Provision is made for the company's liability for the employee entitlements arising from services rendered by employees to balance date. Employee entitlements expected to be settled within one year together with entitlements arising from wages and salaries, annual leave and sick leave which will be settled after one year, have been measured at their nominal amount. Other employee entitlements payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those entitlements.

Contributions are made by the company to an employee superannuation fund are charged as expenses when incurred.

(g) Revenue

Revenue is brought to account as and when the donations are received.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

(h) Gifts in Kind

Gifts in Kind for Operation Christmas Child are now recorded under the subsidiary company - Samaritan's Purse Australasia - Operation Christmas Child Limited.

(i) Member's Guarantee

The company is limited by guarantee. If the company is wound up the articles state that each member is required to contribute a maximum of \$10 each towards meeting the obligations of the company. As at 31 December 2015 the number of members was 39 (31 December 2014 - 39).

SAMARITAN'S PURSE AUSTRALIA LIMITED
A.B.N. 84 070 722 404

NOTES TO AND FORMING PART OF THE ACCOUNTS AS AT 31 DECEMBER 2015

	31 Dec 15	31 Dec 14
NOTE 2: OPERATING PROFIT		
Operating Profit (Loss)	(31,725)	134,858
The above operating profit /(loss) before income tax is arrived at after charging and crediting the following specific items:-		
Charges:-		
Auditors Remuneration	5,797	8,944
Depreciation	42,336	50,869
Disbursements and contributions - Designated	<u>3,380,514</u>	<u>3,095,751</u>
Credits:-		
Donations Received - General	648,657	648,452
Donations Received - Designated	2,668,101	2,597,227
Bequests and Legacies	45,556	4,000
Interest Received	25,680	44,998
Foreign Exchange Gain	8,919	(4,522)
Sundry Income	9	267
	<u>3,396,922</u>	<u>3,290,422</u>
NOTE 3: CASH		
Westpac General Account	11,043	14,546
Westpac Overseas Aid Account	93,573	63,175
Westpac Maxi Direct Account	1,320,995	464,483
Westpac USD Account	14,980	71,973
Westpac NZ Bank Accounts	21,878	35,389
Petty Cash	750	750
Foreign Currency Held	3,558	3,558
	<u>\$ 1,466,777</u>	<u>\$ 653,873</u>

The accompanying notes form part of these financial statements.

SAMARITAN'S PURSE AUSTRALIA LIMITED
A.B.N. 84 070 722 404

NOTES TO AND FORMING PART OF THE ACCOUNTS AS AT 31 DECEMBER 2015

	31 Dec 15	31 Dec 14
NOTE 4: RECEIVABLES		
Australian Taxation Office - net	22,522	14,252
Other Debtors & Prepayments	529,415	728,138
	<u>\$ 551,937</u>	<u>\$ 742,391</u>
NOTE 5: INVENTORIES		
Stock on Hand	48,403	48,403
	<u>\$ 48,403</u>	<u>\$ 48,403</u>
NOTE 6: PROPERTY, PLANT & EQUIPMENT		
Furniture and Fittings	45,550	45,550
Deduct Provision for Depreciation	(45,550)	(43,150)
Plant and Equipment	468,825	454,314
Deduct Provision for Depreciation	(386,648)	(354,452)
Motor Vehicles & DRU	381,323	381,323
Deduct Provision for Depreciation	(61,944)	(25,604)
	<u>\$ 401,556</u>	<u>\$ 457,981</u>
NOTE 7: CREDITORS AND BORROWINGS		
Creditors - Trade	126,285	72,038
	<u>\$ 126,285</u>	<u>\$ 72,038</u>
NOTE 8: PROVISIONS FOR PROJECT DISBURSEMENTS		
Unallocated Project Funds	447,614	360,001
Specific Project Funds	955,112	526,085
	<u>\$ 1,402,725</u>	<u>\$ 886,086</u>
NOTE 9: PROVISIONS - Other		
Employee Entitlements	9a 60,389	33,526
	<u>\$ 60,389</u>	<u>\$ 33,526</u>
a. Aggregate employee benefits liability	\$ 60,389	\$ 33,526
b. Number of employees at year end	11	9

The accompanying notes form part of these financial statements.

SAMARITAN'S PURSE AUSTRALIA LIMITED
A.B.N. 84 070 722 404

NOTES TO AND FORMING PART OF THE ACCOUNTS AS AT 31 DECEMBER 2015

	31 Dec 15	31 Dec 14
NOTE 10: RETAINED PROFITS		
Unappropriated Profits Brought Forward	<u>\$ 463,774</u>	<u>\$ 495,499</u>

NOTE 11: REMUNERATION OF DIRECTORS

(a) Director's Remuneration

Income received or due and receivable by all Directors of the company from the company and any related bodies corporate

Number of company directors whose income from the company or any related bodies corporate was within the following bands:-

\$0 - \$ 9,999	-	-
\$10,000 - \$ 49,999	-	-
\$50,000 - \$ 99,999	1	1
\$100,000 - \$149,999	-	-

The name of the directors who have held office during the year were:

W. Franklin Graham III
David J. Dawson
Karl E. Faase
Wendy J. Francis
Paul L. Molyneux
Graeme C. Pearson, OAM
Jorge E. Rodrigues
Paul T. Saber
Christopher J. Weeks - Alternate Director for W. Franklin Graham III

SAMARITAN'S PURSE AUSTRALIA LIMITED
A.B.N. 84 070 722 404

NOTES TO AND FORMING PART OF THE ACCOUNTS AS AT 31 DECEMBER 2015

31 Dec 15

31 Dec 14

NOTE 12: REMUNERATION OF DIRECTORS

(b) Recruitment and Superannuation payments:-

Amounts paid to directors and senior executives on Retirement from office or to prescribed Superannuation Funds for the provision of retirement benefits for Directors and senior executives

Executive Director - Jorge Rodrigues	\$ 6,413	\$ 6,413
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The accompanying notes form part of these financial statements.

INDEPENDENT AUDIT REPORT

To: The Members of SAMARITAN'S PURSE AUSTRALIA LIMITED

Report on the Financial Report

We have audited the accompanying financial report of Samaritan's Purse Australia Limited, which comprises the Directors' Declaration, the Balance Sheet as at 31 December 2015 and the Income Statement, Statement of Changes in Equity and Cash Flow Statement for the year ended on that date, and a summary of significant accounting policies and other explanatory notes.

Directors' Responsibility for the Financial Report

The directors of the company are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Corporations Act 2001*. This responsibility includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances. In Note 1, the directors also state, in accordance with Accounting Standards AASB101 Presentation of Financial Statements, that compliance with the Australian equivalents to International Financial Reporting Standards ensures that the financial report, comprising the financial statements and notes, complies with International Financial Reporting Standards.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error.

In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDIT REPORT - cont'd

Independence

In conducting our audit, we have complied with the independence requirements of the Corporations Act 2001. We confirm that the independence declaration required by the Corporations Act 2001, provided to the directors of Samaritan's Purse Australia Limited on 14 March 2016, would be on the same terms if provided to the directors as at the date of this auditor's report.

Audit Opinion

In our opinion the financial report of Samaritan's Purse Australia Limited is in accordance with the Corporations Act 2001, including:

- (a) giving a true and fair view of the company's financial position of Samaritan's Purse Australia Limited as at 31 December 2015 and of its performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Regulations 2001; and
- (c) the financial report also complies with International Financial Reporting Standards as issued by the International Standards Board.

Jack Ford Chartered Accountants

23 David Road
Castle Hill, NSW 2154
Australia

Dated: 15 April 2016