

**WOLLONGONG EMERGENCY
FAMILY HOUSING INC.**

**(INCORPORATED UNDER THE ASSOCIATIONS
INCORPORATIONS ACT, 2009)**

FINANCIAL REPORT - 30 JUNE 2019

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**WOLLONGONG EMERGENCY FAMILY HOUSING INC.
(INCORPORATED UNDER THE ASSOCIATIONS
INCORPORATIONS ACT, 2009)**

**INCOME AND EXPENDITURE STATEMENT – CONSOLIDATED
FOR THE YEAR ENDED 30 JUNE 2019**

	2019	2018
	\$	\$
INCOME		
Accommodation Income	512,742	279,262
Administration Fees	20,414	101,793
Amounts Carried Forward	-	40,761
Government Grants	358,676	298,059
Grants – Other	50,634	34,261
Interest	6,669	10,554
Donation, Fundraising & Sponsorship	59,135	78,471
Other Income	<u>29,197</u>	<u>42,185</u>
TOTAL INCOME	<u>1,037,467</u>	<u>885,346</u>
EXPENDITURE		
Administration Expenses	73,248	58,281
Accommodation Expenses	293,440	257,946
Employee Expenses	549,843	456,895
Motor Vehicle	21,101	21,385
Occupancy Expenses	67,183	88,897
Other Expenses	<u>1,326</u>	<u>6,942</u>
TOTAL EXPENDITURE	<u>1,006,141</u>	<u>890,346</u>
EXCESS/(DEFICIENCY) OF INCOME OVER EXPENDITURE	<u>\$ 31,326</u>	<u>\$ (5,000)</u>

**WOLLONGONG EMERGENCY FAMILY HOUSING INC.
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**INCOME AND EXPENDITURE STATEMENT – MANAGED PROPERTIES
FOR THE YEAR ENDED 30 JUNE 2019**

	2019 \$	2018 \$
INCOME		
Amounts Unexpended Carried Forward	-	37,410
Rent Received	230,211	220,029
Interest Received	<u>570</u>	<u>534</u>
TOTAL INCOME	<u>230,781</u>	<u>257,973</u>
EXPENDITURE		
Bank Charges	245	220
Brokerage	57	-
Motor Vehicle Expenses	345	320
Wages	56,362	40,530
Legal Fees	-	315
Superannuation	5,301	3,639
Administration Fees	-	55,000
Centrepay Fees	701	801
Gas and Electricity - Properties	-	84
Repairs and Maintenance - Properties	3,962	5,230
Rent - Properties	80,407	81,750
Subscriptions	-	44
Furnishing – Properties	-	360
Tribunal Expenses	251	49
Recruitment	-	275
Storage/Moving Costs	2,925	2,835
Repairs – Office	<u>41</u>	<u>-</u>
TOTAL EXPENDITURE	<u>150,597</u>	<u>191,452</u>
EXCESS/(DEFICIENCY) OF INCOME OVER EXPENDITURE	<u>\$ 80,184</u>	<u>\$ 66,521</u>

**WOLLONGONG EMERGENCY FAMILY HOUSING INC.
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**INCOME AND EXPENDITURE STATEMENT – KEIRA STREET APARTMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

	2019	2018
	\$	\$
INCOME		
Rental Contributions	64,072	-
Temporary Accommodation	216,233	-
Sponsorship	14,000	-
Training Subsidy	<u>1,500</u>	<u>-</u>
TOTAL INCOME	<u>295,805</u>	<u>-</u>
EXPENDITURE		
Advertising	68	-
Office Supplies	24	-
Depreciation	1,359	-
Furnishings	1,520	-
Room Supplies	2,580	-
Repairs Properties	239	-
Cleaning	243	-
Rent - Keiraview	174,080	-
Tribunal Costs	100	-
Centrepay Fees	97	-
Wages	21,109	-
Superannuation	<u>2,005</u>	<u>-</u>
TOTAL EXPENDITURE	<u>203,424</u>	<u>-</u>
EXCESS/(DEFICIENCY) OF INCOME OVER EXPENDITURE	<u>\$ 92,381</u>	<u>\$ -</u>

**WOLLONGONG EMERGENCY FAMILY HOUSING INC.
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**INCOME AND EXPENDITURE STATEMENT – LEASED PROPERTIES
FOR THE YEAR ENDED 30 JUNE 2019**

	2019 \$	2018 \$
INCOME		
Rent Received	<u>1,200</u>	<u>59,232</u>
TOTAL INCOME	<u>1,200</u>	<u>59,232</u>
EXPENDITURE		
Bank Charges	-	15
Wages	-	489
Legal Fees	-	315
Superannuation	-	46
Centrepay Fees	3	132
Gas and Electricity - Properties	-	447
Repairs and Maintenance - Properties	-	1,503
Rent - Properties	760	62,064
Furnishings – Properties	-	136
Tribunal Expenses	<u>-</u>	<u>98</u>
TOTAL EXPENDITURE	<u>763</u>	<u>65,245</u>
EXCESS/(DEFICIENCY) OF INCOME OVER EXPENDITURE	<u>\$ 437</u>	<u>\$(6,013)</u>

**WOLLONGONG EMERGENCY FAMILY HOUSING INC.
(INCORPORATED UNDER THE ASSOCIATIONS
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**INCOME AND EXPENDITURE STATEMENT – COMMUNITY MOVERS
FOR THE YEAR ENDED 30 JUNE 2019**

	2019 \$	2018 \$
INCOME		
Amounts Unexpended Carried Forward	-	3,351
Rental Contributions	1,026	-
Community Movers Income	10,555	15,995
Training Subsidy	<u>11,736</u>	<u>9,530</u>
TOTAL INCOME	<u>23,317</u>	<u>28,876</u>
EXPENDITURE		
Community Movers Expenses	253	38
Administration Fees	-	5,000
Wages	21,909	19,471
Recruitment	-	-
Repairs and Maintenance	-	-
Telephone	-	-
Subscriptions	-	82
Superannuation	2,032	1,866
Motor Vehicle Expenses	<u>-</u>	<u>1,477</u>
TOTAL EXPENDITURE	<u>24,194</u>	<u>27,934</u>
EXCESS/(DEFICIENCY) OF INCOME OVER EXPENDITURE	<u>\$ (877)</u>	<u>\$ 942</u>

WOLLONGONG EMERGENCY FAMILY HOUSING INC.
(INCORPORATED UNDER THE ASSOCIATIONS
INCORPORATIONS ACT, 2009)
INCOME AND EXPENDITURE STATEMENT – CENTRE FUNDS
FOR THE YEAR ENDED 30 JUNE 2019


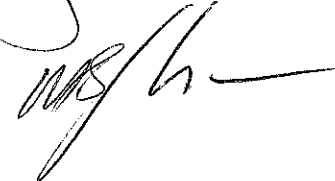
	2019	2018
	\$	\$
INCOME		
Administration Fees	20,441	102,118
Donations	42,980	75,188
Collegians Club Grant	8,909	18,091
Community Grants	13,200	11,075
Club Grants	14,440	-
Government Grants	53,464	-
Interest Received	6,099	10,021
Masters Builders Grant	14,085	5,095
Training Subsidy	3,691	10,675
Fundraising	2,155	2,283
WFD Subsidy	1,636	4,891
Insurance Claim	-	754
Sundry	1,000	1,000
Memberships	52	14
TOTAL INCOME	<u>181,152</u>	<u>241,205</u>
EXPENDITURE		
Accountancy and Bookkeeping	-	980
Advertising	339	117
Annual Leave	6,639	18,188
Audit	2,740	2,700
Bank Charges	170	160
Client Support	2,192	5,105
Consultancy Fees	1,053	2,000
Compliance	194	240
Redundancy Provision	-	1,624
Wages	135,620	90,720
Superannuation	12,688	8,526
Depreciation	9,251	11,307
Electricity Office	2,729	7,603
Fundraising & Events	2,710	1,791
Glider Project	1,156	1,836
Insurance	18,319	22,441
IT Support	1,173	1,613
Legal Fees	8,282	-
Long Service Leave	4,378	7,368
Meetings	313	207
Minor Asset Purchases	511	2,364
Motor Vehicle Expenses	13,439	11,005
Moving Expenses	19,723	2,638
Office Amenities	889	1,241
Office Rent	51,859	74,799
OH and S Expense	56	53
Postage and Stationery	3,588	2,792
Repairs and Maintenance – Office	3,443	6,652
Security	720	2,041
Sick Leave	7,448	5,869
Staff Training	3,094	2,144
Subscriptions	1,632	3,221
Sundry	1,965	568
Telephone	3,063	6,778
Resources	575	596
Supervision	-	368
TOTAL ADMINISTRATION EXPENDITURE	<u>321,951</u>	<u>307,655</u>
EXCESS/(DEFICIENCY) OF INCOME OVER EXPENDITURE	<u>\$(140,799)</u>	<u>\$(66,450)</u>

The accompanying notes form part of these financial statements.

WOLLONGONG EMERGENCY FAMILY HOUSING INC.
(INCORPORATED UNDER THE ASSOCIATIONS
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INCOME AND EXPENDITURE STATEMENT – WOLLONGONG HOMELESS HUB
FOR THE YEAR ENDED 30 JUNE 2019

	2019 \$	2018 \$
INCOME		
Grants	<u>305,212</u>	<u>298,059</u>
TOTAL INCOME	<u>305,212</u>	<u>298,059</u>
EXPENDITURE		
Cleaning	72	-
Administration	20,414	41,793
Wages	249,169	234,253
Rent	8,750	-
Training	690	-
Telephone	13	-
Superannuation	23,102	21,738
Recruitment	695	275
Supervision	36	-
Security	1,913	-
Repairs	<u>358</u>	<u>-</u>
TOTAL EXPENDITURE	<u>305,212</u>	<u>298,059</u>
EXCESS/(DEFICIENCY) OF INCOME OVER EXPENDITURE	\$ <u>-</u>	\$ <u>-</u>

 14/10/19
 14/10/19

**WOLLONGONG EMERGENCY FAMILY HOUSING INC.
(INCORPORATED UNDER THE ASSOCIATIONS
INCORPORATIONS ACT, 2009)**

STATEMENT OF FINANCIAL POSITION – 30 JUNE 2019

	Note	2019 \$	2018 \$
CURRENT ASSETS			
Bond – Kiera Street		37,220	-
Bond – Young Street		15,485	15,485
Bond – Kenny Street		-	17,500
Prepayment		1,513	-
Cash and cash equivalents	2	423,631	441,315
Cash on Hand		300	300
Trade Debtors		<u>16,686</u>	<u>1,789</u>
TOTAL CURRENT ASSETS		<u>494,835</u>	<u>476,389</u>
NON-CURRENT ASSETS			
Property, Plant and Equipment	3	<u>84,919</u>	<u>45,783</u>
TOTAL NON-CURRENT ASSETS		<u>84,919</u>	<u>45,783</u>
TOTAL ASSETS		<u>579,754</u>	<u>522,172</u>
CURRENT LIABILITIES			
Annual Leave Provision		32,358	25,719
Sick Leave Provision		16,600	9,152
Redundancy Provision		1,624	1,624
Rent Received In Advance		7,999	7,015
GST Clearing Account		3,829	4,645
Grants In Advance		4,178	-
Other Creditors		<u>14,049</u>	<u>10,604</u>
TOTAL CURRENT LIABILITIES		<u>80,637</u>	<u>58,759</u>
NON CURRENT LIABILITIES			
Long Service Leave Provision		<u>13,423</u>	<u>9,045</u>
TOTAL NON CURRENT LIABILITIES		<u>13,423</u>	<u>9,045</u>
TOTAL LIABILITIES		<u>94,060</u>	<u>67,804</u>
NET ASSETS		<u>\$485,694</u>	<u>\$454,368</u>
MEMBERS FUNDS			
Balance – 1 July, 2018		454,368	459,368
Surplus/(Deficit) for year		<u>31,326</u>	<u>(5,000)</u>
TOTAL MEMBERS FUNDS		<u>\$485,694</u>	<u>\$454,368</u>

The accompanying notes form part of these financial statements.

**WOLLONGONG EMERGENCY FAMILY HOUSING INC.
(INCORPORATED UNDER THE ASSOCIATIONS
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**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2019**

	Note	2019 \$	2018 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Income		1,021,064	731,913
Payments to suppliers, employees and administration		(995,971)	(749,309)
Interest received		<u>6,669</u>	<u>10,554</u>
Net cash provided by operating activities	4(b)	<u>\$ 31,762</u>	<u>\$ (6,842)</u>
Cash flows from investing activities:			
Payments for Property, Plant and Equipment		(49,746)	(15,485)
Proceeds on Sale of Fixed Assets		<u>-</u>	<u>-</u>
Net cash provided (used) by investing activities		<u>(49,746)</u>	<u>(15,485)</u>
Cash flows from financing activities:			
Repayment of borrowings		<u>-</u>	<u>-</u>
Net increase/(decrease) in cash held		(17,984)	(22,327)
Cash at the beginning of the financial year		<u>441,615</u>	<u>463,942</u>
Cash at the end of the financial year	4(a)	<u>\$423,631</u>	<u>\$441,615</u>

**WOLLONGONG EMERGENCY FAMILY HOUSING INC.
(INCORPORATED UNDER THE ASSOCIATIONS
INCORPORATIONS ACT, 2009)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporations Act New South Wales. The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

Revenue recognition

Revenue is recognised when it is probable that the economic benefit will flow to the incorporated association and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable.

Donations

Donations are recognised at the time the pledge is made.

Grants

Grants are recognised at their fair value where there is a reasonable assurance that the grant will be received and all attached conditions will be complied with.

Interest

Interest revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

Other Revenue

Other revenue is recognised when it is received.

Income Tax

As the incorporated association is a charitable institution in terms of subsection 50-5 of the Income Tax Assessment Act 1997, as amended, it is exempt from paying income tax.

**WOLLONGONG EMERGENCY FAMILY HOUSING INC.
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019 (Continued)**

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES (Continued)

Cash and Cash Equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Property, plant and equipment

Plant and equipment is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Employee benefits

Wages and salaries and annual leave

Liabilities for wages and salaries, including non-monetary benefits, and annual leave expected to be settled within 12 months of the reporting date are recognised in current liabilities in respect of employees' services up to the reporting date and are measured at the amounts expected to be paid when the liabilities are settled.

Goods and Services Tax ('GST') and other similar taxes

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

NOTE 2. CASH AT BANK

	2019	2018
	\$	\$
Term Deposit	355,903	350,000
Administration Account	7,372	3,446
Accommodation Account 2	57,996	86,049
Card Account	<u>2,360</u>	<u>1,820</u>
	<u>\$423,631</u>	<u>\$441,315</u>

**WOLLONGONG EMERGENCY FAMILY HOUSING INC.
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019 (Continued)**

NOTE 3. FIXED ASSETS

	2019	2018
	\$	\$
Properties Furniture – Cost	22,258	-
Less Accumulated depreciation	<u>1,359</u>	<u>-</u>
	<u>\$ 20,899</u>	<u>\$ -</u>
Office Furniture & Equipment - cost	72,388	67,102
Less Accumulated depreciation	<u>60,434</u>	<u>58,502</u>
	<u>\$ 11,954</u>	<u>\$ 8,600</u>
Motor Vehicle - cost	133,795	111,593
Less Accumulated depreciation	<u>81,729</u>	<u>74,410</u>
	<u>\$ 52,066</u>	<u>\$ 37,183</u>
Computer - cost	23,679	23,679
Less Accumulated depreciation	<u>23,679</u>	<u>23,679</u>
	<u>\$ -</u>	<u>\$ -</u>
Total Cost	252,120	202,374
Less: Accumulated depreciation	<u>167,201</u>	<u>156,591</u>
	<u>\$ 84,919</u>	<u>\$ 45,783</u>

NOTE 4: CASH FLOW INFORMATION

	2019	2018
	\$	\$
(a) Reconciliation of Cash		
Cash on Hand	300	300
Cash at Bank	67,398	91,315
Cash on Deposit	<u>355,933</u>	<u>350,000</u>
	<u>\$423,631</u>	<u>\$441,615</u>
(b) Reconciliation of net cash provided by operating activities to operating surplus after income tax		
Operating surplus/(deficiency) after income tax	31,326	(5,000)
Non-cash flows in operating surplus:		
Profit on Sale of Assets-		
Depreciation	9,251	11,408
Changes in assets and liabilities:		
(Increase)/Decrease in receivables	(36,130)	(1,789)
Increase/(Decrease) in creditors	2,629	(7,281)
Increase/(Decrease) in amounts carried forward	4,178	(43,653)
Increase/(Decrease) in provisions	<u>20,508</u>	<u>39,473</u>
Net cash provided by operating activities	<u>\$ 31,762</u>	<u>\$ (6,842)</u>

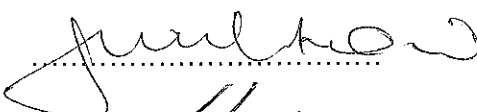
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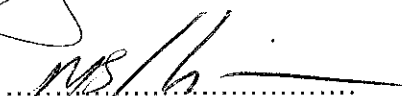
TRUE AND FAIR CERTIFICATION BY MEMBERS OF THE COMMITTEE

In accordance with a resolution of the committee of Wollongong Emergency Family Housing Inc., the members of the committee declare that the financial statements as set out on pages 1 to 9:

- present a true and fair view of the financial position of Wollongong Emergency Family Housing Inc. as at 30 June 2019 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements and the requirements of the Associations Incorporation Act (New South Wales); and
- at the date of this statement, there are reasonable grounds to believe that Wollongong Emergency Family Housing Inc. will be able to pay its debts as and when they fall due.

This statement is signed for and on behalf of the committee by:

Committee 

Committee 

Dated this 9 day of October 2019



ACCOUNTING & FINANCIAL

**WOLLONGONG EMERGENCY FAMILY HOUSING INC.
(INCORPORATED UNDER THE ASSOCIATIONS
INCORPORATIONS ACT, 2009)**

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS

We have audited the accompanying financial report, being a special purpose financial report, of Wollongong Emergency Family Housing Inc., which comprises the statement of financial position as at 30 June 2019, the income and expenditure statements for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the certification by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the association.

Committee's Responsibility for the Financial Report

The committee of Wollongong Emergency Family Housing Inc. is responsible for the preparation and fair presentation of the financial report and has determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the Associations Incorporation Act (New South Wales) and is appropriate to meet the needs of the members. The committee's responsibility also includes such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Independence

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

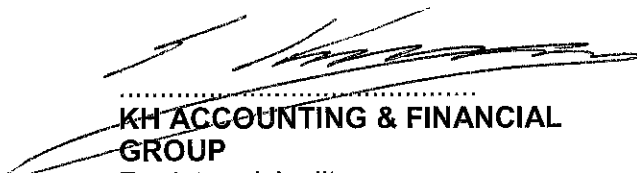
Opinion

In our opinion, the financial report of Wollongong Emergency Family Housing Inc. presents fairly, in all material respects the financial position of Wollongong Emergency Family Housing Inc. as at 30 June 2019 and of its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements, and the Associations Act New South Wales.

Basis of Accounting and Restriction on Distribution

Without modifying our opinion, we draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial report has been prepared to assist Wollongong Emergency Family Housing Inc. to meet the requirements of the Associations Incorporation Act (New South Wales). As a result, the financial report may not be suitable for another purpose.

Auditor's signature



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**KH ACCOUNTING & FINANCIAL
GROUP**
Registered Auditor
Chartered Accountant

Auditor's address:

Suite 4, 27-29 Princes Highway
FAIRY MEADOW NSW 2519

9 October 2019