

## **DIRECTORS' DECLARATION – FINANCIAL STATEMENTS**

**Annual statements give a true and fair view of financial performance  
and position of the Sports Environment Alliance Inc.**

The directors of the board declare that in accordance with the *Associations Incorporation Reform Act 2012*, section 92(2)(a) the statements attached to this declaration give a true and fair view of the financial position and performance of the Sports Environment Alliance Inc. during and at the end of the last financial year ending 30 June 2020.

Signed:



(By the Chairman on behalf of the board)

Date:

18<sup>th</sup> August 2020

# Profit & Loss

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## Sports Environment Alliance 1 July 2019 to 30 June 2020

30 Jun 20

### Income

<b>Function &amp; Events Income</b>	
Function & Event Income - sponsors	3,250
<b>Total Function &amp; Events Income</b>	<b>3,250</b>
<b>Grants Income</b>	
Govt Stimulus	20,000
Grants - Govt	15,000
<b>Total Grants Income</b>	<b>35,000</b>
<b>Memberships Income</b>	
Memberships	74,561
Partnership Income	10,000
<b>Total Memberships Income</b>	<b>84,561</b>
<b>Operational Income</b>	
Consultancy Income	17,400
<b>Total Operational Income</b>	<b>17,400</b>
<b>Total Income</b>	<b>140,211</b>
<b>Gross Profit</b>	<b>140,211</b>
<b>Plus Other Income</b>	
Sundry Income	4
<b>Total Other Income</b>	<b>4</b>
<b>Less Operating Expenses</b>	
<b>Administration Expense</b>	
Accounting Fees	5,842
Computer Supplies	187
Consulting Fees	401
Dues & Subscriptions	1,366
General Administration	8
Internet Service Provider	287
Merchant Fees	46
Office Supplies	4
Postage	9
Printing & Stationary	81
<b>Total Administration Expense</b>	<b>8,229</b>
<b>Employment Expense</b>	
Contractors	3,225
S&W Salaries	91,907
S&W Superannuation	8,490
S&W WorkCare	773
Staff / Volunteers Training	439
Staff Meals & Entertainment	313

# Profit & Loss

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	<b>30 Jun 20</b>
Staff Travel	136
<b>Total Employment Expense</b>	<b>105,283</b>
<b>Marketing &amp; Promotional Expense</b>	
Marketing & Promotions Expense	4,000
Presents / Gifts	584
Stakeholder Servicing	15,000
<b>Total Marketing &amp; Promotional Expense</b>	<b>19,584</b>
<b>Operational Expense</b>	
Catering	324
Client Meetings	36
Insurance	2,252
Realised Currency Gains	196
Stakeholder Meeting Expenses	1,105
Travel Expenses	3,744
Venue Hire Expense	9
<b>Total Operational Expense</b>	<b>7,665</b>
<b>Total Operating Expenses</b>	<b>140,761</b>
<b>Net Profit</b>	<b>(547)</b>

# Balance Sheet

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## Sports Environment Alliance As at 30 June 2020

30 Jun 2020      30 Jun 2019

### Assets

<b>Bank</b>		
Paypal	1,875	335
SEA Cash Account	82,681	47,110
<b>Total Bank</b>	<b>84,556</b>	<b>47,444</b>
<b>Current Assets</b>		
Accounts Receivable	27,518	33,385
Prepayments	1,639	-
Suspense Account	68	-
<b>Total Current Assets</b>	<b>29,226</b>	<b>33,385</b>
<b>Fixed Assets</b>		
Computer & Software at Cost	878	878
Computer Software Accum Dep'n	(878)	(878)
<b>Total Fixed Assets</b>	<b>-</b>	<b>-</b>
<b>Total Assets</b>	<b>113,782</b>	<b>80,829</b>

### Liabilities

<b>Current Liabilities</b>		
Credit Card (ANZ)	(36)	(36)
FBT Provision	-	-
GST	7,415	5,663
Payroll Liabilities	5,297	-
Prepaid Grants	5,000	-
Prepaid Income - Membership & Sponsorship	79,590	58,140
Rounding	-	-
Salary Sacrifice Clearing	-	-
<b>Total Current Liabilities</b>	<b>97,266</b>	<b>63,768</b>
<b>Total Liabilities</b>	<b>97,266</b>	<b>63,768</b>
<b>Net Assets</b>	<b>16,515</b>	<b>17,062</b>

### Equity

Current Year Earnings	(547)	(20,362)
Retained Earnings	17,062	37,423
<b>Total Equity</b>	<b>16,515</b>	<b>17,062</b>